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## **23<sup>rd</sup> ANNUAL GENERAL MEETING**

**Sunday, 24 APRIL 2022  
@ 11.30 AM**

**2021 ANNUAL REPORT**

# **CONTENTS**

- 1. Agenda**
- 2. President's Address**
- 3. Confirmation of Minutes**
- 4. Audited Financial Statements 31<sup>st</sup> December 2021**
  - 4.1 Good News Community Services [Consolidated]
  - 4.2 Pasir Ris Family Service Centre
- 5. Reports from the Centres**
  - 5.1 Pasir Ris Family Service Centre
  - 5.2 Good News Community Service
- 6. Corporate Governance**
  - 6.1 Management Committee
  - 6.2 Governance Evaluation Checklist

## **GOOD NEWS COMMUNITY SERVICES (“GNCS”)**

NOTICE IS HEREBY GIVEN that the 23<sup>rd</sup> Annual General Meeting of GNCS will be held on 24<sup>th</sup> April 2022 (Sunday) at 11.30 am at the COR meeting room #02-14.

### **AGENDA**

1. President’s Address
2. Opening Prayer
3. Confirmation of Minutes of the 22nd AGM held on 18<sup>th</sup> April 2021 and EGM held on the 16<sup>th</sup> October 2021.
4. Matters Arising
5. To receive and adopt the audited financial statements for the year ended 31<sup>st</sup> December 2021
6. To appoint E H Luar & Co as auditor and to authorize Executive Committee to approve the audit fees for the year ended 31<sup>st</sup> December 2022
7. Reports from the Centres
  - 7.1 Pasir Ris Family Service Centre
  - 7.2 GNCS
- 8 Constitution update
- 9 Any other matters
- 10 Closing Prayer

## PRESIDENT ADDRESS - 2022 GNCS AGM

The pandemic raged on in the year 2021, affecting the lives of people all over the world. Singaporeans were not spared. The social restrictions and the economic impact had taken a toll on both young and old. Our children also had to cope with a constantly evolving environment and were beginning to show signs of emotional and mental stress. Just when the pandemic situation began to improve this year, the war in Ukraine broke out, adding yet more strains to a just recovering global economy. It is against such a challenging backdrop that Good News Community Services (GNCS) is called to launch forth into a new season of expansion in our ministries.

With the successful transfer of Sonshine Childcare Centre to Anglican Preschool Services in 2020, GNCS started the process of redeveloping our vision and mission for the next decade. After much discussion and prayer, the Lord laid a fresh vision in the hearts of both the management and the board. GNCS's Vision 2030 is "To build bridges of Good News – Empowering Families, Supporting Schools and Engaging Communities – for a hope-filled tomorrow." This new vision statement highlights our calling to bring hope through the Good News to our community. We are called to be a bridge that helps people overcome their challenges and obstacles, connecting them to resources and preparing them for a hope-filled future. The vision statement lays out 3 strategic thrusts for the next 10 years: (1) to empower families in our societies, providing them with needed resources and life skills to deal with life's challenges; (2) to support schools in their education mission, coming alongside them to strengthen the mental and emotional health of students, staff and their families; (3) to get communities engaged, networking stakeholders to work for the good and betterment of our society. Undergirding this vision are 3 core values: (1) "impact life with life" as we seek to mobilize volunteers to join our work; (2) "be relational and community building", establishing partnerships with community stakeholders; (3) "meet real needs" as we identify gaps in our social safety net; (4) "power of proximity", leveraging on and expanding our existing spheres of influence.

Indeed, we are already beginning to see opportunities open up before us. First, Good News Shelter @ Changi has expanded to a new site at Halton Road. Our transitional shelter capacity has increased from 6 to 16. The bigger space at the Halton site will help to facilitate befriending and other programs to meet real needs amongst rough sleepers. Second, GNCS has also been awarded with a 3-year contract to operate the pilot HDB Joint Singles Scheme rental units in Buangkok and Bedok. While the work is challenging, it affords us the opportunity to serve the vulnerable from the low-income group in our community.

Besides these programs, we are also exploring opportunities in St Andrew's Village and Potong Pasir. We are working with St Andrew's Junior College to launch a digital counseling platform to help older students in their mental and emotional health. In 2022, we will partner St Andrew's Village Community Projects to explore and develop new services in Potong Pasir and Bidadari. Our Family Service Centre remains our flagship program to identify gaps and meet real needs in Singaporean families, especially in Pasir Ris.

In closing, I would like to adopt Isaiah 54:2-3 as the theme to guide this first phase of our expansion.

"Enlarge the place of your tent,  
and let the curtains of your habitations be stretched out;  
do not hold back; lengthen your cords  
and strengthen your stakes.

<sup>3</sup>For you will spread abroad to the right and to the left,  
and your offspring will possess the nations  
and will people the desolate cities.

I ask for your continued support for GNCS as we enlarge our tent, expecting great things from God and attempting great things for Him.

**GOOD NEWS COMMUNITY SERVICES  
22nd ANNUAL GENERAL MEETING**

**MINUTES OF MEETING**

**Date:** 18th April 2021  
**Time:** 11.30am – 12.45pm  
**Venue:** COR Conference Room #02-15  
**Chaired by:** Rev David Lee Peng Ong, President

<b>Present</b>		
1.	Rev David Lee Peng Ong	President
2.	Mr Peter Hui Kwok Thong	Vice President
3.	Mr Gan Tian Huat	Honorary Treasurer
4.	Ms Jacqueline Tan Yi-Ping	Honorary Secretary
5.	Mr Simon Soh Soon Heng	MC Member
6.	Mr Dui Sian Ling	MC Member & HR Committee Chairman
7.	Mr Timothy Ng Heo Yong	MC Member & Audit Committee Chairman
8.	Ms Lim Siew Lin	MC Member
9.	Mr Dennes Tai Wen Liang	MC Member
10.	Mr Ciliandra Fangiono	Ordinary Member
11.	Ms Lim Huey Shan Cherly Fay	Ordinary Member
12.	Ms Carol Lee Seok Hwa	Ordinary Member
<b>By Invitation</b>		
1.	Mr See Choon Wai	GNCS Executive Director
2.	Mr Nelson Aw	PRFSC Staff
3.	Ms Ruth Tay	COR Member
<b>Absent with Apologies</b>		
1.	Mr Lee Kong Wee	MC Member
2.	Mr Tay Khoon Eng	Ordinary Member
3.	Ms Annie Ong Chwee Yee	Ordinary Member
4.	Mr Chelladurai Subasanran	Ordinary Member
5.	Mr Christopher Krishnasamy	Ordinary Member

S/N	Item	Action
	12 members out of 22 were in attendance. As the quorum was met, the AGM was called to order.	
1.	<b>President's Address</b>	
1.1	2020 was indeed a tumultuous and challenging year. All over the world, healthcare systems were put under tremendous stress; many lives were lost; communities divided and livelihood affected by the pandemic. While we are beginning to see the light with the approval of vaccines and the roll out of vaccination programs in many countries, the global economy will take some time to recover to pre-COVID level. The needs in the community remain great and Good News Community	

Services (GNCS) must be ready to respond as the Lord leads and as opportunities arise.

Internally, 2020 was a year of consolidation for GNCS as Sonshine Childcare Centre (SCC) was finally transferred to Anglican Preschool Services (APS) on 13 Jul 2020. With the completion of this exercise, the childcare centres of the various Anglican parishes will be better positioned to continue the diocesan education mission in the pre-school sector. We want to thank management committee members Mr Gan Tian Huat and Mr Lee Kong Wee who were overseeing SCC as members of the SCC Supervisory Board. We also want to show appreciation to Mr Timothy Ng who was instrumental in negotiating the terms of transfer. While APS is now providing the professional services, Chapel of the Resurrection continues to be engaged with SCC through the chaplaincy program. Pasir Ris Family Service Centre (PRFSC) is now the only program in GNCS. In this season of change and transition, it is timely for us to seek the Lord to re-envision the mission of GNCS for a post-COVID world. Leveraging on PRFSC's core expertise and experience, and our network of partners on the ground, we look to expand the range and scope of services both to the heartland in Pasir Ris and beyond, paying attention to opportunities especially in Bidadari and Potong Pasir.

We have also appointed Mr See Choon Wai to be the Executive Director of GNCS. We believe that with his appointment, Mr See will chart the way forward for GNCS to remain relevant and effective in serving the community. Indeed, under his charge, GNCS has begun the Good News Shelter in Changi Point. During the Circuit Breaker period, we were also invited by MCCY to provide Safe, Sound Sleeping Places (SSPs) shelter to the homeless. The program, which ended in January 2021 provided our team with many learning opportunities in running a shelter. We are now looking at expanding our capacity and ministry in Changi Point.

I want to commend this report to you so that you will be properly informed of the good work of GNCS and continue to render your support to our ministry. In the words of the Prophet Isaiah, let us be alert to the new things that God is doing in and through us.

"Remember not the former things,

nor consider the things of old.

<sup>19</sup> Behold, I am doing a new thing;

now it springs forth, do you not perceive it?

I will make a way in the wilderness

and rivers in the desert (Isa 43:18-19).

President,  
Rev David Lee

<b>2.</b>	<b>Opening Prayer</b>																																																																			
2.1	Rev David Lee opened the meeting with a word of prayer.																																																																			
<b>3.</b>	<b>Confirmation of Minutes</b>																																																																			
	<u>21st AGM held on 25<sup>th</sup> Apr 2020</u>																																																																			
3.1	<p><b>Amendment:</b></p> <p>Treasurer reported an error in the Treasurer's Report of 2019 presented on the 21<sup>st</sup> AGM in the table below:</p> <table border="1"> <tr> <td>\$32,786</td><td>Higher Disbursements from Restricted Funds:</td><td></td></tr> <tr> <td></td><td>Non Funded Programmes</td><td>\$15,321</td></tr> <tr> <td></td><td>Adhoc Events/Projects</td><td>\$1,841</td></tr> <tr> <td></td><td>Community Outreach</td><td>(\$7,666)</td></tr> <tr> <td></td><td>PRFSC Financial Assistance</td><td>\$8,000</td></tr> <tr> <td></td><td>FSC Corncare</td><td>\$400</td></tr> <tr> <td></td><td>SPMF</td><td>\$14,890</td></tr> <tr> <td>\$6,389</td><td>More Community Outreach Programs (MUIS \$6,000/NEER \$389)</td><td></td></tr> <tr> <td>\$4,563</td><td>Higher Maintenance of Premise \$1,568, Communication \$970 and Plant &amp; Eqm – Non-Capitalised \$2,025</td><td></td></tr> <tr> <td>(\$4,194)</td><td>Various Items</td><td></td></tr> <tr> <td>\$39,544</td><td></td><td></td></tr> </table> <p>Following Mr Timothy Ng's question, details were checked on the item of \$8,000 under PRFSC Financial Assistance Fund. The correct reconciliation for the increase of \$39,544 in Total Other Expenditure at PRFSC (Restricted) is as below:</p> <table border="1"> <tr> <td>\$30,703</td><td>Higher Disbursements from Restricted Funds:</td><td></td></tr> <tr> <td></td><td>Non Funded Programmes</td><td>\$15,321</td></tr> <tr> <td></td><td>Community Outreach</td><td>(\$7,666)</td></tr> <tr> <td></td><td>SPMF</td><td>\$14,890</td></tr> <tr> <td></td><td>MUIS Ramadan Bonus</td><td>\$6,000</td></tr> <tr> <td></td><td>Various Items</td><td>\$4,241</td></tr> <tr> <td>\$9,343</td><td>Depreciation</td><td>\$11,586</td></tr> <tr> <td></td><td>Advertisement</td><td>(\$2,782)</td></tr> <tr> <td></td><td>Various Items</td><td>\$539</td></tr> <tr> <td>\$502</td><td>Various Items</td><td></td></tr> <tr> <td>\$39,544</td><td></td><td></td></tr> </table> <p>Treasurer apologise for the error and seek approval for the revised analysis to be recorded in the minutes.</p>	\$32,786	Higher Disbursements from Restricted Funds:			Non Funded Programmes	\$15,321		Adhoc Events/Projects	\$1,841		Community Outreach	(\$7,666)		PRFSC Financial Assistance	\$8,000		FSC Corncare	\$400		SPMF	\$14,890	\$6,389	More Community Outreach Programs (MUIS \$6,000/NEER \$389)		\$4,563	Higher Maintenance of Premise \$1,568, Communication \$970 and Plant & Eqm – Non-Capitalised \$2,025		(\$4,194)	Various Items		\$39,544			\$30,703	Higher Disbursements from Restricted Funds:			Non Funded Programmes	\$15,321		Community Outreach	(\$7,666)		SPMF	\$14,890		MUIS Ramadan Bonus	\$6,000		Various Items	\$4,241	\$9,343	Depreciation	\$11,586		Advertisement	(\$2,782)		Various Items	\$539	\$502	Various Items		\$39,544			
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3.2	<p>There being no further query or amendment to the minutes, the minutes were approved by all present.</p> <ul style="list-style-type: none"> <li>Proposed: Mr Timothy Ng</li> <li>Seconded: Mr Ciliandra Fangiono*</li> </ul> <p>*Post-meeting note: As Mr Ciliandra Fangiono was not present at the 21<sup>st</sup> AGM, he should not second the proposal to adopt the amendment of the minutes. Mr Dui Sian Ling has subsequently agreed to be the seconder.</p>	
4.	<b>Matters Arising</b>	
4.1	<p><u>To pass resolution to approve the virtual modality of conducting and voting during AGM in FY2020</u></p> <p>Rev Lee explained that GNCS constitution is silent on the modality of the AGM and GNCS held its AGM virtually on 25 April 2020 two days before the (temporary measures) Alternative Arrangements for Meeting for Registered Societies Order 2020 was issued by MCCY. MCCY has advised GNCS to obtain the agreement of its members on the mode by which the 2020 AGM was held and the mode of voting adopted at that meeting, by asking members to pass a resolution on these matters at this AGM. Hon Secretary drafted the resolution</p> <p>"GNCS is proposing a resolution to regularise last year's AGM conducted on the 25<sup>th</sup> April 2020 (10am – 12 pm) over a virtual platform, Zoom. This is to acknowledge that all MC members have agreed to the mode of conduct for meeting and that resolutions and decisions passed were through a raising of hands or by verbal agreement / disagreement."</p>	
4.2	<p>All members approved the resolution.</p> <p>Proposer: Mr Simon Soh</p> <p>Seconder: Ms Lim Siew Lin</p>	
4.3	<p><u>Election of new MC members:</u></p> <p>Rev Lee proposed Mr Ciliandra Fangiono to join as Board Member.</p> <p>Proposer: Mr Timothy Ng</p> <p>Seconder: Mr Gan Tian Huat</p> <p>All present agreed for Mr Ciliandra Fangiono to join as Board Member.</p>	
5.	<b>To receive and adopt the audited financial statements for the year ended 31<sup>st</sup> December 2020</b>	
5.1	<p><u>Notes on Treasurer's Address at the AGM on 18 April 2021</u></p> <p>Good Morning to Everyone.</p>	



On behalf of the Management Committee, I would like to present the audited financial statements for the year ended 31<sup>st</sup> December 2020 for your approval and adoption.

Total Income of GNCS incorporating SCC and PRFSC centres in 2020 was \$2,767,400, 12.8% or \$314,038 higher than 2019.

Total Expenditure was \$2,376,084, 7.1% or \$182,287 lower than 2019

The Surplus incurred was \$391,316, or \$496,325 higher than 2019.

Details can be found in the Treasurer's Report and I will highlight a few significant expenditure items.

<b>Income</b>	<b>2020 \$</b>	<b>2019 \$</b>	<b>Variance \$</b>	<b>Variance %</b>
Income from general funds	369,914	773,597	(403,683)	(52.2%)
Income from charitable activities	2,035,967	1,634,085	401,882	24.6%
Other Income	361,519	45,680	315,839	691.4%
<b>Total Income</b>	<b>2,767,400</b>	<b>2,453,362</b>	<b>314,038</b>	<b>12.8%</b>
<b>Less Expenditure</b>				
Cost of generating funds	201,334	946,952	(745,618)	(78.7%)
Charitable Activities	1,720,073	1,586,591	133,482	8.4%
Governance Costs	454,677	24,828	429,849	1731.3%
<b>Total Expenditure</b>	<b>2,376,084</b>	<b>2,558,371</b>	<b>(182,287)</b>	<b>(7.1%)</b>
<b>Net Operating Deficit</b>	<b>391,316</b>	<b>(105,009)</b>	<b>496,325</b>	<b>(472.6%)</b>

#### **Income from generated funds**

From lower collection for enrolment in SCC.

#### **Income from charitable activities**

From increase in funding from MSF from handling higher case load.

#### **Other Income**

From increase in Jobs Support Scheme from IRAS.

### **Cost of generating funds**

From lower Manpower Expenses, Direct and Other Operating Costs at SCC.

### **Charitable Activities**

Mainly due to higher Manpower Expenditure in PRFSC and increased in Homeless for Shelter, PRFSC Financial Assistance and disbursement of grants from MSF.

### **Governance Costs**

From higher management fee and net loss on transfer of Centre's assets to SJPS from SCC and casework audit and special purpose audit from PRFSC.

Summary financial results by Centres as below:

	<b>HQ S</b>	<b>PRFSC S</b>	<b>SCC \$</b>	<b>GNCS \$</b>
<b>2020</b>				
Total Income	318,869	2,407,952	374,606	3,101,426
Total Expenditure	257,913	2,018,218	433,979	2,710,110
Net Operating Income (Surplus/Deficit)	60,956	389,734	(59,373)	391,316
<b>2020 Details of Balance Sheet Funds</b>				
Total Fund brought forward	238,566	5,538,001	59,370	5,835,937
Net Operating Income (Surplus/Deficit)	60,956	389,734	(59,373)	391,316
Total Fund carried forward	<b>299,522</b>	<b>5,927,735</b>	<b>(3)</b>	<b>6,227,254</b>
- Unrestricted Funds/General Fund	239,370	511,336	(8,003)	742,703
- Unrestricted Funds/Designated Fund	60,152	276,528	8,000	344,680
- Restricted Fund		5,139,871	-	5,139,871

Total Funds	299,522	5,927,735	(3)	6,227,254

### **HQ 2020 Operating Surplus**

Higher operating income in 2020 resulted from higher quota contribution from PRFSC and jobs support scheme from IRAS.

### **PRFSC 2020 Operating Surplus**

Surplus in 2020 resulted from higher MSF funding and job support scheme from IRAS.

### **SCC 2020 Operating Deficit**

Deficit in 2020 resulted from net loss on transfer of Centre's assets to SJPS.

### **Total Funds**

Total Fund stands at \$6,227,254, 82.5% is Restricted in PRFSC from government grants.

### **Outlook for 2021**

#### **PRFSC**

Operating budget for 2021 anticipates an operating deficit from higher budget for manpower expenditure and budget for the launch of "Homeless" in the Pasir Ris area.

5.2

Mr Simon Soh voiced the following errors and accepted the Treasurer's proposal for correction:

Item 1, Page 1

Total Expenditure: To replace the negative sign with bracket for the figure 7.1%

Item 2, Page 2

Total Manpower Expenditure for SCC: To replace the figure (100%) with NA

Item 3, Page 2

Total Other Expenditure in PRFSC: to delete \$44,001 and replaced with \$40,001.

