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24th ANNUAL GENERAL MEETING

**Sunday, 23 APRIL 2023
@ 11.30 AM**

2022 ANNUAL REPORT

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GOOD NEWS COMMUNITY SERVICES (“GNCS”)

NOTICE IS HEREBY GIVEN that the 24th Annual General Meeting of GNCS will be held on 23rd April 2023 (Sunday) at 11.30 am at the DOS meeting room #01-19.

AGENDA

1. President’s Address
2. Opening Prayer
3. Confirmation of Minutes of the 23rd AGM held on 24th April 2022
4. Matters Arising
5. To receive and adopt the audited financial statements for the year ended 31st December 2022
6. To appoint external auditor and to authorize Executive Committee to approve the audit fees for the year ended 31st December 2023
7. Reports from the Good News Community Services
8. Election of Management Committee Member
9. Constitution Update
10. Any other matters
10.1 Transfer of Fund
11. Closing Prayer

PRESIDENT ADDRESS - 2023 GNCS 24th AGM

After a tumultuous 3-year pandemic, we have finally resumed normalcy in our daily life.

In-person activities have resumed in our country which affords us more opportunities to engage our community. The economic outlook remains challenging with global inflationary pressure affecting many Singaporeans. As GNCS embarks on Vision 2030 “to build bridges of Good News – Empowering **Families**, Supporting **Schools** and Engaging **Communities**”, we continue to explore new services to meet felt needs in our community.

In 2022, GNCS launched our School Thrust through our partnership with St Andrew’s Junior College in the area of promoting mental wellness amongst students. Roadshows and assembly talks were conducted to raise awareness and to engage students to care for their mental wellbeing. While the online counselling program was launched, the response was slow. We will review and refine this program in 2023. We believe mental health remains a critical area of need both in the school and community, and will continue to explore new ways of meeting this social need.

The Shelter Program, consisting of Good News Shelter @ Changi and HDB Joint-Singles Scheme @ Bedok and Buangkok, is developing well and well-positioned to be a key service in our Community Thrust. 2022 was a year of finetuning and stabilizing the operation in these two programs. This year, we will focus on developing a sustainable service model with clearly-defined service goals for our beneficiaries.

Lastly, Pasir Ris Family Service Centre remains our flagship program in the Family Thrust. We thank God for a strong team of social workers and support staff. We hope to continue attracting quality social workers through competitive remuneration and strong work culture, and seek out new partnerships with community stakeholders in serving the needs of families in Pasir Ris. We also look for opportunities to engage families through the Anglican schools.

Entering into this new phase of development in GNCS, we must steward our resources well and fine-tune our strategy and programs to be more effective and efficient. This requires wisdom and patience. May the Lord continue to lead us in building bridges of Good News in our community with your continued partnership and prayer.

GOOD NEWS COMMUNITY SERVICES

23rd ANNUAL GENERAL MEETING

MINUTES OF MEETING

Date: 24th April 2022
Time: 11.30am – 1.16pm
Venue: COR Meeting Room #02-14
Chaired by: Rev David Lee Peng Ong, President

Present		
1.	Rev David Lee Peng Ong	President
2.	Mr Peter Hui Kwok Thong	Vice President
3.	Mr Ciliandra Fangiono	Honorary Treasurer
4.	Ms Jacqueline Tan Yi-Ping (via zoom)	Honorary Secretary
5.	Mr Simon Soh Soon Heng	MC Member
6.	Mr Dui Sian Ling	MC Member & HR Committee Chairman
7.	Mr Timothy Ng Heo Yong	MC Member & Audit Committee Chairman
8.	Mr Gan Tian Huat	MC Member
9.	Mr Peter Chang Kay Hoi	Ordinary Member
10.	Ms Carol Lee Seok Hwa	Ordinary Member
11.	Mr Lee Kong Wee	Ordinary Member
By Invitation		
1.	Mr See Choon Wai	GNCS Executive Director
2.	Mr Nelson Aw	PRFSC Staff
3.	Ms Ruth Tay	GNCS Staff
Absent with Apologies		
1.	Mr Dennes Tai Wen Liang	MC Member
2.	Doctor Leong Soon Kai	Ordinary Member
3.	Mr Tay Khoon Eng	Ordinary Member
4.	Vincent Wang Zexiong	Ordinary Member
5.	Mr Chelladurai Subasanran	Ordinary Member
6.	Mr Christopher Krishnasamy	Ordinary Member
7.	Ms Annie Ong Chwee Yee	Ordinary Member
8.	Ms Lim Siew Lin	Ordinary Member
9.	Ms Lim Huey Shan Cherly Fay	Ordinary Member

S/N	Item	Action
	11 members out of 20 were in attendance. As the quorum was met, the AGM was called to order.	
1.	President's Address	

1.1	Please refer to Appendix.																										
2.	Opening Prayer																										
2.1	Rev David Lee opened the meeting with a word of prayer.																										
3.	Confirmation of Minutes																										
3.1	<u>22nd AGM held on 18th Apr 2021 & EGM held on 16th Oct 2021</u> There being no further query or amendment to the minutes, the minutes were approved by all present. <ul style="list-style-type: none">• Proposer: Mr. Gan Tian Huat• Seconder: Mr. Simon Soh																										
4.	Matters Arising																										
4.1	There being no further query or amendment to the minutes.																										
5.	To receive and adopt the audited financial statements for the year ended 31 st December 2021																										
5.1	<u>Notes on Treasurer’s Address at the AGM on 24 April 2022</u> Good morning to Everyone. On behalf of the Management Committee, I would like to present the audited financial statements for the year that ended 31 st December 2021 for your approval and adoption. The total income of GNCS incorporating PRFSC in 2021 was \$2,327,147, 15.9% or \$440,253 lower than that of 2020. The total expenditure in 2021 was \$2,005,185, 15.6% or \$370,899 lower than that of 2020. The Surplus incurred in 2021 was \$321,962, 17.7% or \$69,354 lower than that of 2020. Details can be found in the Treasurer’s Report. I will highlight a few significant expenditure items. <table><tr><th>Income</th><th>2021 \$</th><th>2020 \$</th><th>Variance \$</th><th>Variance %</th></tr><tr><td>Income from generated funds</td><td></td><td></td><td></td><td></td></tr><tr><td>Voluntary income</td><td>30,960</td><td>28,100</td><td>2,860</td><td>10.2%</td></tr><tr><td>Activities for generating funds (SCC)</td><td>-</td><td>283,011</td><td>(283,011)</td><td>(100.0%)</td></tr><tr><td>Investment income</td><td>28,649</td><td>58,803</td><td>(30,154)</td><td>(51.3%)</td></tr></table>	Income	2021 \$	2020 \$	Variance \$	Variance %	Income from generated funds					Voluntary income	30,960	28,100	2,860	10.2%	Activities for generating funds (SCC)	-	283,011	(283,011)	(100.0%)	Investment income	28,649	58,803	(30,154)	(51.3%)	
Income	2021 \$	2020 \$	Variance \$	Variance %																							
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Voluntary income	30,960	28,100	2,860	10.2%																							
Activities for generating funds (SCC)	-	283,011	(283,011)	(100.0%)																							
Investment income	28,649	58,803	(30,154)	(51.3%)																							

Income from charitable activities	2,179,096	2,035,967	143,129	7.0%
Other Income	88,442	361,519	(273,077)	(75.5%)
Total Income	2,327,147	2,767,400	(440,253)	(15.9%)
Less Expenditure				
Cost of generating funds	193,575	201,334	(7,759)	(3.9%)
Charitable Activities	1,775,943	1,720,073	55,870	3.2%
Governance Costs	35,667	454,677	(419,010)	(92.2%)
Total Expenditure	2,005,185	2,376,084	(370,899)	(15.6%)
Net Operating Deficit	321,962	391,316	(69,354)	(17.7%)

Income from generated funds

There is a decrease in the income from the generated funds. This is because of the transfer of operation to SJPS in May 2020 and the lower earnings from the fixed deposit interest rate.

Income from charitable activities

There is an increase in the income from charitable activities. This is because with an increase in the case load, there is an increase in funding from MSF.

Other Income

There is a decrease in other income. This is due to a decrease in the Jobs Support Scheme from IRAS.

Cost of generating funds

The cost of generating funds has decreased because of a decrease in other operating expenses.

Charitable Activities

There is an increase in the charitable activities which is due to the higher manpower expenditure in PRFSC and the lower expenditure for Shelter for Homeless as well as the disbursement of grants.

Governance Costs

There is a decrease in the governance costs which is due to the lower management fee charged by SJPS and the net loss when transferring SCC's assets to SJPS.

The summary of the financial results by the respective centres is as follows.