5.3

The audited financial statements for the year ended 31<sup>st</sup> December 2020 was received and adopted by all present.

- Proposed: Mr Timothy Ng
- Seconded: Mr Simon Soh

(Note: Refer to Annual Report for details)

6.	<b>To appoint E H Luar &amp; Co as auditor and to authorize Executive Committee to approve the audit fees for the year ended 31<sup>st</sup> December 2020</b>	
6.1	Audit Committee had met with External Auditors (EA) E H Luar & Co and were happy with their performance in terms of their competent and thorough work. Audit Committee has also asked EA to consider a reduction of fees as there is a reduction of scope of work in view of the transfer of SCC. The EA has expressed their appreciation to GNCS management for their co-operation.	
6.2	<p>All members approved the appointment of E H Luar &amp; Co as auditor for FY2021 and authorized Executive Committee to approve the audit fees for the year ended 31<sup>st</sup> December 2021.</p> <ul style="list-style-type: none"> <li>• Proposer: Mr Gan Tian Huat</li> <li>• Seconder: Mr Timothy Ng</li> </ul>	
7.	<b>Reports from Centres - Pasir Ris Family Service Centre (PRSC)</b>	
7.1	Choon Wai presented PRFSC report (refer to Annual Report).	
7.2	Choon Wai shared that PRFSC was listed as one of the Essential Service providers by the Ministry of Trade and Industry during the Circuit Breaker period. The FSC continues to provide counselling services and programmes remotely in split teams following the various MOH advisories to ensure safe practices.	
7.3	Some of the programmes conducted remotely include a Mindfulness group work with young adults and tuition for children. PRFSC partnered with Active SG and Pasir Ris East CC in the Year-End Sports Camp for 30 children and parents at the Pasir Ris Sports Hub. For the 5 Loaves and 2 Fish food ration programme, needy families were given \$50 vouchers to purchase the basic necessities every month.	
7.4	GNCS managed to lease from Singapore Land Authorities a rental unit at Changi Village to operate as a shelter for the rough sleepers at Changi Village and Changi Airport. A total of six rough sleepers were referred by PRFSC outreach workers to stay at the shelter.	
7.5	MSF has invited GNCS to operate a temporary shelter at Buangkok Crescent for the rough sleepers or homeless affected by the covid-19 pandemic. MSF referred about 45 rough sleepers to the shelter. PRFSC Social Workers provided the casework services to these rough sleepers to assist them in finding suitable stable accommodation and referring them to various financial assistance schemes to meet their basic needs.	

7.6	<p><b>Service Outcome Evaluation:</b> Choon Wai provided some statistics for the service outcome evaluation:</p> <table><tr><td>PRFSC Cases</td><td>2018</td><td>2019</td><td>2020</td><td>REMARKS</td></tr><tr><td>Total no. of cases Managed</td><td>413</td><td>504</td><td>593</td><td>17% increased</td></tr><tr><td>No. of cases Opened</td><td>120</td><td>148</td><td>181</td><td>22% increased</td></tr><tr><td>No. of cases Closed</td><td>57</td><td>92</td><td>139</td><td>51% increased</td></tr><tr><td>No. of cases Brought Forward</td><td>356</td><td>412</td><td>454</td><td>10% increased</td></tr><tr><td>No. of Referrals / Enquiries</td><td>519</td><td>541</td><td>633</td><td>17% increased</td></tr></table>	PRFSC Cases	2018	2019	2020	REMARKS	Total no. of cases Managed	413	504	593	17% increased	No. of cases Opened	120	148	181	22% increased	No. of cases Closed	57	92	139	51% increased	No. of cases Brought Forward	356	412	454	10% increased	No. of Referrals / Enquiries	519	541	633	17% increased
PRFSC Cases	2018	2019	2020	REMARKS																											
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7.7	<p>PRFSC has a total of 633 referrals in 2020 compared to 541 in 2019. The top 6 presenting issues are:</p> <p>(a) Care / Shelter Arrangement 16% (b) Family Violence 15% (c) Health / Mental Issues 14% (d) Marital Issues 11 % (e) Financial / Employment 11% (f) Family Relationships Issues 10%</p>																														
7.8	<p>MC members suggested to have a separate PRFSC and GNCS report in future.</p> <p>For GNCS future plans, it was suggested there is a need to relook our structure and manpower resources. Some needs profile of the various estates or analysis would also be helpful. It was also suggested that we could tap on Anglican Community Services for resources and information. The President shared that we can have a review during the Board Retreat in May. We could also focus on our core competency and develop our own services that compliment Anglican Community Services.</p>																														
8.	<p><b>Reports from Centres – Sonshine Childcare Centre (SCC)</b></p>																														
8.1	<p>Rev Lee shared that the transfer of ownership to SJPS was finalized on 13 July 2020.</p>																														
8.2	<p>All members received the reports.</p>																														

<b>9.</b>	<b>Election of Management Committee Member</b>	
9.1	<p>President shared that there is election of MC members every alternate year and this year is election year. He registered a note of thanks to Ms Lim Siew Lin and Mr Lee Kong Wee for their contributions as both will be stepping down from MC to take on new assignment from Rev Lee. Rev Lee also expressed his appreciation to Mr Gan Tian Huat for his hard work as Treasurer for the past 4 years. Mr Gan will step down from the post of Treasurer as according to the MCCY regulations. Mr Gan Tian Huat will continue to be a Management Committee Member.</p> <p>Rev Lee proposed to nominate Mr Ciliandra Fangiono to be the Treasurer, Mr Peter Hui as Vice President, Ms Jacqueline Tan as Secretary as well as the rest of the Board Members to continue in the Board.</p> <p>Proposer: Mr Timothy Ng Seconder: Mr Gan Tian Huat</p> <p>All present were in agreement.</p>	
9.2	<p>It was also discussed that there is no need to change the grouping for bank signatures. The present grouping is:</p> <p>Group A: President and Vice President Group B: Hon Treasurer and Hon Secretary</p>	
<b>10.</b>	<b>Closing Prayer</b>	
10.1	Rev Lee closed the meeting with a word of prayer.	

Prepared by: See Choon Wai, Executive Director

Approved by:



Rev David Lee Peng Ong, President

**GOOD NEWS COMMUNITY SERVICES  
EXTRAORDINARY GENERAL MEETING**

**MINUTES OF MEETING**

**Date:** 16<sup>th</sup> October 2021  
**Time:** 9.30pm – 11.08am  
**Venue:** via video conference (Zoom)  
**Chaired by:** Rev David Lee Peng Ong, President

<b>Present</b>		
1.	Rev David Lee Peng Ong	President
2.	Mr Peter Hul Kwok Thong	Vice President
3.	Ms Jacqueline Tan Yi Ping	Honorary Secretary
4.	Mr Simon Soh Soon Heng	MC Member
5.	Mr Dui Sian Ling	MC Member and HR Committee Chairman
6.	Mr Tai Wen Liang Dennes	MC Member
7.	Mr Gan Tian Huat	MC Member
8.	Mr. Ng Heo Yong Timothy	MC Member and Audit Committee Chairman
9.	Mr Peter Chang Kay Hoi	Ordinary Member
10.	Ms Carol Lee Seok Hwa	Ordinary Member
11.	Mr. Lee Kong Wee	Ordinary Member
12.	Ms Lim Siew Lin	Ordinary Member
<b>Absent with Apologies:</b>		
1.	Mr Ciliandra Fangiono	Honorary Treasurer
2.	Dr Leong Soon Kai	Ordinary Member
3.	Mr Christopher Krishnasamy	Ordinary Member
4.	Mr Tay Khoon Eng	Ordinary Member
5.	Ms Annie Ong Chwee Yee	Ordinary Member
6.	Mr Vincent Wang Zexiong	Ordinary Member
7.	Mr Chelladurai Subasanran	Ordinary Member
8.	Ms Lim Huey Shan Cheryl Fay	Ordinary Member
<b>By Invitation</b>		
1.	Mr See Choon Wai	GNC5, Executive Director
2.	Ms Ruth Tay	GNC5, HR & Admin Executive

<b>S/N</b>	<b>Item</b>	<b>Action</b>
<b>1.0</b>	<b>Welcome and Opening Prayer</b>	
<b>1.1</b>	<p>President welcomed everyone and opened the meeting with a word of prayer.</p> <p>Rev Lee called the meeting to order and shared that there will be a few resolutions to be tabled and voting will be by raising of hands. It will be recorded and counted accordingly.</p>	
<b>2.0</b>	<b>Approval of Budget for PRFSC Office Reconfiguration</b>	

	<p>Choon Wai presented Resolution 1, rationale &amp; summary breakdown as below:</p>	
2.1	<p><u>Resolution 1</u></p> <ul style="list-style-type: none"> <li>This EGM resolves to approve "The PRFSC Office Reconfiguration Project" at a Budget not exceeding \$86,000 (inclusive of GST) for the upgrading of the PRFSC Office and the Annex to be drawn down from the "PRFSC Restricted Fund"</li> </ul>	
2.2	<p><u>Rationale/Scope of Work</u></p> <ul style="list-style-type: none"> <li>The work stations at PRFSC office and the annex activity hall have remained unchanged for the past 10 years. There is a need to upgrade the office and the annex to maximise use of space and prepare for future expansion. Three new Social Workers will be joining PRFSC at end of the year. The office reconfiguration will maximise the office space to accommodate 20 work tables and chairs compare to the current 16 work stations. There is also the possibility of hot desking should the need to employ more staff in future. For the annex, a storage space and two new counselling rooms were created for staff to have virtual or face to face sessions with clients. Besides holding townhall meetings and group work sessions, the annex is used for business continuity. The office phone system will also be upgraded to a soft phone system to enhance productivity and connectivity to the relevant staff.</li> <li>The funding will be from PRFSC Restricted Fund.</li> <li>Proposed Budget for Office and Annex Reconfiguration Project: \$86,000</li> </ul>	
2.3	<p><u>Summary Breakdown of Project Cost</u></p> <ul style="list-style-type: none"> <li>Office System Furniture: \$26,000</li> <li>Two new counselling rooms at Annex: \$16,000</li> <li>Electrical Works: \$5,820</li> <li>Storage Cabinet: \$3,200</li> <li>Aircon System: \$3,200</li> <li>FSSD MAA Submission: \$3,500</li> <li>Removal and Cleaning Services \$4,000</li> <li>Soft Phone System: \$9,000</li> </ul>	
2.4	<p>Rev Lee explained that the project has been tabled and discussed extensively at MC level. The call for EGM is because of the time factor especially the HDB project and the project sums which are beyond the approval limit of MC. MC has been managing the project and guiding the team in the planning and design.</p>	
2.5	<p>Peter Chang enquired if the new workstations fulfilled the requirement of safe distancing. Choon Wai updated that the design is a long table with barrier in between and with the new norm, not all staff will be in office at the same time as some staff will be working from home.</p>	



2.6	Sian Ling enquired there is a specific barrier height or any specification from authority. Choon Wai shared that there is a barrier at both front & side, no height specifications from the authorities.	
2.7	Peter Chang enquired the application of the soft phone. Choon Wai shared that it is an app on the handphone or laptop which operates like a WhatsApp call. It is wireless and there is no need for a physical phone. It is more efficient connecting staff who work from home.	
2.8	Simon commented that as more organisations begin to work from home, there is a need to move towards a cloud system. The system comes with recording function and it is more productive and cost efficient.	
2.9	Sian Ling raised concern about work life balance, if staff need to turn on the laptop 24x7. Rev Lee shared that staff have the option to download on mobile phone or laptop and can log off after office hours. It is a better solution for staff privacy as it will reflect office number instead of their personal number.	
2.10	Simon added that his company is using Amazon system similar to this software. It has a supervisor function role which allows the supervisor to monitor if staff has login to the system.	
2.11	Peter Hui commented the breakdown of cost should include contingencies for office reconfiguration. Choon Wai shared that he has marked up 10% - 15% from the total quotations.	
2.12	Peter Hui proposed to revise the approval resolution lump sum to \$90,000. Rev Lee suggested to indicate a lump sum of \$90,000 and a breakdown of the cost for the various work including contingencies.	
2.13	Rev David Lee also suggested to rephrase Resolution 3 item iii to: "empower and authorise GNCS Management Committee to manage both projects including the award of contracts, variation orders within the approved budget and disbursement of funds.	
2.14	Timothy enquired about the layout of the office and contractor's name. Choon Wai updated that the two contractors shortlisted are Credor and Rights Project. Credor have done project for Sonshine Child Care and Rights Project have done project for other social services.	
2.15	Jacqueline highlighted It is good we have 3 quotations and if we should practice to award to the lowest quote. Rev David felt that it is not necessarily to award to lowest quote but other factors should be considered such as design and the credibility of the company. Proposed to leave it to the MC discretion.	

2.16	In conclusion, Resolution 1 PRFSC Office Reconfiguration Project budget revised to not exceeding \$90,000.	
2.17	GNCS reviewed the Resolution 1 and were approved by all present: <ul style="list-style-type: none"> <li>• Proposer: Peter Chang</li> <li>• Secondor: Dennes Tai</li> </ul>	
3.0	<b>Approval of Budget for the furnishing of flats for HDB Pilot Project at Buangkok &amp; Bedok</b>	
	Choon Wai presented Resolution 2, rationale & summary breakdown as below:	
3.1	<u>Resolution 2</u> <ul style="list-style-type: none"> <li>• This EGM resolves to approve a budget not exceeding \$194,400 (inclusive of GST) for the furnishing of 108 units of flats upon the successful award for the tender "HDB Joint Single Scheme Provision of Management Services Pilot Project".</li> </ul>	
3.2	<u>Rationale/Scope of Work</u> <ul style="list-style-type: none"> <li>• The HDB Pilot Project aims to partner Social Service Agencies to be management agent for some of the rental flats. The Social Service Agencies would need to furnish the flats, pair up the residents and provide relevant assistance to them. Some of the items that need to be purchased to furnish each flat include washing machine, water heater, dining table, fridge, bedframe and household electrical appliances.</li> <li>• The initial funding will be from GNCS Reserves, to be reimbursed by HDB.</li> <li>• Proposed Budget for furnishing 53 flats at Buangkok: \$95,400 (\$1,800 x 53 flats)</li> <li>• Proposed Budget for furnishing 55 flats at Bedok: \$99,000 (\$1,800 x 55 flats)</li> <li>• TOTAL: \$194,400</li> </ul>	
3.3	<u>Summary Breakdown of Project Cost Per Flat</u> <ul style="list-style-type: none"> <li>• Bedframe and Cupboard (x3): \$600</li> <li>• Water Heater: \$150</li> <li>• Washing Machine: \$300</li> <li>• Fridge: \$400</li> <li>• Dining Tables and Chairs: \$100</li> <li>• Household electrical Appliances: \$100</li> <li>• Kitchen Cabinet: \$100</li> </ul>	
3.4	Choon Wai updated that social service agencies were invited to tender for HDB Pilot Project at Buangkok, Bedok & Bukit Batok. However, we have tendered for two sites; Buangkok & Bedok. We have been informed that if we were awarded, we had to furnish the flats within a month or less hence the reason to speed up the process.	

3.5	Peter Chang enquired about the running cost. Choon Wai updated the proposed budget over three years is about \$500,000 per site which include staff, furnishing & other cost.	
3.6	Rev David updated MC has discussed this and agreed to go ahead with this project. The running cost will be reimbursed based on per tenant, per month and per flat, per month.	
3.7	Rev David highlighted there is risk involve because of its dependency on the occupancy of the flats, however the management team is confident that there is market demand for the flats.	
3.8	Peter Chang asked who will refer the tenant; HDB responsibility or MFS. Choon Wai shared it should be both, however HDB will refer the tenant to the Managing Agent according to the HDB rental system.	
3.9	Choon Wai clarified that once we are awarded, we need to submit the account expenses to HDB on a monthly basis and we will be reimbursed accordingly.	
3.10	Choon Wai also clarified we need to furnish all the flats regardless of occupancy. Jacqueline enquired the possibilities to have group buying with other awarded operator as it will drive down the cost. Rev David felt that it was a good suggestion. Choon Wai to take note of that.	
3.11	Choon Wai highlighted that HDB is confident of the occupancy rate as they have already done some renovation to the existing flat and in fact during the presentation, they also asked if we can take on more flats. Moreover, it is a mature estate so there is demand.	
3.12	GNCS reviewed the Resolution 2 and were approved by all present: <ul style="list-style-type: none"> <li>• Proposer: Dul Sian Ling</li> <li>• Seconder: Jacqueline Tan</li> </ul>	
4.0	<b>Approval for Waiver of Open Tender for PRFSC Office Reconfiguration &amp; Furnishing of Flats for HDB Pilot Project</b>	
4.1	Choon Wai presented Resolution 3 and rationale as below: <p><b>Resolution 3</b></p> <ul style="list-style-type: none"> <li>• This EGM resolves to</li> <li>• (i) waive the requirement for open tenders for both the "PRFSC Office Reconfiguration Project" and the furnishing of flats for the "HDB Joint Single Scheme Provision of Management Services Pilot Project"</li> <li>• (ii) obtain a minimum of 3 quotations in place of the tender</li> <li>• (iii) "empower and authorise GNCS Management Committee to manage both projects including the award of contracts, variation orders within the approved budget and disbursement of funds.</li> </ul>	

4.2	<p><b><u>Rationale</u></b></p> <ul style="list-style-type: none"> <li>The GNCS Standard Operation Procedures under Section 29.15, states that procurement amount exceeding \$50,000 requires the approval of Members at AGM or EGM. Under Section 29.34, for purchases of goods or services exceeding \$50,000, open tender must be invited unless Waiver of Open Tender has been obtained from the approving authority. Members at AGM or EGM is granted the authority to approve Waiver of Open Tender.</li> <li>The GNCS SOP under Section 29.60 states that waiver of open tender for purchases above \$50,000 will be considered under any one of the following circumstances such as urgency where circumstances could not be foreseen and other commercial considerations.</li> <li>The waiver of open tender is requested as the award of the HDB tender and the time frame to complete the furnishing of flats is about a month or less according to HDB.</li> </ul>	
4.3	Jacqueline highlighted the need to know who are the staff involved and to declare they have no relationship with the party which we are procuring items from. It is a declaration of no conflict of interest and a protection of our staff.	
4.4	Peter Chang asked for the rationale for waiver of tender for office reconfiguration. Choon Wai replied that there is urgency to create space for three newly hired staffs who are coming in at end of the year and have engaged three contractors for their quotations. Jacqueline agreed with Peter Chang to include these reasons and rational for waiver of tender.	
4.5	Jacqueline suggested to indicate waiver of tender for the office reconfiguration project as there is urgency to accommodate newly hired staff that is joining us at the end of the year and due diligence have been done to obtain three quotations from the contractors.	
4.6	<p>GNCS reviewed the Resolution 3 and were approved by all present:</p> <ul style="list-style-type: none"> <li>Proposer: Lim Siew Lin</li> <li>Seconder: Peter Chang</li> </ul>	
4.7	<p>Rev Lee call for a vote to the three resolutions:</p> <p>Resolution 1: All who agree to raise their hands or put-up raise hand sign. It was noted all present unanimously agreed</p> <p>Resolution 2: All those in agreement to put-up the raise hand sign. It was noted all present unanimously agreed.</p> <p>Resolution 3: All those in agreement to put-up the raise hand icon. It was noted all present unanimously agreed.</p>	
5.0	<b>Any Other Matters</b>	
5.1	Nil.	

<b>6.0</b>	<b>Closing Prayer</b>	
<b>6.1</b>	As there were no further issues to be discussed, Sian Ling closed the meeting with a word of prayer.	

Prepared by: Ruth Tay, HR & Admin Executive

Approved by: Rev David Lee Peng Ong, President



**GOOD NEWS COMMUNITY SERVICES**  
**Annual Report for Year Ended 31 December 2021**

Good News Community Services (“GNCS”) was set up in 23 April 1999 as a society. It was registered under the Charities Act on 29 September 2000. The Society changed its name from “Good News Community Services Centre” to “Good News Community Services” with effect from 18 April 2008.

<b>Charity Registration Number</b>	01461		
<b>IPC Number</b>	IPC000167		
<b>ROS Registration Number</b>	ROS 0269/1998 [UEN: S99SS0015F]		
<b>Registered Address</b>	1 Francis Thomas Drive #02-17, Diocesan Centre Building Singapore 359340		
<b>Management Committee</b>	The Management Committee was elected at the Annual General Meeting held on 18 April 2021 for a term of 2 years		
	<b>SN</b>	<b>Name</b>	<b>Designation</b>
	1.	Rev David Lee Peng Ong	President
	2.	Mr Peter Hui Kwok Thong	Vice President
	3.	Mr Ciliandra Fangiono	Honorary Treasurer
	4.	Ms Jacqueline Tan Yi Ping	Honorary Secretary
	5.	Mr Simon Soh Soon Heng	Committee Member
	6.	Mr Dui Sian Ling	Committee Member
	7.	Mr Timothy Ng Heo Yong	Committee Member
	8.	Mr Gan Tian Huat	Committee Member
9.	Mr Dennes Tai Wen Liang	Committee Member	
<b>Bankers</b>	DBS Bank Ltd United Overseas Bank Limited Hong Leong Finance Limited RHB Bank Berhad Maybank Singapore Limited		
<b>Auditor</b>	E H Luar & Co		

## OBJECTIVE

The objective of the society is to initiate, assist and organize activities and scheme of social service for the alleviation of poverty, suffering, ignorance of ill-health whether physical or mental, without limitation of age, sex, race, nationality, religion or moral character, by the provision of assistance, education, training, service or counselling.

In furtherance, of the above objects, the Society may co-operate with recognised bodies, religion organizations and other welfare agencies, government or private, in conformity with the above objects.

## POLICIES

### Finance & Funding

The Society raise, receive, administer, invest or distribute funds and property for use as centres or homes for children, aged, sick or any other uses as may deemed necessary for the pursuit of the above objects.

Family Service Centre operations received funds from MSF and from public donations.

In addition, Family Service Centre received significant financial resource support from Community Foundation of Singapore and public donation for its new Shelter for Homeless projects.

## STATEMENT OF ACCOUNTS

Audited financial statement for the financial year ended 31 December 2021 of:

- 1) Good News Community Services (incorporating the results of PRFSC and SCC)
- 2) Pasir Ris Family Service Centre

## REVIEW OF YEAR 2021

Refer to reports of each of the following centres:

- 1) Pasir Ris Family Service Centre
- 2) Good News Community Services

## **Notes for the Treasurer's Address at the AGM on 24<sup>th</sup> April 2022**

Good morning to Everyone.

On behalf of the Management Committee, I would like to present the audited financial statements for the year that ended 31<sup>st</sup> December 2021 for your approval and adoption.

The total income of GNCS incorporating PRFSC in 2021 was \$2,327,147, 15.9% or \$440,253 lower than that of 2020.

The total expenditure in 2021 was \$2,005,185, 15.6% or \$370,899 lower than that of 2020.

The Surplus incurred in 2021 was \$321,962, 17.7% or \$69,354 lower than that of 2020.

Details can be found in the Treasurer's Report. I will highlight a few significant expenditure items.

<b>Income</b>	<b>2021 \$</b>	<b>2020 \$</b>	<b>Variance \$</b>	<b>Variance %</b>
Income from generated funds				
Voluntary income	30,960	28,100	2,860	10.2%
Activities for generating funds (SCC)	-	283,011	(283,011)	(100.0%)
Investment income	28,649	58,803	(30,154)	(51.3%)
Income from charitable activities	2,179,096	2,035,967	143,129	7.0%
Other Income	88,442	361,519	(273,077)	(75.5%)
Total Income	2,327,147	2,767,400	(440,253)	(15.9%)
<b>Less Expenditure</b>				
Cost of generating funds	193,575	201,334	(7,759)	(3.9%)
Charitable Activities	1,775,943	1,720,073	55,870	3.2%
Governance Costs	35,667	454,677	(419,010)	(92.2%)
Total Expenditure	2,005,185	2,376,084	(370,899)	(15.6%)
Net Operating Deficit	321,962	391,316	(69,354)	(17.7%)

### **Income from generated funds**

There is a decrease in the income from the generated funds. This is because of the transfer of operation to SJPS in May 2020 and the lower earnings from the fixed deposit interest rate.

### **Income from charitable activities**

There is an increase in the income from charitable activities. This is because with an increase in the case load, there is an increase in funding from MSF.



## **Other Income**

There is a decrease in other income. This is due to a decrease in the Jobs Support Scheme from IRAS.

## **Cost of generating funds**

The cost of generating funds has decreased because of a decrease in other operating expenses.

## **Charitable Activities**

There is an increase in the charitable activities which is due to the higher manpower expenditure in PRFSC and the lower expenditure for Shelter for Homeless as well as the disbursement of grants.

## **Governance Costs**

There is a decrease in the governance costs which is due to the lower management fee charged by SJPS and the net loss when transferring SCC's assets to SJPS.

The summary of the financial results by the respective centres is as follows.

	<b>HQ \$</b>	<b>PRFSC \$</b>	<b>GNCS \$</b>
<b>2021</b>			
Total Income	84,839	2,242,308	2,327,147
Total Expenditure	213,743	1,791,442	2,005,185
Net Operating Income (Surplus/Deficit)	(128,904)	450,866	321,962
<b>2021 Details of Balance Sheet Funds</b>			
Total Fund brought forward	299,522	5,927,735	6,227,254
Net Operating Income (Surplus/Deficit)	(128,904)	450,866	321,962
Total Fund carried forward	<b>170,618</b>	<b>6,378,601</b>	<b>6,549,215</b>
- Unrestricted Funds/General Fund	313,300	292,613	605,913
- Unrestricted Funds/Designated Fund	137,138	282,248	419,386
- Restricted Fund	-	5,523,915	5,523,915
Total Funds	<b>450,438</b>	<b>6,098,777</b>	<b>6,549,215</b>

### **HQ 2021 Operating Surplus**

The surplus in 2021 is a result of lower operating expenses (impairment loss from SCC).

### **PRFSC 2021 Operating Surplus**

The surplus in 2021 is a result of higher MSF funding.

### **Total Funds**

The total fund stands at \$6,549,215, 84.3% of it is restricted in PRFSC from the government grants.

### **Outlook for 2022 GNCS**

The operating budget for 2022 anticipates an operating deficit from a higher budget for manpower expenditure and budget for the HDB JSS Pilot Projects, “Homeless” in the Changi Estate’s area and the SAV Supporting School project.

Management Committee's Statement and Audited Financial Statements

**GOOD NEWS COMMUNITY SERVICES**

(Incorporating the results of Pasar Ria Family Service Centre)

OEN No. S99SS00158

(Registered under the Societies Act 1966)

31 December 2021

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

**Table of Contents**

<b>Index</b>	<b>Page</b>
Management Committee's Statement	1
Independent Auditor's Report	2-4
Statement of Financial Activities	5
Statement of Financial Position	6
Statement of Cash Flows	7
Notes to the Financial Statements	8-36

## GOOD NEWS COMMUNITY SERVICES

(Incorporating the results of Pasar Kita Family Service Centre)

(Registered under the Societies Act 1966)

### Management Committee's Statement

#### Opinion of the Management Committee

In the opinion of the Management Committee,

- (a) the accompanying financial statements of Good News Community Services (incorporating the results of Pasar Kita Family Service Centre) (the "Society") as set out on pages 3 to 36, are drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard (the "CAS") in Singapore, so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2021 and its results of financial activities and cash flows of the Society for the year ended on that date;
- (b) the Society has maintained a satisfactory system of controls as it determines is necessary to enable the preparation of these financial statements that are free from material misstatement, whether due to fraud or error;
- (c) proper accounts and other records, including records of all assets and liabilities of the Society, have been kept in accordance with the requirements of Regulation 4 of the Societies Regulations (Reg 1); and
- (d) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

#### 1. The Management Committee Members

Rev Lee Peng Ong @ David Lee	- President
Hui Kwok Thong	- Vice-President
Ciliandra Fangiono	- Honorary Treasurer (appointed on 19.04.2021)
Tan Yi-Ping Jacqueline	- Honorary Secretary
Gau Tian Huei	- Committee member
Ng Heo Yong	- Committee member
Fai Sian Ling	- Committee member
Soh Sook Heng Simon	- Committee member
Tai Wen Lang Dennis	- Committee member

#### 2. Independent Auditor

The independent auditor, E H Luen & Co, Public Accountants and Chartered Accountants has expressed its willingness to accept re-appointment.

On behalf of the Management Committee

X   
Rev Lee Peng Ong @ David Lee  
President

X   
Ciliandra Fangiono  
Honorary Treasurer

Singapore, 1 April 2022

**GOOD NEWS COMMUNITY SERVICES**  
(Registered under the Societies Act 1966)

**Independent Auditor's Report to the Members of Good News Community Services**  
(Incorporating the results of Pasir Ris Family Service Centre)  
For the Financial Year Ended 31 December 2021

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**Report on the Audit of the Financial Statements**

*Opinion*

We have audited the accompanying financial statements of Good News Community Services (Incorporating the results of Pasir Ris Family Service Centre), (the "Society"), which comprise the statement of financial position as at 31 December 2021, and the statement of financial activities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 5 to 36

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard (the "CAS") in Singapore so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2021 and the results of financial activities and cash flows of the Society for the year ended on that date.

*Basis for Opinion*

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under these standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Information Other than the Financial Statements and Auditor's Report Thereon*

The Management Committee is responsible for the other information. The other information comprises the Management Committee's Statement as set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**GOOD NEWS COMMUNITY SERVICES**

(Registered under the Societies Act 1966)

**Independent Auditor's Report to the Members of Good News Community Services**

(Incorporating the results of Pasir Ris Family Service Centre)

For the Financial Year Ended 31 December 2021 (Cont'd)

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**Report on the Audit of the Financial Statements (Cont'd)**

*Responsibilities of the Management Committee for the Financial Statements*

The Management Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and the CAS, and for such internal control as management determines as necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management Committee is responsible for overseeing the Society's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management committee.

**GOOD NEWS COMMUNITY SERVICES**

(Registered under the Societies Act 1966)

**Independent Auditor's Report to the Members of Good News Community Services**  
(Incorporating the results of Pazir Ris Family Service Centre)  
For the Financial Year Ended 31 December 2021 (Cont'd)

**Report on the Audit of the Financial Statements (Cont'd)**

*Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)*

- (d) Consider on the appropriateness of management committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

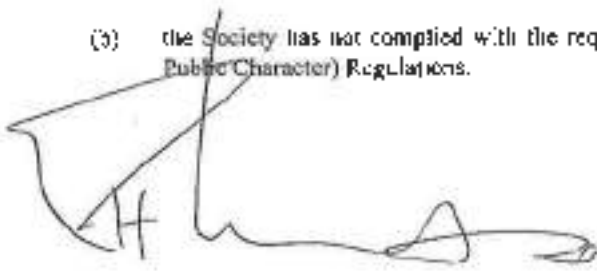
We communicate with the management committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

In our opinion, the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Society has not complied with the requirements of Regulation 13 of the Charities (Institutions of a Public Character) Regulations.



**E H LUAR & CO**  
Public Accountants and  
Chartered Accountants

Singapore, 1 April 2022



**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

**Statement of Financial Activities**  
**For the Financial Year Ended 31 December 2021**

	Note	Unrestricted Funds S	Restricted funds S	2021 Total S	2020 Total S
<b>Income</b>					
Income from generated funds					
Voluntary income		30,960	—	30,960	28,100
Activities for generating funds		—	—	—	283,011
Investment income		122	28,527	28,649	58,803
Income from charitable activities		76,750	2,102,346	2,179,096	2,035,967
Other income		80,835	7,607	88,442	361,519
<b>Total income</b>		<b>188,667</b>	<b>2,138,480</b>	<b>2,327,147</b>	<b>2,767,400</b>
<b>Less: Expenditures</b>					
Costs of generating funds		193,575	—	193,575	201,334
Charitable activities		37,008	1,738,935	1,775,943	1,720,073
Governance costs		20,167	15,500	35,667	434,677
<b>Total expenditures</b>		<b>250,750</b>	<b>1,754,435</b>	<b>2,005,185</b>	<b>2,376,084</b>
<b>Net income/(expenditure)</b>					
before tax expense	4	(62,083)	384,045	321,962	391,316
Tax expense	15	—	—	—	—
<b>Net income/(expenditure)</b>					
before transfers		(62,083)	384,045	321,962	391,316
Gross transfers between funds	10(b)	—	—	—	—
<b>Net income/(expenditure) before</b>					
holding gains and losses		(62,083)	384,045	321,962	391,316
Other recognised gains or losses		—	—	—	—
<b>Net movement in funds during the</b>					
<b>Year</b>		<b>(62,083)</b>	<b>384,045</b>	<b>321,962</b>	<b>391,316</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,087,382	5,139,871	6,227,253	5,835,937
<b>Total funds carried forward</b>		<b>1,025,299</b>	<b>5,523,916</b>	<b>6,549,215</b>	<b>6,227,253</b>

*The accompanying accounting policies and explanatory notes form an integral part of the financial statements*

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Rus Family Service Centre)  
(Registered under the Societies Act 1956)

**Statement of Financial Position**  
**As at 31 December 2021**

	<b>Note</b>	<b>2021 \$</b>	<b>2020 £</b>
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	6,538,874	6,459,385
Other receivables	6	13,423	34,002
Other current assets	7	82,907	31,463
		<u>6,635,204</u>	<u>6,524,850</u>
<b>Non-current assets</b>			
Property, plant and equipment	8	<u>114,423</u>	<u>52,472</u>
<b>Total assets</b>		<u>6,749,627</u>	<u>6,557,322</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Other payables	9	<u>220,412</u>	<u>330,069</u>
<b>Total liabilities</b>		<u>220,412</u>	<u>330,069</u>
<b>Net assets</b>		<u>6,549,215</u>	<u>6,227,253</u>
<b>FUNDS</b>			
<b>Unrestricted funds</b>			
General fund	10(a)	603,913	742,703
Designated funds	10(b)	<u>419,386</u>	<u>344,679</u>
		1,023,299	1,087,382
<b>Restricted funds</b>	11	<u>5,523,916</u>	<u>5,139,871</u>
<b>Total Funds</b>		<u>6,549,215</u>	<u>6,227,253</u>

*The accompanying accounting policies and explanatory notes form an integral part of the financial statements.*

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act, 1966)

**Statement of Cash Flows**  
**For the Financial Year Ended 31 December 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>			
Net income before tax expense		321,962	391,216
Adjustments for:			
Depreciation	8	24,854	23,963
Interest income	4	(28,649)	(18,803)
Net loss on transfer of SCC's assets to SJPS	20	—	128,932
Operating cash flows before changes in working capital		318,167	485,408
Changes in working capital:			
Decrease in other receivables		8,489	17,283
Increase in other current assets		(51,444)	(23,670)
(Decrease)/Increase in other payables		(109,657)	136,920
Decrease in refundable deposits		—	(25,477)
Net cash generated from operations		165,555	590,464
Interest received		40,739	72,574
Net cash flows from operating activities		206,294	664,038
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	6	(125,805)	(2,498)
Net cash used in investing activities		(125,805)	(2,498)
<b>Cash flows from financing activities</b>			
Net cash flows from financing activities		—	—
Net increase in cash and cash equivalents		79,489	661,540
Cash and cash equivalents at beginning of the financial year		6,459,385	5,797,845
Cash and cash equivalents at the end of the financial year	5	6,538,874	6,459,385

*The accompanying accounting policies and explanatory notes form an integral part of the financial statements*

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

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These notes form an integral part of and should be read in conjunction with the financial statements

**1. Domicile and Activities**

Good News Community Services (the "Society") is registered under the Singapore Societies Act 1966 with UEN No. S99SS0013F and is domiciled in Singapore. The Society is an approved charity under the Charities Act 1994 since 29 September 2000 with Charity Registration No. 1461 and is an approved Institution of a Public Character ("IPC") for the period from 24 July 2019 to 23 January 2022.

On or about 18 January 2022, the Society's status of being an Institution of a Public Character has been approved for the period from 24 January 2022 to 23 July 2024.

The registered address of the Society is located at 1 Francis Thomas Drive #02-11 / Diocesan Centre Building Singapore 359340.

The principal activities of the Society are to provide education, supervision care for young children, student care services, counselling services and family life education programmes targeted at parents, married couples, youth and families. There have been no significant changes in these activities during the financial year.

The financial statements of the Society for the year ended 31 December 2021 incorporate the results of Pasir Ris Family Service Centre ("PRFSC") (2020: incorporate the results of Sunshine Childcare Centre ("SCC") and Pasir Ris Family Service Centre ("PRFSC"))

In the financial statements, CPF, ECDA, JSS, NCSS and MSP represent Central Provident Fund, Early Childhood Development Agency, Job Support Scheme, National Council of Social Service and Ministry of Social and Family Development.

**2. Summary of Significant Accounting Policies**

**2.1 Basis of preparation**

The financial statements have been prepared on a historical cost basis except as disclosed in the accounting policies below and are prepared in accordance with Charities Accounting Standard ("CAS") as issued by the Singapore Accounting Standards Council.

The preparation of the Society's financial statements requires Management Committee to make judgements, estimates and assumptions that affect the reported amounts of the income, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of reporting period. Uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future periods. Management Committee is of the opinion that there is no significant judgement made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

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**2. Summary of Significant Accounting Policies (Cont'd)**

**2.1 Functional and presentation currency**

The Management Committee has determined the currency of the primary economic environment in which the Society operates to be Singapore dollar ("the functional currency"). The financial statements are presented in Singapore dollars ("SGD" or "\$") and all values are rounded to the nearest dollar ("S") unless otherwise indicated.

**2.2 Property, plant and equipment and depreciation**

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation.

The cost of an item of property, plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by Management Committee. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably.

When significant parts of property, plant and equipment are required to be replaced in intervals, the costs of replacing such an item when the cost is incurred is added to the carrying amount of the item if the recognition criteria are met. The costs of day-to-day servicing of an item of property, plant and equipment is recognised as expenditure in the Statement of Financial Activities in the period in which the costs are incurred. Property, plant and equipment shall not be revalued and are not required to be assessed for impairment.