	HQ \$	PRFSC \$	GNCS \$
2021			
Total Income	84,839	2,242,308	2,327,147
Total Expenditure	213,743	1,791,442	2,005,185

5.2	Net Operating Income (Surplus/Deficit)	(128,904)	450,866	321,962
	2021 Details of Balance Sheet Funds			
	Total Fund brought forward	299,522	5,927,735	6,227,254
	Net Operating Income (Surplus/Deficit)	(128,904)	450,866	321,962
	Total Fund carried forward	170,618	6,378,601	6,549,215
	- Unrestricted Funds/General Fund	313,300	292,613	605,913
	- Unrestricted Funds/Designated Fund	137,138	282,248	419,386
	- Restricted Fund	-	5,523,915	5,523,915
	Total Funds	450,438	6,098,777	6,549,215
	<u>HQ 2021 Operating Surplus</u>			
	The surplus in 2021 is a result of lower operating expenses (impairment loss from SCC).			
	<u>PRFSC 2021 Operating Surplus</u>			
	The surplus in 2021 is a result of higher MSF funding.			
	<u>Total Funds</u>			
	The total fund stands at \$6,549,215, 84.3% of it is restricted in PRFSC from the government grants.			
	<u>Outlook for 2022 GNCS</u>			
	The operating budget for 2022 anticipates an operating deficit from a higher budget for manpower expenditure and budget for the HDB JSS Pilot Projects, "Homeless" in the Changi Estate's area and the SAV Supporting School project.			
	<ul style="list-style-type: none"> Carol Lee enquired about FD financial institution and their terms. Ciliandra updated institution are: Maybank, RHB & Hong Leong Finance. FY2021 FD are at 12 months and those expired in FY2022 will be moved to shorter term. Peter Hui enquired if HQ is entitled to the allocation of PRSFC FD interest. Ciliandra updated the allocation procedure has been the same over the years. Peter Hui commented he foresee there will be increase of manpower in HQ and the expenditure will raise. He asked if the transfer of FD interest to HQ can it be approved at AGM or EGM level? Mr. Gan commented FD is under PRFSC, the interest has to be returned to PRFSC. 			

	<p>Rev David suggested to review this at board level. Timothy will work with Ciliandra to explore more.</p> <p>The audited financial statements for the year ended 31st December 2021 was received and adopted by all present.</p> <ul style="list-style-type: none"> Proposed: Dui Sian Ling Seconded: Carol Lee Seok Hwa 	
6.	To appoint E H Luar & Co as auditor and to authorize Executive Committee to approve the audit fees for the year ended 31st December 2022	
6.1	Mr. Ciliandra proposed the appointment E H Luar & Co as our auditor. Mr. Timothy recommended to continue to engage them as they are objective and has been doing a good job. Luar has agreed to charge the same fees as the previous year. Carol added that having the same supervisor for the past few years has shortened the audit process as she is familiar with our setting.	
6.2	Mr. Peter Chang enquired if the auditor term of service meets the statutory requirement. Timothy commented the term is 5 years and it is not the rotation of firm but rotation of partners. However, he will check with Luar to reconfirm.	
6.3	<p>All members approved the appointment of E H Luar & Co as auditor for FY2022 and authorized Executive Committee to approve the audit fees for the year ended 31st December 2022.</p> <ul style="list-style-type: none"> Proposer: Mr. Ciliandra Fangiono Seconder: Mr. Peter Chang Kay Hoi 	
7.	Reports from Centres - Pasir Ris Family Service Centre (PRSC)	
	Choon Wai presented PRFSC report (refer to Annual Report).	
7.1	<p><u>THEME FOR 2021</u></p> <p>The theme for PRFSC in 2021 is “Towards a Caring and Learning Organization”. Some of the major plans include:</p> <ol style="list-style-type: none"> Equipping Staff with specialization courses to build competencies and enhance service standard. Identifying strength and coping capacity of clients through mutual care and share. Explore possible new services and programmes to meet needs. To be a leading social service agency in Pasir Ris through collaboration and quality service. 	
7.2	<u>STAFFING</u>	

	<ul style="list-style-type: none"> a. Two Social Workers resigned for personal reasons to pursue their ambitions. b. We have employed four new staff for the replacement and to also reduce the caseload of the present Social Workers. They may also take on the development of new services and programmes. c. The following staff were promoted for their good performances and ability to take on complex cases. It also reflected their personal and professional growth. <ul style="list-style-type: none"> i. Feroz – promoted to Senior Social Worker ii. Jesslyn Phua – promoted to Social Worker Grade 3 d. Some staff have to be quarantined because of covid 19 or are in close contact with persons who are tested positive. Nevertheless, the operation of the Centre was not affected as staff worked in split teams and ensure safe practices accordance to MOH advisories. We continue to provide essential services to the residents, both face to face and remotely. 	
7.3	<u>PROGRAMMES AND SERVICES</u>	
7.3.1	Community Work <ul style="list-style-type: none"> a. Active SG and Pasir Ris East CC to organize a Year-End Sports Camp for 20 children and parents from PRFSC at the Pasir Ris Sports Hub. The MPs from Pasir Ris Constituency presented prizes to the children. b. PRFSC collaborated with Pasir Ris Bethesda Mission Church to provide tuition to the children from disadvantaged families. The church provided the volunteers who conducted weekly tuition sessions for the children before the school examinations. Some of these volunteers are school teachers. c. Regular community partners, volunteers and donors of PRFSC were presented with appreciation certificates and tokens of appreciation at the end of the year. 	
7.3.2	Group Work <ul style="list-style-type: none"> a. Staff conducted 4 sessions of group work with parents who have parenting difficulties. The parents found the sessions educational and learned from each other's sharing. A total of eight parents participated and they continue to interact as an informal care group after the group work sessions. b. Staff also conducted 4 sessions of Mindfulness group work remotely for seven young adults who have emotional and social relationship difficulties. At the end of the group work, they feedback that they have 	