Depreciation is calculated using the straight-line basis to allocate its depreciable amounts over its estimated useful lives at the following annual rates:

Computers and software	-	20% to 100%
Furniture and fittings	-	20%
Office equipment	-	20%
Renovation	-	20%

The depreciation charge for each period is recognised as expenditure in the statement of financial activities unless another section of the CAS requires it to be included in the carrying amount of another asset. The residual values, estimated useful lives and depreciation method of property and equipment are reviewed and adjusted, as appropriate, at each reporting period. The effects of any revisions are recognised in the statement of financial activities for the financial year in which the changes arise. The carrying amount of the property, plant and equipment at the date of revision or changes is depreciated over the revised remaining useful lives.

Fully depreciated assets still in use are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets. An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in statement of financial activities in the year the asset is derecognised.

**3. Summary of Significant Accounting Policies (Cont'd)**

**3.4 Financial assets**

The Society classifies the following financial assets and are presented in the statement of financial position as follows:

- (i) cash and cash equivalents; and
- (ii) other receivables and deposits.

Financial assets are recognised on the statement of financial position when, and only when, the Society becomes a party to the contractual provisions of the financial instrument.

Financial assets are initially recognised at the transaction price excluding transaction costs, if any, which shall be recognised as expenditure immediately in the statement of financial activities. Subsequent to initial measurement, financial assets, including other receivables and deposits excluding prepayments, are measured at cost less any accumulated impairment losses. Prepayments are subsequently measured at the amount paid less the economic resources received or consumed during the financial year.

Financial assets (consisting of cash and cash equivalents, and other receivables and deposits excluding prepayments), are derecognised when the contractual rights to receive cash flows from the assets have expired or have been transferred and the Society has transferred substantially all risks and rewards of ownership. On de-recognition of financial assets in its entirety, the difference between the carrying amount and the sum of the consideration received is recognised in the statement of financial activities.

**3.5 Impairment of financial assets**

The Society assesses at each reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired and recognises an allowance for impairment when such evidence exists.

**Loans and receivables**

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy and default or significant delay in payments are objective evidence that these financial assets are impaired.

The carrying amount of these assets is reduced through the use of an impairment allowance account which is calculated as the difference between the carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. When the asset becomes uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are recognised against the same line item in the statement of financial activities.

The impairment allowance is reduced through the statement of financial activities in a subsequent period when the amount of impairment loss decreases and the related decrease can be objectively measured. The carrying amount of the asset previously impaired is increased to the extent that the new carrying amount does not exceed the amortised cost had no impairment been recognised in prior periods.

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

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**2. Summary of Significant Accounting Policies (Cont'd)**

**2.6 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and at bank and fixed deposits which are short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

**2.7 Financial liabilities**

Financial liabilities includes other payables and refundable deposits.

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument.

Financial liabilities shall be recognised at their transaction price, excluding transaction costs, if any, both at the initial recognition and at subsequent measurement. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

**2.8 Fund Accounting**

Monies received for specific purposes, including transfers from the general fund, are credited directly to the respective fund in the financial statements. These include restricted funds and unrestricted funds.

**(a) Unrestricted funds**

Unrestricted funds are expendable at the discretion of the Society's Management Committee in furtherance of the Society's objects.

Unrestricted funds comprise of general fund and designated funds. General fund is used for general purposes of the Society. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separated fund (known as "Designated funds"). The designation has an administrative purpose only and does not legally restrict the Management Committee's discretion to apply the fund.

**(b) Restricted funds**

Restricted funds are funds held by the Society that can only be applied for specific purposes. These funds are subject to specific trusts which may be declared by the donors or with their authority or created through legal process but are still within the wider objects of the Society.

Restricted funds may be utilised in accordance with the purposes established by the sources of such funds.

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

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**2. Summary of Significant Accounting Policies (Cont'd)**

**2.8 Fund Accounting (Cont'd)**

Income and expenditure relating to specific funds are accounted for directly in the funds to which they relate. Common expenses, if any, are allocated on a reasonable basis to the funds based on a method suitable to this common expense. Assets and liabilities of the specific funds are pooled in the statement of financial position.

**2.9 Income recognition**

Income is recognised in the statement of financial activities when the effect of a transaction or other event results in an increase in the Society's net assets.

The following factors must also be met before income is recognised:

(a) **Entitlement**

The Society has control over the rights or other access to the resource, enabling the Society to determine its future application;

(b) **Certainty**

It is probable that the income will be received; and

(c) **Measurement**

The amount of the income can be measured by the Society with sufficient reliability.

The following specific recognition criteria must also be met before income is recognised:

(a) **Income from generated funds**

Voluntary income

Voluntary income in the form of donations is recognised when received with unconditional entitlements to the receipts.

Activities for generating funds

Programme fees, counselling fees, school fees and subsidies from Early Childhood Development Agency and tuition fees are recognised as revenue over the period the programmes are conducted and services are rendered.

Investment income

Interest income is recognised on a time proportion basis using the effective interest method.



**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pnsir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

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**2. Summary of Significant Accounting Policies (Cont'd)**

**2.9 Income recognition (Cont'd)**

**(b) Income from charitable activities**

Government grants for the programmes run by the Society. These are recognised as income according to the terms of the funding agreements, on an accrual basis with unconditional entitlement to the receipts.

**(c) Other income**

Government credits i.e. Job Support Scheme pay-outs, special employment credit, wage credit scheme and other income are recognised as and when received in the current financial year.

**2.10 Expenditures**

All expenditures are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the respective activity. Where costs cannot be wholly attributed to an activity, they have been apportioned on a basis consistent with the use of resources.

**(a) Costs of generating funds**

Costs of generating funds are those costs attributable to generating income for the Society other than those costs incurred in undertaking charitable activities in furtherance of the Society's objects.

**(b) Costs of charitable activities**

Costs of charitable activities comprises of direct costs incurred in the pursuit of the charitable objects of the Society.

**(c) Governance costs**

Governance costs include the costs of governance arrangements, which relate to the general running of the Society as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. Expenditure on the governance of the Society will normally include both direct and related support costs which include internal and external audit, apportioned manpower costs and general costs in supporting the governance activities and cost associated with constitutional and statutory requirements.

**(d) Administrative support costs**

Support costs are costs incurred in supporting income generation activities such as fund raising and in supporting the governance of the Society. Support costs do not in themselves constitute an activity, instead they enable output-creating activities to be undertaken. Support costs includes such as key and general management, payroll administration, budgeting and accounting, information technology, human resources and financing and these are apportioned to the relevant activity cost category they support.

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

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**2. Summary of Significant Accounting Policies (Cont'd)**

**2.10 Expenditures (Cont'd)**

(c) Other expenditure

Other expenditure includes the payment of any expenditure that the Society has not been able to analyse within the main expenditure categories.

**2.11 Operating leases**

Leases are classified as operating leases when the lessor effectively retains substantially all the risks and benefits of ownership of the leased item. Operating lease payments are recognised as an expense in the statement of financial activities on a straight-line basis over the lease term.

The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

**2.12 Employee benefits - defined contribution plans**

The Society participates in the national pension schemes as defined by the laws of Singapore. The Society makes contributions to the Central Provident Fund (CPF) scheme in Singapore, a defined contribution pension scheme. Such contributions to defined contribution pension scheme are recognised as compensation expense in the period in which the related service is performed.

**2.13 Provisions**

Provisions are recognised only when a present obligation (legal or constructive) exists as a result of a past event, it is probable that a transfer of economic benefits in settlement will be required, and the amount of the obligation can be estimated reliably. The amount of provision recognised is the best estimate of the expenditure required to settle the obligation at the reporting date. The best estimate of the expenditure required to settle the obligation is the amount that would reasonably be paid to settle the obligation at the reporting date or to transfer it to a third party.

**3. Critical Accounting Estimates, Assumptions and Judgements**

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Society makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

**Notes to the Financial Statements**  
**31 December 2021**

**4. Detailed Statement of Financial Activities**

	Unrestricted funds		Restricted funds					Total funds	
			PRFSC						
	General Fund	Designated Funds	Total	FSC Operation fund	Care and Support fund	FSC Corecare fund	Financial Assistance Fund	Shelter for the Homeless SMF fund at Bunkook	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>INCOME</b>									
<b>Income from generated funds:</b>									
<b>Voluntary income</b>									
- Tax deductible donations (Note 12)	-	30,960	30,960	-	-	-	-	-	30,960
									28,100
<b>Activities for external fundings</b>									
- School fees - 4 weeks holiday student care and childcare	-	-	-	-	-	-	-	-	60,385
- School fees subsidies	-	-	-	-	-	-	-	-	277,356
- Income from school programme	-	-	-	-	-	-	-	-	279
									283,011
<b>Investment income</b>									
- Interest income	122	-	122	28,527	-	-	-	-	28,649
									58,803
<b>Total income from generated funds</b>	122	30,960	31,082	28,527	-	-	-	-	59,609
									369,914

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pagar Ris Family Service Centre)  
(Registered under the Societies Act 1966)

**Notes to the Financial Statements**  
**31 December 2021**

**4. Briefed Statement of Financial Activities (Cont'd)**

	Unrestricted funds		Restricted funds					Total funds	
			PRFSC						
	General fund \$	Designated funds \$	FSC Operation fund \$	Care and Support fund \$	FSC Community fund \$	Financial Assistance Fund \$	Shelter for the Homeless SPATE fund at Buangkok \$	2021 \$	2020 \$
<b>INCOME (Cont'd)</b>									
Income from charitable activities									
Counselling fees	-	-	1,625	-	-	-	-	1,625	2,255
Community Foundation of Singapore Grant	-	76,750	-	-	-	-	-	76,750	-
Funding from MSP	-	-	2,034,846	-	-	-	-	2,034,846	1,795,342
MUIS Ramadan bazaar received	-	-	6,300	-	-	-	-	6,300	6,000
Programme Sundry	-	-	-	-	-	-	59,875	59,875	232,590
<b>Total income from charitable activities</b>	-	76,750	2,042,471	-	-	-	59,875	2,102,546	2,035,967
<b>Other Income</b>									
Government grants	79,382	-	6,769	-	-	-	-	86,151	260,082
Others	1,250	-	840	-	-	-	-	2,090	1,457
<b>Total other income</b>	80,632	-	7,609	-	-	-	-	88,241	361,539
<b>TOTAL INCOME</b>	<b>80,632</b>	<b>76,750</b>	<b>2,050,080</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>59,875</b>	<b>2,136,407</b>	<b>2,397,506</b>

Notes to the Financial Statements  
31 December 2021

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**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds			Restricted funds						Total funds		
	General fund	Designated funds	Total	FSC	Care and Share fund	FSC	Financial assistance fund	SPKAF fund at Hongkong	Society for the Homeless	Total	2020	2020
				fund		fund						
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENDITURES (Cont'd)												
Charitable activities												
Programme costs	32,760	24,239	57,000	14,688	960	600	4,630	68,130	11,429	100,457	157,405	205,169
MUIS Ramadan bazaar disbursements	-	-	-	6,000	-	-	-	-	-	6,000	6,000	6,000
Manpower benefit costs:												
- Staff salaries and bonuses	-	-	-	1,317,378	-	-	-	-	-	1,317,378	1,317,378	1,317,378
- Employer CPF contribution and SDL	-	-	-	200,136	-	-	-	-	-	200,136	200,136	188,125
- Staff medical and insurance	-	-	-	16,538	-	-	-	-	-	16,538	16,538	19,231
- Staff training	-	-	-	21,560	-	-	-	-	-	21,560	21,560	13,112
- Staff welfare	-	-	-	1,927	-	-	-	-	-	1,927	1,927	1,876
- Luncheon	-	-	-	750	-	-	-	-	-	750	750	1,150
- Amortisation charge	-	-	-	6,767	-	-	-	-	-	6,767	6,767	7,620
Bank charges	-	-	-	479	-	-	-	-	-	479	479	505
Depreciation of plant and equipment	-	-	-	10,769	-	-	-	-	-	10,769	10,769	12,345
General expenses	-	-	-	792	-	-	-	-	-	792	792	675
Insurance	-	-	-	(340)	-	-	-	-	-	(340)	(340)	1,066
Maintenance of equipment and premises	-	-	-	6,273	-	-	-	-	-	6,273	6,273	3,317
Total charitable activities of	12,760	24,239	37,000	1,603,225	960	600	4,630	68,130	11,429	2,689,506	1,726,514	6,083,994

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

**Notes to the Financial Statements**  
**31 December 2021**

**4. Detailed Statement of Financial Activities (Cont'd)**

	Unrestricted funds			Restricted funds					Total funds	
				PRESG						
	General fund	Designated funds	Enca.	ESL Operations Fund	4 one and Share fund	FSC Comcare fund	Financial Assistance Fund	SEPCF fund at Buangkok	Shelter for the Homeless	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>EXPENDITURES (Cont'd)</b>										
Charitable activities b/f	12,769	24,239	37,008	1,803,737	960	600	4,650	46,130	11,429	1,849,506
Non-capitalised purchases	-	-	-	179	-	-	-	-	-	179
Printing, stationery and postage	-	-	-	2,652	-	-	-	-	-	2,652
Measurments	-	-	-	373	-	-	-	-	-	373
Rent and conveyance fees	-	-	-	19,908	-	-	-	-	-	19,908
Rental of equipment	-	-	-	17,880	-	-	-	-	-	17,880
Resource material and safety measures	-	-	-	1,620	-	-	-	-	-	1,620
Telecommunications	-	-	-	4,998	-	-	-	-	-	4,998
Transport	-	-	-	4,664	-	-	-	-	-	4,664
Utilities	-	-	-	6,195	-	-	-	-	-	6,195
<b>Total charitable activities</b>	<b>12,769</b>	<b>24,239</b>	<b>37,008</b>	<b>1,853,166</b>	<b>960</b>	<b>600</b>	<b>1,650</b>	<b>68,130</b>	<b>11,429</b>	<b>1,978,925</b>
										<b>1,775,943</b>
<b>Government costs</b>										
Administrative support costs (Net-4(e))	-	-	-	-	-	-	-	-	-	-
Auditors' remuneration	-	-	3,200	11,000	-	-	-	-	-	14,200
- current year	-	-	-	4,350	-	-	-	-	-	4,350
- fees for other contributions	-	-	3,200	15,250	-	-	-	-	-	18,450
<b>Government costs of</b>										<b>30,800</b>



**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasar Rias Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds		Restricted funds					Total funds	
			PRF/SC						
	General fund	Designated funds	Total	FSC Operation fund	FSC Core and State fund	FSC Core and Assistance fund	Shelter for the Homeless fund at Buarongbek	2021	2020
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>EXPENDITURES (Cont'd)</b>									
Governance costs (b/f)	1,700	-	1,700	15,250	-	-	-	18,130	10,800
Consultation fees	15,600	-	15,600	-	-	-	-	15,600	-
License fees	125	-	125	250	-	-	-	375	600
Interest and fees	-	-	-	-	-	-	-	-	9,400
Management fees (Note 20)	-	-	-	-	-	-	-	-	182,861
Net loss on transfer of SCC's assets to S/Ps (Note 20)	-	-	-	-	-	-	-	-	128,432
Others	1,242	-	1,242	-	-	-	-	1,242	1,468
<b>Total governance costs</b>	<b>20,167</b>	<b>-</b>	<b>20,167</b>	<b>15,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,667</b>	<b>452,671</b>
<b>TOTAL EXPENDITURE</b>	<b>235,747</b>	<b>15,003</b>	<b>250,750</b>	<b>1,668,666</b>	<b>960</b>	<b>4,650</b>	<b>11,429</b>	<b>1,764,435</b>	<b>2,176,064</b>
<b>NET (EXPENDITURE)/INCOME FOR THE YEAR</b>	<b>414,790</b>	<b>82,707</b>	<b>497,497</b>	<b>409,039</b>	<b>(960)</b>	<b>(4,650)</b>	<b>(11,429)</b>	<b>384,845</b>	<b>391,316</b>

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pear Ris Family Service Centre)  
(Registered under the Societies Act 1966)

**Notes to the Financial Statements**  
**31 December 2021**

**4. Detailed Statement of Financial Activities (Cont'd)**

	Unrestricted funds			Restricted funds						Total Funds		
	General fund	Designated funds	Total	FSC Operation fund	Care and Share fund	FSC Community fund	PRF-SC			Slusher for the Homeless SPHAF fund at Bonyokok		
							Financial Assistance Fund					
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
NET (EXPENDITURE) INCOME FOR THE YEAR (Cont'd)	(144,790)	82,707	(62,083)	409,939	(940)	(600)	(4,650)	(8,355)	(11,439)	384,045	371,962	391,316
Gross transfers between funds												
Transferred between unrestricted funds	8,000	(8,000)	-	-	-	-	-	-	-	-	-	-
Transferred between restricted funds	-	-	-	(24,000)	-	-	24,000	-	-	-	-	-
Reconciliation of funds												
Total funds brought forward	(136,790)	74,707	(62,083)	385,939	(940)	(600)	19,350	(8,355)	(11,439)	384,045	371,962	391,316
	742,703	644,679	1,387,382	5,030,579	940	17,700	15,980	50,140	30,512	5,139,671	5,227,253	5,525,057
TOTAL FUNDS CARRIED FORWARD	605,913	419,386	1,025,299	5,466,548	-	12,100	55,330	41,885	28,083	5,523,916	6,549,215	6,227,253

**GOOD NEWS COMMUNITY SERVICES**

(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

**Notes to the Financial Statements**

31 December 2021

**4. Detailed Statement of Financial Activities (Cont'd)****(a) Administrative Support Costs**

The administrative support costs billed to the existing community service project of GNCS is based on 13% of Pasir Ris Family Service Centre (2020: 13% of Pasir Ris Family Service Centre and Sonshine Childcare Centre) total revenue generated of the said community service projects at the end of each quarter.

For the financial year ended 31 December 2021, the billing of headquarter charges to the respective community service projects amounted to \$279,822 (2020: \$279,170), which was contra with the Administrative Support Costs of each community service projects.

**5. Cash and Cash Equivalents**

	2021 \$	2020 \$
<i>Denominated in Singapore dollars:</i>		
Fixed deposits	5,172,603	4,940,271
Cash at banks	1,364,671	1,517,514
Cash on hand	1,600	1,690
	<u>6,538,874</u>	<u>6,459,385</u>
Cash and cash equivalents per statement of cash flows	6,538,874	6,459,385

Fixed deposits earn interest rate that ranges approximately 0.25% to 0.68% (2020: 0.25% to 1.20%) per annum and placed for a period of 4 to 12 months (2020: 4 to 12 months).

**6. Other Receivables**

	2021 \$	2020 \$
Fixed deposit interest receivable	12,848	24,918
Amount due from SJPS	—	7,150
Others	575	1,914
	<u>13,423</u>	<u>34,002</u>

**7. Other Current Assets**

	2021 \$	2020 \$
Deposits	54,607	4,317
Prepayments	28,304	27,145
	<u>82,911</u>	<u>31,462</u>

**GOOD NEWS COMMUNITY SERVICES**

(Incorporating the results of Pasir Ris Family Service Centre)

(Registered under the Societies Act 1966)

**Notes to the Financial Statements****31 December 2021****7. Other Current Assets (Cont'd)**

During the current year under review, the deposits include \$32,585 paid for Pasir Ris Family Service Centre's (PRFSC) office reconfiguration project yet to commenced in the next financial year.

The Society had capital commitment of \$32,585 (2020: Nil) relating to the cost of PRFSC's office reconfiguration project.

**8. Property, Plant and Equipment**

	Computers and software \$	Furniture and fittings \$	Office equipment \$	Renovation \$	Total \$
<i>Cost:</i>					
At 01-01-2020	91,603	116,571	76,390	583,399	668,372
Additions	2,498	—	—	—	2,498
Transfer to SIPS (Note 20)	—	(54,870)	(8,613)	(190,804)	(254,287)
At 31-12-2020	94,101	61,701	67,786	192,995	416,583
Additions	9,184	55,133	52,488	—	126,805
Write-offs	(1,099)	(3,912)	—	—	(6,011)
At 31-12-2021	102,186	112,922	120,274	192,995	537,377
<i>Accumulated depreciation:</i>					
At 01-01-2020	61,542	107,204	65,807	240,389	475,042
Depreciation charge	11,618	1,358	5,958	5,029	23,963
Transfer to SIPS (Note 20)	—	(47,915)	(8,569)	(58,410)	(114,894)
At 31-12-2020	73,160	60,647	63,196	186,708	384,111
Depreciation charge	13,676	1,748	4,401	5,029	24,854
Write-offs	(1,099)	(4,912)	—	—	(6,011)
At 31-12-2021	86,137	57,483	67,597	191,737	402,954
<i>Net carrying amount:</i>					
At 31-12-2021	16,049	54,439	52,677	1,258	134,423
At 31-12-2020	20,941	1,054	4,590	6,287	32,872

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

**9. Other Payables**

	2021 \$	2020 \$
<i>Denominated in Singapore dollars.</i>		
Accrued operating expenses	175,980	320,054
Others	44,432	10,015
	<u>220,412</u>	<u>330,069</u>

**10. Unrestricted Funds**

(a) General fund

	2021 \$	2020 \$
Balance at beginning of the year	742,703	762,647
Net expenditure for the year	(144,790)	(119,944)
Transfer from designated-bursary fund	8,000	—
Balance at end of the year	<u>605,913</u>	<u>742,703</u>

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Your Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

**10. Unrestricted Funds (Cont'd)**

**(b) Designated funds**

	Balance at 1 Jan \$	Transferred to general fund \$	Transferred to restricted fund \$	Income \$	Expenditure \$	Amortisation \$	Balance at 31 Dec \$
<b>2021</b>							
Bursary fund	8,800	(8,000)	-	-	-	-	-
Deferred capital grants	1,337	-	-	-	-	(764)	573
Economic downturn assistance fund	1,750	-	-	-	(600)	-	1,150
Elderly fund	47,320	-	-	-	-	-	47,320
Five leaves and two fish fund	140,788	-	-	28,760	(23,639)	-	165,909
GrACS Financial assistance fund	11,495	-	-	-	-	-	11,495
Renovation fund	113,989	-	-	-	-	-	113,989
Shelter for the Homeless Fund	-	-	-	2,200	-	-	2,200
Bicentennial Community Fund Matching Grant	-	-	-	76,750	-	-	76,750
	344,679	(8,000)	-	107,710	(24,239)	(764)	419,386

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

**Notes to the Financial Statements**  
**31 December 2021**

**10. Unrestricted Funds (Cont'd)**

**(b) Designated funds (Cont'd)**

	Balance at 1 Jan \$	Transferred to general fund \$	Transferred to restricted fund \$	Income \$	Expenditure \$	Amortisation \$	Balance at 31 Dec \$
<b>2020</b>							
Bursary fund	8,000	-	-	-	-	-	8,000
Deferred capital grants	2,101	-	-	-	-	(764)	1,337
Economic downturn assistance fund	2,100	-	-	-	(350)	-	1,750
Elderly fund	47,320	-	-	-	-	-	47,320
Five loaves and two fish fund	138,182	-	-	22,600	-	-	160,782
GNCS Financial assistance fund	15,269	-	-	-	(3,774)	-	11,495
PRESC Financial assistance fund	9,545	-	(9,545)	-	-	-	-
Renovation fund	113,989	-	-	-	-	-	113,989
Shelter for the Homeless Fund	-	-	-	5,500	(5,500)	-	-
	356,512	-	(9,545)	28,100	(9,624)	(764)	344,679

## **GOOD NEWS COMMUNITY SERVICES**

(Incorporating the results of Pasir Ris Family Service Centre)

(Registered under the Societies Act 1966)

### **Notes to the Financial Statements**

**31 December 2021**

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#### **19. Unrestricted Funds (Cont'd)**

##### **(b) Designated funds (Cont'd)**

The designated funds were established for the following purposes:

- (a) Bursary fund - to grant bursary to children of needy families at Sunshine Childcare Centre. On 1 March 2021, this fund has been approved by the Management Committee to be transferred to the general fund.
- (b) Deferred capital grants - to reflect the corresponding credit of the capitalised plant and equipment and expenses which were financed from government grants. The deferred capital grants would be amortised over a period between one to five years to match the estimated useful lives of the capitalised plant and equipment.
- (c) Economic downturn assistance fund - to provide financial aid to people in the Pasir Ris community directly affected by retrenchment or loss of employment by Pasir Ris Family Service Centre.
- (d) Elderly fund - to be used for the work of elderly care.
- (e) Five leaves and two fish fund - to provide groceries and other daily essentials for families seeking help because of financial difficulties or loss of employment at the Pasir Ris Family Service Centre.
- (f) Financial assistance fund by Good News Community Services - to help needy families to reduce their burden in meeting school fees payable to Centre managed by Good News Community Service.
- (g) Financial assistance fund by Pasir Ris Family Service Centre - to support deserving students with continuation of monthly pocket money at SPMF level, beyond their eligible period. In 2020, this fund amounting to \$9,545 has been transferred to restricted fund (Note 11).
- (h) Renovation Fund - for capital expenditure to be incurred for major replacements and repairs at Pasir Ris Family Service Centre.
- (i) Shelter for the homeless ("S+H") fund is set up to help the homeless to meet their basic needs such as provision of meals and other financial assistance.
- (j) Bicentennial Community Fund ("BCF") Matching Grant fund will be use specifically for the Society's shelter project in Changi District (Changi Village/Hallon Road) for paying rental, utilities, operation/programme cost, assistance to the rough sleepers etc.



**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered Under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

**11. Restricted Funds**

	Balance at 1 Jan	Transferred from/(to) designated funds	Transferred between restricted funds	Income	Expenditure	Balance at 31 Dec
	\$	\$	\$	\$	\$	\$
<b>2021</b>						
Family Service Centre						
Operation Fund (FSC)	5,020,579	—	(24,000)	2,078,503	(1,668,666)	5,406,518
Care and Share Fund	960	—	—	—	(960)	—
Family Service Centre						
Comecare Fund (CCF)	12,700	—	—	—	(600)	12,100
PRFSC Financial assistance fund	15,980	—	24,000	—	(1,650)	35,330
School Pocket Money Fund (SPMF)	50,140	—	—	59,875	468,130	41,885
Shelter for the Homeless at Bungalow	39,512	—	—	—	(11,429)	28,083
	<u>5,139,871</u>	<u>—</u>	<u>—</u>	<u>2,138,480</u>	<u>(1,754,435)</u>	<u>5,523,916</u>
<b>2020</b>						
Family Service Centre						
Operation Fund (FSC)	4,715,981	—	(20,000)	1,876,619	(1,552,021)	5,020,579
Care and Share Fund	8,062	—	—	7,840	(14,942)	960
Family Service Centre						
Comecare Fund (CCF)	7,800	—	—	6,200	(1,300)	12,700
PRFSC Financial assistance fund	—	9,545	20,000	—	(12,565)	15,980
School Pocket Money Fund (SPMF)	4,935	—	—	41,600	(96,395)	50,140
Shelter for the Homeless at Bungalow	—	—	—	76,750	(37,238)	39,512
	<u>4,736,778</u>	<u>9,545</u>	<u>—</u>	<u>2,109,009</u>	<u>(1,715,461)</u>	<u>5,139,871</u>

The restricted funds were established for the following purposes:

(a) Family Service Centre Operation Fund ("FSC")

FSC supports the low-income families, especially those with a socially disadvantaged background, and to help them out of the poverty cycle. The Centre facilitates the access to social services, financial and other resources; enhancing the ability to achieve sustainable financial independence and strengthening their integration into the neighbourhoods or communities.

## **GOOD NEWS COMMUNITY SERVICES**

(Incorporating the results of Pasir Ris Family Service Centre)

(Registered under the Societies Act 1966)

### **Notes to the Financial Statements**

31 December 2021

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#### **11. Restricted Funds (Cont'd)**

##### **(a) Family Service Centre Operation Fund ("FSC") (Cont'd)**

The FSC service model includes Casework and Counselling where community workers help families reach mutually satisfactory resolutions to the problems presented. If the specific needs of the families cannot be met by the FSC, they will provide the necessary information and referrals to appropriate agencies.

##### **(b) Care and Share Fund**

Integral in the SG50 Celebration, the National Council of Social Service initiated the Care and share movement - a national fund-raising and volunteerism movement. With the support from Government, eligible donations raised by the Volunteer Welfare Organisations ("VWO") is matched dollar-for-dollar to develop social service related VWOs and their programmes to better serve beneficiaries. VWOs can use the grant in four areas namely (i) capability building, (ii) capacity building, (iii) new programmes/enhancement/expansion of existing services and (iv) critical existing needs.

##### **(c) FSC Concave Fund ("FCF")**

Established by the Ministry of Social and Family Development to support the FSC's role in helping needy Singaporeans. FCF provides immediate assistance to clients of FSC who require urgent and temporary financial relief to tide over their current situations.

##### **(d) PRFSC financial assistance fund**

PRFSC financial assistance fund is set up to support deserving students with continuation of monthly pocket money at SPMF level, beyond their eligible period. The allowance will be part of other intervention efforts to address family issues experience by beneficiaries of Code of Social Work Practice framework. In 2020, fund amount of \$9,545 has been transferred from unrestricted fund to restricted fund as approved by the management committee and MSF since the beneficiaries are existing PRFSC clients receiving casework/group work interventions at the PRFSC.

##### **(e) School Pocket Money Fund ("SPMF")**

The SPMF is a charity fund-raising project organised by the Straits Times to heighten public awareness of the plight of the children from low-income families who were attending school without proper breakfast or pocket money to sustain their day in school. The fund is distributed to all FSC through NCSS to benefit the eligible clients of the Centre.

##### **(f) Shelter for the Homeless at Buangkok**

Shelter for the Homeless at Buangkok is provided by the Community Foundation of Singapore to PRFSC for transition of homeless persons into temporary shelters and sourcing for long term permanent housing solutions.

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pnir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

**12. Tax Exempt Receipts**

The Society is an approved Institution of Public Character (IPC) with a renewed period from 24 July 2019 to 23 January 2022. Tax-exempt receipts issued for donations during the year amounted to \$30,460 (2020: \$28,100).

**13. Income Tax**

The Society is registered as a charity organisation under the Singapore Charities Act 1994. As an approved charity, it is exempted from income tax under Section 13(1)(2)(iii) of the Singapore Income Tax Act 1947.

**14. Operating Lease Commitments**

The Society has entered commercial leases for the use of certain equipment and residential shelter as lessee. These leases have average tenure of 1 to 5 years. There are no restrictions placed upon the Society by entering these leases. Operating lease payments recognised as an expense in the statement of financial activities for the financial year ended 31 December 2021 amounted to \$11,520 (2020: \$7,054).

Future minimum lease payments payable under non-cancellable operating leases at the reporting date are as follows:

	2021 \$	2020 \$
Not later than 1 year	4,870	5,220
Later than 1 year but within 5 years	4,420	7,540
	<u>9,290</u>	<u>12,760</u>

**15. Related Party Transactions**

*Key Management Personnel Compensation*

Key management personnel of the Society comprised the top 3 highest paid staff (including an Executive Director) which are having the authority and responsibility for planning, directing, and controlling the activities of the respective Centres included as part of the Society.

The remuneration of the top 3 highest paid staff (including a head of the Service Centre) are in the following salary bands:

Remuneration band Total remuneration	No. of staff	Salary \$	CPF \$	Other benefits \$	Total \$
2021 \$100,000 to \$200,000	3	412,945	49,237	—	461,282
2020 \$100,000 to \$200,000	3	360,913	45,813	—	406,726

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

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**15. Related Party Transactions (Cont'd)**

*Key Management Personnel Compensation (Cont'd)*

None of the members of the Management Committee have received any compensation during the financial years ended 31 December 2021 and 2020.

**16. Financial Risk Management**

The Society's charitable activities expose it to minimal financial risks such as credit risk and liquidity risk on an informal basis. The Management Committee reviews and agrees policies for managing each of these risks and continually monitors the Society's risk management process to ensure that an appropriate balance between risk and control is achieved.

**(a) Credit risk**

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Society. The Society manages such risks by dealing with a diversity of credit-worthy counter parties to mitigate any significant concentration of credit risk. The Society places its cash and cash equivalents with creditworthy institutions.

The maximum exposure to credit risk in the event that the counter parties fail to perform the obligations as at the end of the financial year in relation to each class of financial assets is the carrying amount of these assets in the statement of financial position.

As at the financial year end, there was no significant concentration of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset.

**(b) Liquidity Risk**

Liquidity risk is the risk that the Society will encounter difficulty in meeting financial obligations due to shortage of funds. The Society's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Management Committee exercises prudent liquidity and cash flow risk management policies and aims at maintaining an adequate level of liquidity and cash flows at all times.

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

**16. Financial Risk Management (Cont'd)**

(b) *Liquidity Risk (Cont'd)*

*Analysis of financial instruments by remaining contractual maturities*

The table below summarises the maturity profile of the Society's financial liabilities at the end of the financial year based on contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not expected to be significant.

	Less than 1 year \$	Between 1 – 5 years \$	Total contractual cash flow \$
<b>2021</b>			
<i>Financial liabilities</i>			
Other payables	220,412	–	220,412
Total undiscounted financial liabilities	220,412	–	220,412
<b>2020</b>			
<i>Financial liabilities</i>			
Other payables	330,069	–	330,069
Total undiscounted financial liabilities	330,069	–	330,069

**17. Fund Management Policy**

The primary objective of the Society is to safeguard its assets; to manage the usage of available capital resources effectively and efficiently towards supporting the Society's principal and related activities and ensuring long-term financial sustainability.

No changes were made in the objectives, policies or processes during the financial years ended 31 December 2021 and 31 December 2020.

**18. Reserves Policy**

The Society's reserves primarily were derived from the government funding/charitable activities for about 94% (2020: 74%), no income from activities for generating funds (2020: 10%) and voluntary donations for 1% (2020: 1%). To fund day-to-day operations and provide a buffer against fluctuations in monthly income, the Society will set aside a minimum of 3 months of operating expenses in cash and cash equivalents ("Operating Cash").

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

**18. Reserves Policy (Cont'd)**

Operating Cash, which is denominated in Singapore dollars, is to be kept as petty cash, and deposits including current account, savings account and fixed term deposits. Current, savings accounts and fixed term deposits may only be held with commercial banks. Any amount in excess of this may be invested in accordance with the decision and approval of the Management Committee. The Society's reserves policy will be reviewed by the Management Committee as and when required and amended as necessary.

**19. Management of Conflict of Interest**

None of the management committee members received any remunerations or other benefits

All Management Committee members are expected to avoid real, potential or perceived conflicts of interest. Where management committee members have a personal interest in operating transactions or contracts that Society may enter into, or have a vested interest in other organisations that Society has dealings with or is considering to enter into joint ventures with, they are expected to declare such interests to the management committee as soon as possible and abstain from discussion and decision making on the matter. Where such conflicts exist, the management committee will evaluate whether any potential conflict of interest will affect the continuing independence of such member and whether it is appropriate for the member to continue his/her current position as a member. Detailed minutes will be taken on the disclosure as well as the basis for arriving at the final decision in relation to the issue at stake

**20. Transfer of Ownership of Sunshine Childcare Centre to SJPS**

In 2020 audited financial statements of the Society, the following disclosures were made for the transfer of ownership of Sunshine Childcare Centre to St. James' Preschool Services (Anglican) Ltd, ("SJPS"):

*"Based on the management agreement dated 16 December 2019 entered into by Good News Community Services ("GNCS") or (the "Organisation") and St. James' Preschool Services (Anglican) Ltd. ("SJPS"), now known as Anglican Preschool Services Ltd, with effect from 1 January 2020 SJPS manage, operate and direct the Pre-school set up in Sunshine Childcare Centre ("SCC"). During the year under review, GNCS paid SJPS a management fee equal to the education fees charged by SCC amounting to S\$52,861 (Note 4)*

*On or about 13 July 2020, GNCS and SJPS has entered into a Transfer of Ownership Agreement ("TOA") to transfer the ownership of SCC from GNCS to SJPS. The content of Clause 2 Transfer of Ownership of Sunshine from the TOA are as follows:*

**2. Transfer of Ownership of Sunshine**

**2.1** The Parties agree that the Organisation will transfer to SJPS, free from all liens, charges and other encumbrances, the ownership of Sunshine, inclusive of:

**2.1.1** the license with the Early Childhood Development Agency ("ECDA");

**2.1.2** the tenancy of the premises with the Housing and Development Board ("HDB") including the cash deposit of S\$1,329.39 held with HDB.

**GOOD NEWS COMMUNITY SERVICES**

(Incorporating the results of Pastor Rex Family Service Centre)

(Registered under the Societies Act 1966)

**Notes to the Financial Statements****31 December 2021****10. Transfer of Ownership of Sonshine Childcare Centre to SJPS (Cont'd)****12. Transfer of Ownership of Sonshine (Cont'd)****2.1 (Cont'd)**

- 2.1.3 all existing fixtures, chattels, furnishings and equipment items used by SCC for the services as of 31 December 2019;
- 2.1.4 prepayment of \$6,751.47 for the remaining subscription to Little Lives Pro pupil management system (expiry July 2022), and
- 2.2 SJPS will assume the liability of all pupil deposits amounting to \$44,270 held by the Organisation as of date of transfer. The Organisation will transfer \$25,477 to SJPS as full and final settlement of the pupil deposits
- 2.3 The organisation will reimburse SJPS for the cost of fire safety works carried out on SCC of \$20,600
- 2.4 SJPS shall oversee and assist both Parties to make or obtain all necessary filings, permits or approvals and ensure ongoing compliance with all government or regulatory requirements from any relevant agencies. The Organisation shall render assistance to SJPS, as and when it may be reasonably required, to make or obtain all necessary filings, permits or approvals.
- 2.5 The parties agree to render the Management Agreement void with immediate effect.
- 2.6 The parties agree that neither party shall have further claims whatsoever upon signing of this agreement. "

The net loss on transfer of SCC's assets as at 31 July 2020 to SJPS are as follows:

	\$
<b>Assets</b>	
Property, plant and equipment	130,393
Deposits	1,586
Prepayment	6,752
	<u>142,725</u>
<b>Liabilities</b>	
Student deposits (net of \$25,477 agreed to settle with SJPS)	<u>(18,793)</u>
Net assets transferred to SJPS	128,932
Less: Considerations received from SJPS	<u>-</u>
Net loss on transfer of SCC's assets to SJPS (Note 1)	<u>128,932</u>

**GOOD NEWS COMMUNITY SERVICES**  
(Incorporating the results of Pasir Ris Family Service Centre)  
(Registered under the Societies Act 1966)

Notes to the Financial Statements  
31 December 2021

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**20. Transfer of Ownership of Sunshine Childcare Centre to SJPS (Cont'd)**

*In addition, with effect from 13 July 2020, the license of SCC to operate as a childcare centre has also been cancelled."*

Updated

On or about 1 March 2021, the Management Committee resolved and approved the following:

- a) absorbed in GNCS the excess of total liabilities over total assets of SCC amounting to \$3,201;
- b) transferred the remaining balance in Bursary fund of \$8,000 to the General Fund; and
- c) absorbed in GNCS the total bank charges incurred by SCC for the period from 1 January 2021 to 31 March 2021 amounting to \$9,375.