	greater self-confidence and are more willing to make friends with others.							
7.3.3	Community Networking Besides having regular case sharing with Pasir Ris Social Service Office, Neighbourhood Police Centre and HDB Pasir Ris Branch to discuss how best to help residents, there were also networking sessions with the community agencies such as Club Heal, Schools and the Community Clubs.							
7.3.4	Outreach to the Homeless / Rough Sleepers a. We continue to conduct occasional night outreach to the rough sleepers at Changi Village and Changi Airport. We made contact with about 8 rough sleepers. Some of these rough sleepers were admitted to the Good News Shelter at Changi Village.							
7.3.5	Food Ration and Financial Assistance Scheme a. Besides casework and counselling, PRFSC also provide food ration to poor and needy families. This 5 Loaves and 2 Fish food ration programme provides basic foodstuff such as rice, infant milk powder and diapers to about 30 families on a monthly basis. However, during this covid-19 period, \$50 vouchers from Sheng Siong Supermarket were given to these families to purchase the basic necessities. b. Instead of food hampers, we gave out \$50 vouchers from Giant supermarket to low- income families to purchase New Year goodies as well as to bring cheer to them during Chinese New and Hari Raya Puasa festive period. c. PRFSC provided financial assistance to school going children who may not qualify or eligible for the ST School Pocket Money Fund. This financial assistance support scheme is similar to SPMF and the beneficiaries are mostly school going children who have maximized their eligibility with SPMF. d. PRFSC also presented \$50 Back to School vouchers from Popular Book Store to each needy school-going children at the end of the year to enable them to buy books and stationery so as to encourage them to go back to school.							
7.4	<u>FINANCIAL STATEMENT FOR PRFSC: INCOME AND EXPENSES</u> a. For the year ended 31 December 2021. Please refer to the full Financial Report for details. <table><tr><td>Total Income</td><td>\$2,152,475</td></tr><tr><td>Total Expenditure</td><td>\$1,978,492</td></tr><tr><td>Surplus / Deficit</td><td>\$173,983</td></tr></table>	Total Income	\$2,152,475	Total Expenditure	\$1,978,492	Surplus / Deficit	\$173,983	
Total Income	\$2,152,475							
Total Expenditure	\$1,978,492							
Surplus / Deficit	\$173,983							
7.5	<u>SERVICE OUTCOME EVALUATION</u>							