**21. Authorisation of Financial Statements**

These financial statements for the financial year ended 31 December 2021 were authorised for issue in accordance with a resolution of the Management Committee on 1 April 2022.



Report and Audited Financial Statements

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of  
GOOD NEWS COMMUNITY SERVICES)

31 December 2021

**PASTORIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

**Table of Contents**

<b>Index</b>	<b>Page</b>
Statement by Members of the Good News Community Services Management Committee	i
Independent Auditor's Report	2-4
Statement of Financial Activities	5
Statement of Financial Position	6
Statement of Cash Flows	7
Notes to the Financial Statements	8-25

**PASIR RIS FAMILY SERVICE CENTRE**

(A Community Service Project of Good News Community Services)

Statement by Members of the Good News Community Services  
Management Committee

For the year ended 31 December 2021

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**Opinion of the Good News Community Services Management Committee**

In the opinion of the Good News Community Services Management Committee,

- (a) the accompanying financial statements of Pasir Ri's Family Service Centre (a Community Service Project of Good News Community Services) (the "Centre") as set out on pages 5 to 25, are drawn up in accordance with the provisions of the Charities Accounting Standard (the "CAS") in Singapore, so as to present fairly, in all material respects, the financial position of the Centre as at 31 December 2021 and the results of the financial activities and cash flows of the Centre for the year ended on that date; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Centre will be able to pay its debts as and when they fall due.

The members of the Good News Community Services management committee have, on the date of this statement, authorised these financial statements for issue.

**1. Members of Good News Community Services Management Committee**

Rev Lee Peng Ong @ David Lee	- President
Hui Kwok Thong	- Vice-President
Cilandra Fangjono	- Honorary Treasurer (appointed on 19.04.2021)
Tan Yi-Ping Jacqueline	- Honorary Secretary
Ger Tian Hual	- Committee member
Ng Hen Yong	- Committee member
Dui Sian Ling	- Committee member
Soh Susan Heng Simon	- Committee member
Tai Wen Liang Dennis	- Committee member

**2. Independent Auditor**

The independent auditor, E H Luan & Co, Public Accountants and Chartered Accountants has expressed its willingness to accept re-appointment.

On behalf of the Good News Community Services Management Committee

  
Rev Lee Peng Ong @ David Lee  
President

  
Cilandra Fangjono  
Honorary Treasurer

Singapore, 1 April 2022

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)**Independent Auditor's Report to the Members of**  
**Good News Community Services – Pasir Ris Family Service Centre**  
**For the Financial Year Ended 31 December 2021****Report on the Audit of the Financial Statements***Opinion*

We have audited the accompanying financial statements of Pasir Ris Family Service Centre (A Community Service Project of Good News Community Services), (the "Centre"), which comprise the statement of financial position as at 31 December 2021, and the statement of financial activities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 5 to 25.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Charities Accounting Standard (the "CAS") in Singapore so as to present fairly, in all material respects, the financial position of the Centre as at 31 December 2021 and the results of the financial activities and cash flows of the Centre for the year ended on that date.

*Basis for Opinion*

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Information Other than the Financial Statements and Auditor's Report Thereon*

The Management Committee is responsible for the other information. The other information comprises the Statement by Members of the Good News Community Services Management Committee as set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

**Independent Auditor's Report to the Members of  
Good News Community Services – Pasir Ris Family Service Centre  
For the Financial Year Ended 31 December 2021 (Cont'd)**

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**Report on the Audit of the Financial Statements (Cont'd)**

*Responsibilities of the Management Committee for the Financial Statements*

The Management Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the the Charities Accounting Standard (the "CAS") in Singapore, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management Committee is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

The Management Committee is responsible for overseeing the Centre's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management committee.

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

**Independent Auditor's Report to the Members of  
Good News Community Services – Pasir Ris Family Service Centre  
For the Financial Year Ended 31 December 2021. (Cont'd)**

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**Report on the Audit of the Financial Statements (Cont'd)**

*Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)*

- (d) Conclude on the appropriateness of management committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**E H LUAR & CO**  
Public Accountants and  
Chartered Accountants

Singapore, 1 April 2022

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

**Statement of Financial Activities**  
**For the Financial Year Ended 31 December 2021**

	Note	Unrestricted Funds S	Restricted Funds S	2021 £	2020 £
<b>Income</b>					
<u>Income from generated funds:</u>					
Voluntary income					
-Tax deductible donations	14(b)	29,960	—	29,960	28,100
Investment income		—	28,527	28,527	58,692
Income from charitable activities	3	—	2,102,346	2,102,346	2,035,967
Other income	4	73,868	7,607	81,475	285,193
<b>Total income</b>		<b>103,828</b>	<b>2,138,480</b>	<b>2,242,308</b>	<b>2,407,952</b>
<b>Less: Expenditures</b>					
<u>Charitable activities</u>					
Manpower benefit costs	5	—	1,558,309	1,558,309	1,446,919
Programme costs	6	37,008	106,457	43,465	207,635
Other operating costs	7	—	74,169	74,169	61,743
Governance costs	8	—	295,322	295,322	301,920
<b>Total expenditures</b>		<b>37,008</b>	<b>2,034,257</b>	<b>2,071,265</b>	<b>2,018,219</b>
<b>Net income before tax expense</b>		<b>66,820</b>	<b>104,223</b>	<b>171,043</b>	<b>389,733</b>
Tax expense	16	—	—	—	—
<b>Net income before transfers</b>		<b>66,820</b>	<b>104,223</b>	<b>171,043</b>	<b>389,733</b>
Gross transfers between funds	14&15	—	—	—	—
<b>Net movement in funds during the year</b>		<b>66,820</b>	<b>104,223</b>	<b>171,043</b>	<b>389,733</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,541,423	4,385,111	5,927,734	5,338,801
<b>Total funds carried forward</b>		<b>1,608,243</b>	<b>4,490,334</b>	<b>6,098,777</b>	<b>5,927,734</b>

*The accompanying accounting policies and explanatory notes form an integral part of the financial statements*

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

**Statement of Financial Position**  
**As at 31 December 2021**

	Note	2021 \$	2020 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	9	6,247,404	6,193,320
Other receivables	10	13,423	26,852
Other current assets	11	57,430	25,940
		<u>6,318,257</u>	<u>6,246,112</u>
<b>Non-current assets</b>			
Property, plant and equipment	12	<u>50,346</u>	<u>1,931</u>
<b>Total assets</b>		<u>6,368,603</u>	<u>6,258,043</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Other payables	13	<u>229,826</u>	<u>320,309</u>
<b>Total liabilities</b>		<u>229,826</u>	<u>320,309</u>
<b>Net assets</b>		<u>6,098,777</u>	<u>5,927,734</u>
<b>FUNDS</b>			
<b>Unrestricted Funds</b>			
General fund	14(a)	1,325,995	1,264,396
Designated funds	14(b)	<u>282,245</u>	<u>276,527</u>
		1,608,243	1,541,423
<b>Restricted funds</b>	15	<u>4,490,534</u>	<u>4,386,311</u>
<b>Total Funds</b>		<u>6,098,777</u>	<u>5,927,734</u>

*The accompanying accounting policies and explanatory notes form an integral part of the financial statements*



**PASIR RIS FAMILY SERVICE CENTRE**

(A Community Service Project of Good News Community Services)

**Statement of Cash Flows****For the Financial Year Ended 31 December 2021**

	2021 \$	2020 \$
<b>Cash flows from operating activities</b>		
Net income for the year before tax expense	171,043	389,732
Adjustments for:		
Depreciation of property, plant and equipment (Note 12)	10,769	12,345
Interest income from cash at bank and fixed deposits	(28,527)	(38,692)
Operating income before working capital changes	153,285	343,386
Changes in working capital:		
Decrease in other receivables	1,319	9,650
Increase in other current assets	(71,490)	(22,027)
(Decrease)/Increase in other payables	(109,433)	147,056
Net cash from operations	22,651	478,105
Interest received	40,617	73,463
Net cash generated from operating activities	63,268	551,568
<b>Cash flows from investing activities</b>		
Payment for acquisition of property, plant and equipment	(9,154)	—
Net cash used in investing activities	(9,154)	—
<b>Cash flows from financing activities</b>		
Net cash used in financing activities	—	—
Net increase in cash and cash equivalents	54,084	551,568
Cash and cash equivalents at the beginning of the year	6,193,320	5,641,752
Cash and cash equivalents at the end of the year (Note 9)	6,247,404	6,193,320

*The accompanying accounting policies and explanatory notes form an integral part of the financial statements.*

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements  
31 December 2021

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These notes form an integral part of and should be read in conjunction with the financial statements.

**1. Domicile and Activities**

Pasir Ris Family Service Centre (the "Centre") is a community service project of Good News Community Services (NEN no. S99SS0015F), which is registered with the Registry of Societies. The Centre is located at Blk 236 Pasir Ris Street 21, #01-249 Singapore 510256.

The principal activities of the Centre are to provide counselling services and family life education programmes targeted at parents, married couples, youths and families. There have been no significant changes in the nature of these activities during the financial year.

In the financial statements, CDC, CPF, JSS, NCSS and MSF represent Community Development Council, Central Provident Fund, Job Support Scheme, National Council of Social Service and Ministry of Social and Family Development.

**2. Summary of Significant Accounting Policies**

**2.1 Basis of preparation**

The financial statements have been prepared on a historical cost basis except as disclosed in the accounting policies below, and are prepared in accordance with Charities Accounting Standard ("CAS") as issued by the Singapore Accounting Standards Council.

The preparation of the Centre's financial statements requires Management Committee to make judgements, estimates and assumptions that affect the reported amounts of the income, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of reporting period. Uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future periods. Management Committee is of the opinion that there is no significant judgement made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

**2.2 Functional and presentation currency**

The Good News Community Services Management Committee has determined the currency of the primary economic environment in which the Centre operates to be Singapore dollar ("the functional currency"). The financial statements are presented in Singapore dollars ("SGD" or "\$") and all values are rounded to the nearest dollar ("S") unless otherwise indicated.

**2.3 Property, plant and equipment and depreciation**

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation.

## **PASIR RIS FAMILY SERVICE CENTRE**

(A Community Service Project of Good News Community Services)

### **Notes to the Financial Statements**

**31 December 2021**

#### **2. Summary of Significant Accounting Policies (Cont'd)**

##### **2.3 Property, plant and equipment and depreciation (Cont'd)**

The cost of an item of property, plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by Management Committee. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Centre and the cost of the item can be measured reliably.

When significant parts of property, plant and equipment are required to be replaced in intervals, the costs of replacing such an item when the cost is incurred is added to the carrying amount of the item if the recognition criteria are met. The costs of day-to-day servicing of an item of property, plant and equipment is recognised as expenditure in the Statement of Financial Activities in the period in which the costs are incurred. Property, plant and equipment shall not be revalued and are not required to be assessed for impairment.

Depreciation is calculated using the straight-line basis to allocate its depreciable amounts over its estimated useful lives at the following annual rates:

Computers and software	=	100%
Furniture and fittings	=	20%
Office equipment	=	20%
Renovation	=	20%

The depreciation charge for each period is recognised as expenditure in the statement of financial activities unless another section of the CAS requires it to be included in the carrying amount of another asset. The residual values, estimated useful lives and depreciation method of property and equipment are reviewed and adjusted, as appropriate, at each reporting period. The effects of any revisions are recognised in the statement of financial activities for the financial year in which the changes arise. The carrying amounts of the property, plant and equipment at the date of revision or changes is depreciated over the revised remaining useful lives.

Fully depreciated assets still in use are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in statement of financial activities in the year the asset is derecognised.

##### **2.4 Financial assets**

The Centre classifies the following financial assets and are presented in the statement of financial position as follows:

- (i) cash and cash equivalents, and
- (ii) other receivables and deposits.

## **PASIR RIS FAMILY SERVICE CENTRE**

(A Community Service Project of Good News Community Services)

### **Notes to the Financial Statements**

**31 December 2021**

---

## **2. Summary of Significant Accounting Policies (Cont'd)**

### **2.4 Financial assets (Cont'd)**

Financial assets are recognised on the statement of financial position when, and only when, the Centre becomes a party to the contractual provisions of the financial instrument.

Financial assets are initially recognised at the transaction price excluding transaction costs, if any, which shall be recognised as expenditure immediately in the statement of financial activities. Subsequent to initial measurement, financial assets, including other receivables and deposits excluding prepayments, are measured at cost less any accumulated impairment losses. Prepayments are subsequently measured at the amount paid less the economic resources received or consumed during the financial year.

Financial assets (consisting of cash and cash equivalents, and other receivables and deposits excluding prepayments), are derecognised when the contractual rights to receive cash flows from the assets have expired or have been transferred and the Centre has transferred substantially all risks and rewards of ownership. On de-recognition of financial assets in its entirety, the difference between the carrying amount and the sum of the consideration received is recognised in the statement of financial activities.

### **2.5 Impairment of financial assets**

The Centre assesses at each reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired and recognises an allowance for impairment when such evidence exists.

#### ***Loans and receivables***

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy and default or significant delay in payments are objective evidence that these financial assets are impaired.

The carrying amount of these assets is reduced through the use of an impairment allowance account which is calculated as the difference between the carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. When the asset becomes uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are recognised against the same line item in the statement of financial activities.

The impairment allowance is reduced through the statement of financial activities in a subsequent period when the amount of impairment loss decreases and the reduced decrease can be objectively measured. The carrying amount of the asset previously impaired is increased to the extent that the new carrying amount does not exceed the amortised cost had no impairment been recognised in prior periods.

### **2.6 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and at bank and fixed deposits which are short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements  
31 December 2021

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**2. Summary of Significant Accounting Policies (Cont'd)**

**2.7 Financial liabilities**

Financial liabilities includes other payables. Financial liabilities are recognised when, and only when, the Centre becomes a party to the contractual provisions of the financial instrument.

Financial liabilities shall be recognised at their transaction price, excluding transaction costs, if any, both at the initial recognition and at subsequent measurement. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

**2.8 Fund Accounting**

Monies received for specific purposes, including transfers from the general fund, are credited directly to the respective fund in the financial statements. These include unrestricted funds as follows:

*Unrestricted funds*

Unrestricted funds are expendable at the discretion of the Centre's Management Committee in furtherance of the Centre's objects.

Unrestricted funds comprises of general fund and designated funds. General fund is used for general purposes of the Centre. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separated fund (known as "Designated Funds"). The designation has an administrative purpose only and does not legally restrict the Management Committee's discretion to apply the fund.

Income and expenditure relating to specific funds are accounted for directly in the funds to which they relate. Common expenses, if any, are allocated on a reasonable basis to the funds based on a method applicable to this common expense. Assets and liabilities of the specific funds are pooled in the statement of financial position.

**2.9 Income recognition**

Income is recognised in the statement of financial activities when the effect of a transaction or other event results in an increase in the Centre's net assets.

The following factors must also be met before income is recognised.

(a) **Entitlement**

The Centre has control over the rights or other access to the resource, enabling the Centre to determine its future application;

(b) **Certainty**

It is probable that the income will be received; and

## PASIR RIS FAMILY SERVICE CENTRE

(A Community Service Project of Good News Community Services)

### Notes to the Financial Statements

31 December 2021

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## 2. Summary of Significant Accounting Policies (Cont'd)

### 2.9 Income recognition (Cont'd)

#### (c) Measurement

The amount of the income can be measured by the Centre with sufficient reliability.

The following specific recognition criteria must also be met before income is recognised:

#### (a) Income from generated funds

##### Investment Income

Interest income is recognised on a time proportion basis using the effective interest method.

#### (b) Income from charitable activities

Government grants for the programmes run by the Centre. These are recognised as income according to the terms of the funding agreements, on an accrual basis with unconditional entitlement to the receipts.

#### (c) Other income

Government credits i.e. special employment credit, temporary employment credit, wage credit scheme and other income are recognised as and when received in the current financial year.

### 2.10 Expenditures

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the respective activity. Where costs cannot be wholly attributed to an activity, they have been apportioned on a basis consistent with the use of resources.

#### (a) Cost of generating funds

Costs of generating funds are those costs attributable to generating income for the Centre other than those costs incurred in undertaking charitable activities in furtherance of the Centre's objects.

#### (b) Governance costs

Governance costs include the costs of governance arrangements, which relate to the general running of the Centre as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. Expenditure on the governance of the Centre will normally include both direct and related support costs which include internal and external audit, apportioned manpower costs and general costs in supporting the governance activities and cost associated with constitutional and statutory requirements.

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements  
31 December 2021

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**2. Summary of Significant Accounting Policies (Cont'd)**

**2.10 Expenditures (Cont'd)**

**(c) Support costs**

Support costs are costs incurred in supporting income generation activities such as fund raising and in supporting the governance of the Centre. Support costs do not in themselves constitute an activity; instead they enable output-creating activities to be undertaken. Support costs includes such as key and general management, information technology, human resources and financing and these are apportioned to the relevant activity cost category they support.

**(d) Other expenditure**

Other expenditure includes the payment of any expenditure that the Centre has not been able to analyse within the main expenditure categories.

**2.11 Operating leases**

Leases of assets in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are taken to the statement of financial activities on a straight line basis over the period of the lease.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

**2.12 Employee benefits - defined contribution plans**

The Centre participates in the national pension schemes as defined by the laws of Singapore. The Centre makes contributions to the Central Provident Fund (CPF) scheme in Singapore, a defined contribution pension scheme. Such contributions to defined contribution pension scheme are recognised as compensation expense in the period in which the related service is performed.

**2.13 Provisions**

Provisions are recognised when the Centre has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

**PASIR HILS FAMILY SERVICE CENTRE**  
(A Community Service Project of Gixil News Community Services)

Notes to the Financial Statements  
31 December 2021

**3. Income from Charitable Activities**

	2021 \$	2020 \$
<b>Restricted funds:</b>		
Family Service Centre Operation Fund:		
Funding grant from MSF	2,034,846	1,795,342
Casework and counselling from MSF	1,625	2,235
MUIS Ramadan bazar received	6,000	6,800
	<u>2,042,471</u>	<u>1,803,377</u>
Family Service Centre Corporate Fund	—	6,200
Shelter for the Homeless at Buangkok	—	76,750
School Pocket Money Fund	59,875	141,600
Care and Share Fund	—	7,840
	<u>2,102,346</u>	<u>2,035,967</u>

**4. Other Income**

	2021 \$	2020 \$
<b>Unrestricted funds:</b>		
General Fund:		
Government paid - child care leave claim	2,561	2,413
Government paid - paternity leave claim	—	7,970
JSS pay-outs	49,854	244,249
Special and temporary employment credit	782	1,082
Supervision fees	1,250	500
Wage credit scheme	19,421	14,629
	<u>73,868</u>	<u>270,843</u>
<b>Restricted funds:</b>		
Family Service Centre Operation Fund:		
Amortisation of deferred capital grant	6,767	7,620
NCCS ComChesT funding support to members for Covid-19	—	3,000
Leave of Absence/ Stay Home Notice support	—	2,800
Others	840	930
	<u>7,607</u>	<u>14,350</u>
	<u>\$1,475</u>	<u>285,193</u>



**PASIR KILS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements  
31 December 2021

**5. Manpower Benefit Costs**

	2021 \$	2020 \$
<b>Restricted funds:</b>		
Family Service Centre Operation Fund:		
Staff salaries and bonuses	1,312,378	1,232,423
Employer's CPF contribution and Skills Development levy	200,176	183,125
Staff medical and insurance	16,558	10,231
Staff training	21,560	13,112
Staff welfare	1,927	1,876
Honorarium	750	1,150
	<u>1,558,509</u>	<u>1,446,919</u>

**6. Programme Costs**

	2021 \$	2020 \$
<b>Unrestricted funds:</b>		
General fund:		
Shelter for the Homeless at Changi Village	12,119	6,820
Shelter for the Homeless at Buangkok	650	10,918
	<u>12,769</u>	<u>17,738</u>
<b>Designated funds:</b>		
Economic Downturn Assistance Fund	600	350
Five Leaves and Two Fish Fund	23,639	—
Shelter for the Homeless at Buangkok	—	5,500
	<u>24,239</u>	<u>5,850</u>
<i>Total programme costs under unrestricted funds (off)</i>	<u>37,008</u>	<u>23,588</u>

**PASIR RIS FAMILY SERVICE CENTRE**

(A Community Service Project of Good News Community Services)

**Notes to the Financial Statements****31 December 2021****6. Programme Costs (Cont'd)**

	2021 \$	2020 \$
<i>Total programme costs under unrestricted funds (b/f)</i>	<u>37,018</u>	<u>25,588</u>
<b>Restricted funds:</b>		
Family Service Centre Operation Fund:		
Casework and counselling	217	256
Non-funded programme fee	12,700	12,458
Children programme expenses	1,352	1,314
Community outreach expenses	429	579
MLIS Ramadan bonus disbursement	<u>6,000</u>	<u>6,000</u>
	20,698	20,607
Care and Share Fund	960	14,942
Shelter for the Homeless at Buangkok	11,429	37,238
Family Service Centre Clinicare Fund	600	1,300
PRFSC Financial Assistance Fund	4,650	13,565
School Pocket Money Fund	<u>68,130</u>	<u>96,395</u>
	<u>106,457</u>	<u>184,047</u>
	<u>143,465</u>	<u>207,635</u>

**7. Other Operating Costs**

	2021 \$	2020 \$
<b>Restricted funds:</b>		
Family Service Centre Operation Fund:		
Amortisation charge for deferred capital grant	6,767	7,620
Bank charges	479	503
Depreciation charge	10,769	12,345
General expenses and stamp duty	792	675
Insurance	(340)	1,206
Maintenance of equipment and premises	6,273	3,377
Non-capitalised purchases	179	—
Printing, stationery and postage	2,652	3,108
Refreshments	333	251
Rent and consultancy fees	10,406	9,775
Rental of equipment	17,880	3,120
Resource materials and safety measure expenses	1,620	3,028
Telecommunication	4,998	4,634
Transport	4,664	6,787
Utilities	<u>6,195</u>	<u>5,376</u>
	<u>74,169</u>	<u>61,745</u>

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements  
31 December 2021

**8. Governance Costs**

	2021 \$	2020 \$
<b>Restricted funds:</b>		
Family Service Centre Operation Fund:		
Administrative support costs	279,822	279,170
Auditor's remuneration	11,000	11,000
Professional fees for special purpose audits	4,250	11,500
License fees	250	250
	<u>295,322</u>	<u>311,920</u>

**9. Cash and Cash Equivalents**

	2021 \$	2020 \$
Cash at bank	1,073,201	1,251,449
Cash on hand	1,600	1,600
Fixed deposits	<u>5,173,603</u>	<u>4,940,271</u>
Cash and cash equivalents per statement of cash flows	<u>6,247,404</u>	<u>6,193,320</u>

Fixed deposits earn interest rate that ranges approximately from 0.25% to 0.68% (2020: 0.25% to 1.20%) with maturity period of about 4 to 12 months (2020: 4 to 12 months) from the end of the reporting period.

**10. Other Receivables**

	2021 \$	2020 \$
Fixed deposit interest receivable	12,848	24,938
Receivable from CPF Board	575	1,414
Others	—	500
	<u>13,423</u>	<u>26,852</u>

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements  
31 December 2021

**II. Other Current Assets**

	2021 \$	2020 \$
Deposits	36,902	4,317
Prepayments	20,528	21,623
	<u>57,430</u>	<u>25,940</u>

During the current year under review, the deposits include \$32,583 paid for the Centre's office reconfiguration project yet to commenced in the next financial year.

The Centre had capital commitment of \$32,583 (2020: Nil) relating to the cost of office reconfiguration project.

**12. Property, Plant and Equipment**

	Computers and software \$	Furniture and fittings \$	Office equipment \$	Renovation \$	Total \$
<i>Cost</i>					
At 01-01-2020	37,956	57,228	67,786	192,995	351,965
Additions	—	—	—	—	—
Write-offs	—	—	—	—	—
At 31-12-2020	37,956	57,228	67,786	192,995	351,965
Additions	9,184	—	—	—	9,184
Write-offs	—	(439)	—	—	(439)
At 31-12-2021	<u>43,140</u>	<u>56,789</u>	<u>67,786</u>	<u>192,995</u>	<u>360,710</u>
<i>Accumulated depreciation</i>					
At 01-01-2020	13,956	54,816	57,238	131,679	327,689
Depreciation charge	—	1,358	5,958	5,029	12,345
Write-offs	—	—	—	—	—
At 31-12-2020	33,956	56,174	63,196	186,708	340,034
Depreciation charge	1,225	847	3,672	5,029	10,769
Write-offs	—	(439)	—	—	(439)
At 31-12-2021	<u>35,181</u>	<u>56,578</u>	<u>66,868</u>	<u>191,737</u>	<u>350,364</u>
<i>Net carrying amount:</i>					
At 31-12-2021	<u>7,959</u>	<u>211</u>	<u>918</u>	<u>1,258</u>	<u>10,346</u>
At 31-12-2020	<u>—</u>	<u>1,054</u>	<u>4,590</u>	<u>6,287</u>	<u>11,931</u>

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements  
31 December 2021

**13. Other Payables**

	2021 \$	2020 \$
Accrued operating expenses	138,415	246,002
Amount due to Good News Community Services	66,496	74,292
Others	4,915	10,015
	<u>229,826</u>	<u>330,309</u>

**14. Unrestricted Funds**

(a) General fund

	2021 \$	2020 \$
Balance at beginning of the year	1,264,896	1,011,791
Net income for the year	61,099	253,105
Balance at end of the year	<u>1,325,995</u>	<u>1,264,896</u>

(b) Designated funds

	Balance at 01 Jan \$	Transfer to Restricted Fund \$	Income \$	Expenditure \$	Balance at 31 Dec \$
<b>2021</b>					
Economic Downturn Assistance Fund	1,750	-	-	(600)	1,150
Five Leaves and Two Fish Fund	160,788	-	28,760	(23,639)	165,909
Renovation Fund	113,989	-	-	-	113,989
Shelter for the Homeless Fund	-	-	1,200	-	1,200
	<u>276,527</u>	<u>-</u>	<u>*29,960</u>	<u>(24,239)</u>	<u>282,248</u>

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements  
31 December 2021

**14. Unrestricted Funds (Cont'd)**

**(h) Designated funds (Cont'd)**

	Balance at 01 Jan	Transfer to Restricted Fund	Income	Expenditure	Balance at 31 Dec
	\$	\$	\$	\$	\$
<b>2020</b>					
Economic Downturn					
Assistance Fund	2,100	—	—	(350)	1,750
Five Loaves and Two Fish Fund	138,158	—	22,600	—	160,758
PRFSC Financial Assistance Fund	9,545	(9,545)	—	—	—
Renovation Fund	113,989	—	—	—	113,989
Shelter for the Homeless Fund	—	—	5,500	(45,500)	—
	<u>263,822</u>	<u>(9,545)</u>	<u>28,100</u>	<u>(5,850)</u>	<u>276,527</u>

\* The donations towards five loaves and two fish fund and Shelter for the Homeless Fund in Pasir Ris Family Service Centre are tax deductible donations under the name of Good News Community Services, an approved Institution of a Public Character ("IPC").

The designated funds were established for the following purposes:

- (i) Economic downturn assistance fund is to provide financial aid to people in the Pasir Ris community directly affected by retrenchment or loss of employment.
- (ii) Five loaves and two fish fund is to provide groceries and other daily essentials for families seeking help because of financial difficulties or loss of employment.
- (iii) In 2020, PRFSC financial assistance fund amounting to \$9,545 has been transferred to restricted fund (Note 13e)).
- (iv) Renovation fund is set up for capital expenditure to be incurred for major replacements and repairs of the Family Service Centre.
- (v) Shelter for the homeless ("SFH") fund is set up to help the homeless to meet their basic needs such as provision of meals and other financial assistance.

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements  
31 December 2021

**15. Restricted Funds**

	Balance at 01 Jan \$	Transferred between restricted funds \$	Transferred from designated funds \$	Income \$	Expenditure \$	Balance at 31 Dec \$
<b>2021</b>						
Family Service Centre Operation Fund (FSC)	4,267,019	(24,000)	-	2,078,605	(1,948,488)	4,373,136
Family Service Centre Concave Fund (FCF)	12,700	-	-	-	(600)	12,100
School Pocket Money Fund (SPMF)	50,140	-	-	59,875	(68,130)	-1,885
PRFSC Financial Assistance Fund	15,980	24,000	-	-	(4,450)	35,530
Shelter for the Homeless at Buangkok	39,512	-	-	-	(11,429)	28,083
Care and Share Fund	960	-	-	-	(960)	-
	<b>4,386,311</b>	<b>-</b>	<b>-</b>	<b>2,138,480</b>	<b>(12,034,257)</b>	<b>4,490,534</b>
<b>2020</b>						
Family Service Centre Operation Fund (FSC)	4,241,591	(20,000)	-	1,876,619	(1,831,191)	4,267,019
Family Service Centre Concave Fund (FCF)	7,800	-	-	6,200	(4,300)	12,700
School Pocket Money Fund (SPMF)	4,935	-	-	141,600	(96,355)	50,140
PRFSC Financial Assistance Fund	-	20,000	9,545	-	(13,565)	15,980
Shelter for the Homeless at Buangkok	-	-	-	96,750	(37,238)	59,512
Care and Share Fund	8,062	-	-	7,840	(14,942)	960
	<b>4,262,388</b>	<b>-</b>	<b>9,545</b>	<b>2,107,009</b>	<b>(1,994,631)</b>	<b>4,386,311</b>

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements  
31 December 2021

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**15. Restricted Funds (Cont'd)**

**(a) Family Service Centre Operation Fund ("FSC")**

FSC supports the low-income families, especially those with a socially disadvantaged background, and to help them out of the poverty cycle. The Centre facilitates the access to social services, financial and other resources, enhancing the ability to achieve sustainable financial independence and strengthening their integration into the neighbourhoods or communities.

The FSC service model includes Casework and Counselling where community workers help families reach mutually satisfactory resolutions to the problems presented. If the specific needs of the families cannot be met by the FSC, they will provide the necessary information and referrals to appropriate agencies.

**(b) FSC Concare Fund ("FCF")**

Established by the Ministry of Social and Family Development to support the FSC's role in helping needy Singaporeans. FCF provides immediate assistance to clients of FSC who require urgent and temporary financial relief to tide over their current situations.

**(c) North East Essential Relief Fund ("NEER")**

The Centre participates in the North East Essential Relief scheme with North East CDC. The Centre can provide provisions as well as transport assistance to needy residents capped at \$40 per household per month. This fund has been fully utilised in 2019.

**(d) School Pocket Money Fund ("SPMF")**

The SPMF is a charity fund-raising project organised by the Straits Times to heighten public awareness of the plight of the children from low-income families who were attending school without proper breakfast or pocket money to sustain their day in school. The fund is distributed to all FSC through NCSS to benefit the eligible clients of the Centre.

**(e) PRFSC financial assistance fund**

PRFSC financial assistance fund is set up to support deserving students with continuation of monthly pocket money at SPMF level, beyond their eligible period. The allowance will be part of other intervention efforts to address family issues experience by beneficiaries of Code of Social Work Practice framework.

In 2020, fund amount of \$9,545 has been transferred from unrestricted fund to restricted fund as approved by the management committee and MSP since the beneficiaries are existing PRFSC clients receiving casework/group work interventions at the Centre.

**(f) Shelter for the Homeless at Buangkok**

Shelter for the Homeless at Buangkok is provided by the Community Foundation of Singapore to the Centre for transition of homeless persons into temporary shelters and sourcing for long term permanent housing solutions.



**PASIR RIS FAMILY SERVICE CENTRE**

(A Community Service Project of Good News Community Services)

**Notes to the Financial Statements****31 December 2021****15. Restricted Funds (Cont'd)****(g) Core and Share Fund**

Integral to the SG50 Celebration, the National Council of Social Service initiated the Core and share movement - a national fund-raising and volunteerism movement. With the support from Government, eligible donations raised by the Volunteer Welfare Organisations ("VWO") is matched dollar-for-dollar to develop social service related VWOs and their programmes to better serve beneficiaries. VWOs can use the grant in four areas namely (i) capacity building, (ii) capacity building, (iii) new programmes/enhancement/expansion of existing services and (iv) critical existing needs.

**16. Income Tax**

The Centre is a community service project of Good News Community Services, which is a Society registered as a charity organisation under the Singapore Charities Act, Chapter 37. As an approved charity, it is exempted from income tax under Section 13(1)(xin) of the Singapore Income Tax Act 1947.

**17. Operating Lease Commitments**

The Centre has entered into certain commercial leases for the use of certain equipment and residential shelter as lessee. These leases have average tenure of 1 to 5 years. There are no restrictions placed upon the Centre by entering into this lease. Operating lease payments recognised as an expense in the statement of financial activities for the financial year ended 31 December 2021 amounted to \$11,520 (2020: \$6,981).

Future minimum lease payments payable under non-cancellable operating leases at the reporting date are as follows:

	2021 \$	2020 \$
Not later than one year	4,870	5,220
Later than one year but not later than five years	4,420	7,540
	<u>9,290</u>	<u>12,760</u>

**18. Related Party Transactions****Key Management Personnel Compensation**

Key management personnel of the Centre comprised the top 3 highest paid staff (including an Executive Director) which are having the authority and responsibility for planning, directing, and controlling the activities of the Centre.

The remuneration of the top 3 highest paid staff (including a head of the Service Centre) are in the following salary bands

**PASER RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements  
31 December 2021

**18. Related Party Transactions (Cont'd)**

Remuneration band Total remuneration	No. of staff	Salary \$	CPF \$	Other benefits \$	Total £
2021					
\$100,000 to \$200,000	3	412,345	49,237	—	461,282
2020					
\$100,000 to \$200,000	3	360,913	45,813	—	406,726

Note: the members of the Management Committee have received any compensation during the financial year ended 31 December 2021 and 2020.

**19. Financial Risk Management**

The Centre's charitable activities expose it to minimal financial risks such as credit risk and liquidity risk on an informal basis. The Management Committee reviews and agrees policies for managing each of these risks and continually monitors the Centre's risk management process to ensure that an appropriate balance between risk and control is achieved.

(a) *Credit risk*

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Centre. The Centre manages such risks by dealing with a diversity of credit-worthy counter parties to mitigate any significant concentration of credit risk. The Centre places its cash and cash equivalents with credit-worthy institutions.

The maximum exposure to credit risk in the event that the counter parties fail to perform the obligations as at the end of the financial year in relation to each class of financial assets is the carrying amount of these assets in the statement of financial position.

As at the financial year end, there was no significant concentration of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset.

(b) *Liquidity Risk*

Liquidity risk is the risk that the Centre will encounter difficulty in meeting financial obligations due to shortage of funds. The Centre's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Management Committee exercises prudent liquidity and cash flow risk management policies and aims at maintaining an adequate level of liquidity and cash flows at all times.

*Analysis of financial instruments by remaining contractual maturities*

The table below summarises the maturity profile of the Centre's financial liabilities at the end of the financial year based on contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not expected to be significant.

**PASIR RIS FAMILY SERVICE CENTRE**  
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements  
31 December 2021

**19. Financial Risk Management (Cont'd)**

(b) *Liquidity Risk (Cont'd)*

*Analysis of financial instruments by remaining contractual maturities (Cont'd)*

	Less than 1 year \$	Between 1 – 5 years \$	Total contractual cash flow \$
<b>2021</b>			
<i>Financial liabilities</i>			
Other payables	229,826	–	229,826
Total undiscounted financial liabilities	229,826	–	229,826
<b>2020</b>			
<i>Financial liabilities</i>			
Other payables	330,309	–	330,309
Total undiscounted financial liabilities	330,309	–	330,309

**20. Fund Management Policy**

The primary objective of the Centre is to safeguard its assets; to effectively and efficiently manage the usage of available capital resources towards supporting the Centre's principal and related activities, and ensuring long-term financial sustainability.

No changes were made in the objectives, policies or processes during the financial years ended 31 December 2021 and 31 December 2020.

**21. Authorisation of Financial Statements**

These financial statements for the financial year ended 31 December 2021 were authorised for issue in accordance with a resolution of the Management Committee of Good News Community Services on 1 April 2022.

## **5.     REPORTS FROM THE CENTRES**

5.1   Pasir Ris Family Service Centre

5.2   Good News Community Services

# Report from Centre - Pasir Ris Family Service Centre

Block 256 Pasir Ris Street 21 #01-289 Singapore 510256

<b><u>BOARD</u></b>	<b><u>NAME</u></b>	<b><u>ADDRESS</u></b>	<b><u>TEL NO.</u></b>
President	Rev David Lee	1 Francis Thomas Dr #02-17 Singapore 359340	6289 7611
<b><u>STAFF</u></b>			
Executive Director	See Choon Wai	Blk 256 Pasir Ris St 21 #01-289 Singapore 510256	6581 2159

## 1. **THEME FOR 2021**

The theme for PRFSC in 2021 is “Towards a Caring and Learning Organization”. Some of the major plans include:

- a. Equipping Staff with specialization courses to build competencies and enhance service standard.
- b. Identifying strength and coping capacity of clients through mutual care and share.
- c. Explore possible new services and programmes to meet needs.
- d. To be a leading social service agency in Pasir Ris through collaboration and quality service.

## 2. **STAFFING**

- a. Two Social Workers resigned for personal reasons to pursue their ambitions.
- b. We have employed four new staff for the replacement and to also reduce the caseload of the present Social Workers. They may also take on the development of new services and programmes.
- c. The following staff were promoted for their good performances and ability to take on complex cases. It also reflected their personal and professional growth.
  - i. Feroz – promoted to Senior Social Worker
  - ii. Jesslyn Phua – promoted to Social Worker Grade 3
- d. Some staff have to be quarantined because of covid 19 or are in close contact with persons who are tested positive. Nevertheless, the operation of the Centre was not affected as staff worked in split teams and ensure safe practices accordance to MOH advisories. We continue to provide essential services to the residents, both face to face and remotely.

### **3. PROGRAMMES AND SERVICES**

#### **3.1 Community Work**

- a. Active SG and Pasir Ris East CC to organize a Year-End Sports Camp for 20 children and parents from PRFSC at the Pasir Ris Sports Hub. The MPs from Pasir Ris Constituency presented prizes to the children.
- b. PRFSC collaborated with Pasir Ris Bethesda Mission Church to provide tuition to the children from disadvantaged families. The church provided the volunteers who conducted weekly tuition sessions for the children before the school examinations. Some of these volunteers are school teachers.
- c. Regular community partners, volunteers and donors of PRFSC were presented with appreciation certificates and tokens of appreciation at the end of the year.

#### **3.2 Group Work**

- a. Staff conducted 4 sessions of group work with parents who have parenting difficulties. The parents found the sessions educational and learned from each other's sharing. A total of eight parents participated and they continue to interact as an informal care group after the group work sessions.
- b. Staff also conducted 4 sessions of Mindfulness group work remotely for seven young adults who have emotional and social relationship difficulties. At the end of the group work, they feedback that they have greater self-confidence and are more willing to make friends with others.

#### **3.3 Community Networking**

Besides having regular case sharing with Pasir Ris Social Service Office, Neighbourhood Police Centre and HDB Pasir Ris Branch to discuss how best to help residents, there were also networking sessions with the community agencies such as Club Heal, Schools and the Community Clubs.

#### **3.4 Outreach to the Homeless / Rough Sleepers**

- a. We continue to conduct occasional night outreach to the rough sleepers at Changi Village and Changi Airport. We made contact with about 8 rough sleepers. Some of these rough sleepers were admitted to the Good News Shelter at Changi Village.

#### **3.5 Food Ration and Financial Assistance Scheme**

- a. Besides casework and counselling, PRFSC also provide food ration to poor and needy families. This 5 Loaves and 2 Fish food ration programme provides basic foodstuff such as rice, infant milk powder and diapers to about 30 families on a monthly basis. However, during this covid-19 period, \$50 vouchers from Sheng Siong Supermarket were given to these families to purchase the basic necessities.
- b. Instead of food hampers, we gave out \$50 vouchers from Giant supermarket to low-income families to purchase New Year goodies as well as to bring cheer to them during Chinese New and Hari Raya Puasa festive period.
- c. PRFSC provided financial assistance to school going children who may not qualify or eligible for the ST School Pocket Money Fund. This financial assistance support scheme is

similar to SPMF and the beneficiaries are mostly school going children who have maximized their eligibility with SPMF.

- d. PRFSC also presented \$50 Back to School vouchers from Popular Book Store to each needy school-going children at the end of the year to enable them to buy books and stationery so as to encourage them to go back to school.

#### **4. FINANCIAL STATEMENT FOR PRFSC: INCOME AND EXPENSES**

- a. For the year ended 31 December 2021. Please refer to the full Financial Report for details.

Total Income	<b>\$2,152,475</b>
Total Expenditure	<b>\$1,978,492</b>
Surplus / Deficit	<b>\$173,983</b>

#### **5. SERVICE OUTCOME EVALUATION**

<b>PRFSC Cases</b>	<b><u>2019</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>REMARKS</u></b>
<b>No. of Cases Managed</b>	<b><u>504</u></b>	<b><u>593</u></b>	<b><u>678</u></b>	<b><u>14% increment</u></b>
<b><u>No. of cases opened</u></b>	<b><u>148</u></b>	<b><u>181</u></b>	<b><u>224</u></b>	<b><u>24% increment</u></b>
<b><u>No. of cases closed</u></b>	<b><u>92</u></b>	<b><u>139</u></b>	<b><u>176</u></b>	<b><u>27% increment</u></b>
<b><u>No. of cases brought forward</u></b>	<b><u>412</u></b>	<b><u>454</u></b>	<b><u>502</u></b>	<b><u>11% increment</u></b>
<b><u>No. of Referrals / Enquiries</u></b>	<b><u>541</u></b>	<b><u>633</u></b>	<b><u>671</u></b>	<b><u>6% increment</u></b>

##### **5.1 Total no. of cases managed in 2021: 678**

There was an increase of about 14% in the number of cases managed in 2021. One of the reasons could be that most social workers have opened more cases as there are more referrals in 2021.

##### **5.2 Total no. of referrals / enquires in 2021: 671**

There was an increase of about 6% in the total number of referrals / enquires received in 2021. This could be that there were more residents seeking help during the pandemic period.

##### **5.3 The top six presenting issues from the enquires or referrals are;**

- i. Care / Accommodation Issues - 16%
- ii. Family Violence / Abuse - 15%
- iii. Family Relationships Issues - 14%
- iv. Health / Mental Health Issues - 13%
- v. Partner / Marital Issues - 11%
- vi. Financial / Employment - 10%

## **6. FUTURE PLANS**

- a. PRFSC Office will be reconfigured to accommodate more staff and a better utilization of space. Renovation work has started and a soft phone system has been installed. Staff are prepared for shared desking concept and the annex with two new counselling rooms is prepared for business continuity. Staff will continue to take turn to work from home in the new normal during the covid-19 pandemic.
- b. MSF has outlined their Strategic Priorities and Plans for the next 5 years. The main focus are:
  - i. Clients with complex needs eg families from rental blocks and the homeless, are to receive more comprehensive and targeted support
  - ii. Clients to benefit from more coordinated service planning and delivery (by SSO and FSC) at the regional level and
  - iii. Clients are well supported by FSCs' enhanced competencies and capacities

In view of the MSF strategic plans, PRFSC will continue to equip staff competency through intensive training and courses so as to enhance the quality of service. There will also be more focus on collaboration with various community agencies in meeting the various needs of the residents in Pasir Ris, especially families with young children in rental flats. We will continue to work closely with SSO and HDB in finding stable accommodation for displaced individuals and families.

**See Choon Wai**  
**Executive Director**



## Report from Good News Community Services

<b><u>BOARD</u></b>	<b><u>NAME</u></b>	<b><u>ADDRESS</u></b>	<b><u>TEL NO.</u></b>
President	Rev David Lee	1 Francis Thomas Dr #02-17 Singapore 359340	6289 7611
<b><u>STAFF</u></b>			
Executive Director	See Choon Wai	Blk 256 Pasir Ris St 21 #01-289 Singapore 510256	6581 2159

### 1. **VISION STATEMENT**

GNCS organized a Board Retreat to re-envision the Vision and Mission of GNCS. The Retreat was held at YWCA in May together with the Leaders from Chapel Of Resurrection. The session was facilitated by Mr Eugene Seow. After several sessions of envisioning, the Board adopted the Vision Statement “To build bridges of Good News – Empowering Families, Supporting Schools and Engaging Communities – for a hope-filled tomorrow. Mr Eugene Seow continued to provide consultancy and advisory services to GNCS in assisting the management to establish work plans for 2022.

### 2. **SERVICES AND PROJECTS**

#### a. PASIR RIS FAMILY SERVICE CENTRE

The PRFSC aims to enhance lives and build resilient families in Pasir Ris through quality service and active collaboration. The main services include casework and counselling, information and referral, community and group work as well as providing financial and welfare assistance. The core values are Care, Teamwork and Excellence.

#### b. HOMELESS PROJECT

- (i) The temporary shelter at Buangkok Crescent operated by GNCS for 40 rough sleepers during the outbreak of covid-19 was ceased in January 2021 after a period of nine months. MSF has transferred some rough sleepers to the transitional shelters while some has found stable housing with HDB.
- (ii) GNCS will continue to operate the GNCS Shelter at Changi Village. The shelter is at the maximum capacity of accommodating 6 rough sleepers from Changi Village and Changi Airport. The Singapore Land Authorities has approved GNCS to rent another unit at Changi Village Halton Road to operate a second GNCS Shelter for rough sleepers. It is a two-storey unit with a capacity for at least 10 rough sleepers and will be operational in March 2022.
- (iii) GNCS was awarded the HDB Joint Singles Scheme Provision of Management Services pilot project in Bedok and Buangkok for a period of 3 years from December 2021. GNCS will need to furnish the 55 flats in Bedok and 53 flats in Buangkok as well as to match suitable tenants into each unit. As a Social Service Agency, GNCS is also expected to assess the social, emotional and financial needs of the tenants and to provide relevant interventions when needed.

### **3. MAJOR EVENTS**

- a. An EGM was held in October to approve 3 resolutions relating to a) the budget for office reconfiguration, b) the budget to furnish 108 flats for the HDB pilot project if awarded and c) to waive the requirement for open tender to furnish the flats because of time factor.
- b. MSF presented a MSF Community Cares Award to GNCS for the work with the Homeless / rough sleepers during the covid-19 pandemic period.

### **4. FUTURE PLANS**

During the SG Cares Webinar on Strengthening Social Services, the MSF Minister shared that the guiding Principle for Social Service Agencies in 2022 is to provide a holistic client-centred approach through pro-active and early intervention as well as greater collaboration among community agencies and volunteers.

GNCS and PRFSC will continue to explore possibilities of expanding our services within and beyond Pasir Ris. These possibilities include:

- a) providing online counselling services to schools at St Andrew's Village,
- b) equipping volunteers from COR to be effective befrienders for the elderly programme in Potong Pasir,
- c) conducting needs assessment and explore new services at Bidadari housing estate.

GNCS will seek greater collaboration with COR members to volunteer or involve in the various services. They could serve as a project volunteer to assist in one-off project needs or as a resource volunteer in contributing knowledge, skills and resources or a community volunteer in befriending the needy. GNCS will provide the training and support for the volunteers if needed.

**See Choon Wai**  
**Executive Director**

## **6. CORPORATE GOVERNANCE**

6.1 Management Committee

6.2 Governance Evaluation Checklist

## 6.1 Management Committee

The Good News Community Services (GNCS) Management Committee (MC) is made up of up to 9 members. The composition, powers and functions of the MC are governed by the GNCS Constitution.

MC members are elected, and serve for a period of two years. All MC members are not paid any remuneration or director's fees. There is a maximum term limit of four consecutive years for the Treasurer position.

The MC meets at least four times a year with a quorum of a simple majority. No staff member sits on the MC.

MC Members	Current Designation	Date of First Appointment to MC	MC Attendance
Rev Lee Peng Ong @ David Lee	President (From 28.04.2018)	28.04.2018	7 of 7
Mr Hui Kwok Thong Peter	Vice President (From 30.04.2017)	29.03.2007	7 of 7
Mr Ciliandra Fangiono	Honorary Treasurer (From 19.04.2021)	19.04.2021	5 of 7
Ms Tan Yi-Ping Jacqueline	Honorary Secretary (From 30.04.2017)	29.03.2007	6 of 7
Mr Simon Soh Soon Heng	MC Member (From 27.04.2011)	27.04.2011	7 of 7
Mr Dui Sian Ling	MC Member (From 12.04.2015)	12.04.2015	6 of 7
Mr Ng Heo Yong Timothy	MC Member (From 30.04.2017)	30.04.2017	6 of 7
Mr Gan Tian Huat	MC Member (From 30.04.2017)	31.05.2009	6 of 7
Mr Dennes Tai Wen Liang	MC Member (From 31.08.2019)	31.08.2019	5 of 7

MC members Mr Hui Kwok Thong Peter, Mr Gan Tian Huat and Ms Tan Yi-Ping Jacqueline have each served more than 10 years on the GNCS MC. Their organizational knowledge, experience in the social service sector, management expertise and most importantly continued passion to serve the community makes them invaluable members of the MC as GNCS looks towards expanding our service footprint in the community.

## 6.2 Governance Evaluation Checklist

To be submitted to Charity Council.

(Evaluation Period: 01/01/2021 to 31/12/2021) **(To be filed after AGM)**

S/N	Code guideline	Code ID	Response (select whichever is applicable)	Explanation (if Code guideline is not complied with)
<b>Board Governance</b>				
1	<b>Induction and orientation</b> are provided to incoming governing board members upon joining the Board.	1.1.2	Complied	
	<b>Are there governing board members holding staff<sup>1</sup> appointments? (skip items 2 and 3 if “No”)</b>		No	
2	Staff does <b>not chair</b> the Board and does <b>not comprise more than one third</b> of the Board.	1.1.3		
3	There are written job descriptions for the staff's executive functions and operational duties, which are distinct from the staff's Board role.	1.1.5		
4	The Treasurer of the charity (or any person holding an equivalent position in the charity, e.g. Finance Committee Chairman or a governing board member responsible for overseeing the finances of the charity) <b>can only serve a maximum of 4 consecutive years</b> .  If the charity has not appointed any governing board member to oversee its finances, it will be presumed that the Chairman oversees the finances of the charity.	1.1.7	Complied	
5	All governing board members must submit themselves for <b>re-nomination and re-appointment</b> , at least once every 3 years.	1.1.8	Complied	
6	The Board conducts <b>self evaluation</b> to assess its performance and effectiveness once during its term or every 3 years, whichever is shorter.	1.1.12	Complied	
	<b>Is there any governing board member who has served for more than 10 consecutive years? (skip item 7 if “No”)</b>		Yes	
7	The charity discloses in its annual report the <b>reasons for retaining the governing board member who has served for more than 10 consecutive years</b> .	1.1.13	Complied	
8	There are <b>documented terms of reference</b> for the Board and each of its committees.	1.2.1	Complied	
<b>Conflict of Interest</b>				
9	There are documented procedures for governing board members and staff to declare actual or potential <b>conflicts of interest</b> to the Board at the earliest opportunity.	2.1	Complied	

GNCS Annual Report 2021

10	Governing board members <b>do not vote or participate</b> in decision making on matters where they have a conflict of interest.	2.4	Complied	
<b>Strategic Planning</b>				
11	The Board <b>periodically reviews and approves the strategic plan</b> for the charity to ensure that the charity's activities are in line with the charity's objectives.	3.2.2	Complied	
<b>Human Resource and Volunteer<sup>2</sup> Management</b>				
12	The Board approves <b>documented human resource policies</b> for staff.	5.1	Complied	
13	There is a <b>documented Code of Conduct</b> for governing board members, staff and volunteers (where applicable) which is approved by the Board.	5.3	Complied	
14	There are processes for regular supervision, appraisal and professional development of staff.	5.5	Complied	
	<b>Are there volunteers serving in the charity? (skip item 15 if "No")</b>		Yes	
15	There are <b>volunteer management policies</b> in place for volunteers.	5.7	Complied	
<b>Financial Management and Internal Controls</b>				
16	There is a documented policy to seek the Board's approval for any loans, donations, grants or financial assistance provided by the charity which are not part of the charity's core charitable programmes.	6.1.1	Complied	
17	The Board ensures that <b>internal controls for financial matters</b> in key areas are in place with <b>documented procedures</b> .	6.1.2	Complied	
18	The Board ensures that reviews on the charity's internal controls, processes, key programmes and events are regularly conducted.	6.1.3	Complied	
19	The Board ensures that there is a process to <b>identify, and regularly monitor and review</b> the charity's <b>key risks</b> .	6.1.4	Complied	
20	The Board approves an <b>annual budget</b> for the charity's plans and regularly monitors the charity's expenditure.	6.2.1	Complied	
	<b>Does the charity invest its reserves (e.g. in fixed deposits)? (skip item 21 if "No")</b>		Yes	
21	The charity has a <b>documented investment policy</b> approved by the Board.	6.4.3	Complied	
<b>Fundraising Practices</b>				
	<b>Did the charity receive cash donations (solicited or unsolicited) during the financial year? (skip item 22 if "No")</b>		Yes	
22	All collections received (solicited or unsolicited) are <b>properly accounted for</b> and <b>promptly deposited</b> by the charity.	7.2.2	Complied	

GNCS Annual Report 2021

	<b>Did the charity receive donations in kind during the financial year? (skip item 23 if “No”)</b>		Yes	
23	All donations in kind received are <b>properly recorded</b> and <b>accounted for</b> by the charity.	7.2.3	Complied	
<b>Disclosure and Transparency</b>				
24	The charity discloses in its annual report — (a) the number of Board meetings in the financial year; and  (b) the attendance of every governing board member at those meetings.	8.2	Complied	
	<b>Are governing board members remunerated for their services to the Board? (skip items 25 and 26 if “No”)</b>		No	
25	<b>No</b> governing board member is involved in setting his own remuneration.	2.2		
26	The charity discloses the <b>exact</b> remuneration and benefits received by each governing board member in its annual report. <u>OR</u> The charity discloses that no governing board member is remunerated.	8.3		
	<b>Does the charity employ paid staff? (skip items 27, 28 and 29 if “No”)</b>		Yes	
27	No staff is involved in setting his own remuneration.	2.2	Complied	
28	The charity discloses in its annual report — (a) the total annual remuneration for <b>each of its 3 highest paid staff</b> who each has received remuneration (including remuneration received from the charity’s subsidiaries) <b>exceeding \$100,000</b> during the financial year; and  (b) whether any of the 3 highest paid staff also serves as a governing board member of the charity.  The information relating to the remuneration of the staff must be presented in bands of \$100,000. <u>OR</u> The charity discloses that <b>none</b> of its paid staff receives more than \$100,000 each in annual remuneration.	8.4	Complied	

# GNCS Annual Report 2021

29	<p>The charity discloses the number of paid staff who satisfies all of the following criteria:  (a) the staff is a close member of the family<sup>3</sup> belonging to the Executive Head<sup>4</sup> or a governing board member of the charity;</p> <p>(b) the staff has received remuneration exceeding \$50,000 during the financial year.</p> <p>The information relating to the remuneration of the staff must be presented in bands of \$100,000.  OR  The charity discloses that there is <b>no</b> paid staff, being a close member of the family belonging to the Executive Head or a governing board member of the charity, who has received remuneration exceeding \$50,000 during the financial year.</p>	8.5	Complied	
<b>Public Image</b>				
30	<p>The charity has a <b>documented communication policy</b> on the release of information about the charity and its activities across all media platforms.</p>	9.2	Complied	

## Notes:

<sup>1</sup> Staff: Paid or unpaid individual who is involved in the day to day operations of the charity, e.g. an Executive Director or administrative personnel.

<sup>2</sup> Volunteer: A person who willingly serves the charity without expectation of any remuneration.