	<table><tr><th>PRFSC Cases</th><th><u>2019</u></th><th><u>2020</u></th><th><u>2021</u></th><th><u>REMARKS</u></th></tr><tr><td>No. of Cases Managed</td><td><u>504</u></td><td><u>593</u></td><td><u>678</u></td><td><u>14% increment</u></td></tr><tr><td><u>No. of cases opened</u></td><td><u>148</u></td><td><u>181</u></td><td><u>224</u></td><td><u>24% increment</u></td></tr><tr><td><u>No. of cases closed</u></td><td><u>92</u></td><td><u>139</u></td><td><u>176</u></td><td><u>27% increment</u></td></tr><tr><td><u>No. of cases brought forward</u></td><td><u>412</u></td><td><u>454</u></td><td><u>502</u></td><td><u>11% increment</u></td></tr><tr><td><u>No. of Referrals / Enquiries</u></td><td><u>541</u></td><td><u>633</u></td><td><u>671</u></td><td><u>6% increment</u></td></tr></table>	PRFSC Cases	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>REMARKS</u>	No. of Cases Managed	<u>504</u>	<u>593</u>	<u>678</u>	<u>14% increment</u>	<u>No. of cases opened</u>	<u>148</u>	<u>181</u>	<u>224</u>	<u>24% increment</u>	<u>No. of cases closed</u>	<u>92</u>	<u>139</u>	<u>176</u>	<u>27% increment</u>	<u>No. of cases brought forward</u>	<u>412</u>	<u>454</u>	<u>502</u>	<u>11% increment</u>	<u>No. of Referrals / Enquiries</u>	<u>541</u>	<u>633</u>	<u>671</u>	<u>6% increment</u>	
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7.5.1	<p>Total no. of cases managed in 2021: 678</p> <p>There was an increase of about 14% in the number of cases managed in 2021. One of the reasons could be that most social workers have opened more cases as there are more referrals in 2021.</p>																															
7.5.2	<p>Total no. of referrals / enquires in 2021: 671</p> <p>There was an increase of about 6% in the total number of referrals / enquires received in 2021. This could be that there were more residents seeking help during the pandemic period.</p>																															
7.5.3	<p>The top six presenting issues from the enquires or referrals are;</p> <ul style="list-style-type: none">i. Care / Accommodation Issues - 16%ii. Family Violence / Abuse - 15%iii. Family Relationships Issues - 14%iv. Health / Mental Health Issues - 13%v. Partner / Marital Issues - 11%vi. Financial / Employment - 10%																															
7.6	<p><u>FUTURE PLANS</u></p> <ul style="list-style-type: none">a. PRFSC Office will be reconfigured to accommodate more staff and a better utilization of space. Renovation work has started and a soft phone system has been installed. Staff are prepared for shared desking concept and the annex with two new counselling rooms is prepared for business continuity. Staff will continue to take turn to work from home in the new normal during the covid-19 pandemic.b. MSF has outlined their Strategic Priorities and Plans for the next 5 years. The main focus are:<ul style="list-style-type: none">i. Clients with complex needs eg families from rental blocks and the homeless, are to receive more comprehensive and targeted supportii. Clients to benefit from more coordinated service planning and delivery (by SSO and FSC) at the regional level and																															

7.7	<p>iii. Clients are well supported by FSCs' enhanced competencies and capacities</p> <p>In view of the MSF strategic plans, PRFSC will continue to equip staff competency through intensive training and courses so as to enhance the quality of service. There will also be more focus on collaboration with various community agencies in meeting the various needs of the residents in Pasir Ris, especially families with young children in rental flats. We will continue to work closely with SSO and HDB in finding stable accommodation for displaced individuals and families.</p> <ul style="list-style-type: none"> • Dui commented percentage of case management does not really give a clear picture of the increase workload of the staff. He also raised concern about the current work space environment is suitable and sufficient for the staff. Based on strata level itself do we have sufficient leadership to manage the different complexity case. He also highlights to look into the mental wellness of the staff. Choon Wai updated he has been working closely with HR Comm Chairman to review staff workload and prepare the leaders for higher support level. • Timothy requested to have an update on the length of time for the long-term cases. • Jacqueline requested for complex cases percentage. Choon Wai updated about 5% are group 4 complex cases as every 6 months we are supposed to lower down the complexity. Majority of the cases are at group 2. he remaining miscellaneous 10% are mainly due to elderly and youth issue. • Simon asked about cases between pre-covid and covid period. Choon Wai updated there is a decrease in financial and employment issue as such clients are referred directly to SSO during the covid period. • In conclusion, Rev David commented that the team has done a very good job in terms of increasing number of cases and also closing of cases. He would like to encourage and thank Choon Wai and the leaders for a job well done. 	
8.0	Reports from Good News Community Services	
8.1	<p>Choon Wai presented GNCS report.</p> <p><u>VISION STATEMENT</u></p> <p>GNCS organized a Board Retreat to re-envision the Vision and Mission of GNCS. The Retreat was held at YWCA in May together with the Leaders from Chapel Of Resurrection. The session was facilitated by Mr Eugene Seow. After several sessions of envisioning, the Board adopted the Vision Statement "To build bridges of Good News – Empowering Families, Supporting Schools and Engaging Communities – for a hope-filled tomorrow.</p>	

8.2	<p><u>SERVICES AND PROJECTS</u></p> <p>a. PASIR RIS FAMILY SERVICE CENTRE</p> <p>The PRFSC aims to enhance lives and build resilient families in Pasir Ris through quality service and active collaboration. The main services include casework and counselling, information and referral, community and group work as well as providing financial and welfare assistance. The core values are Care, Teamwork and Excellence.</p> <p>b. HOMELESS PROJECT</p> <p>(i) The temporary shelter at Buangkok Crescent operated by GNCS for 40 rough sleepers during the outbreak of covid-19 was ceased in January 2021 after a period of nine months. MSF has transferred some rough sleepers to the transitional shelters while some has found stable housing with HDB.</p> <p>(ii) GNCS will continue to operate the GNCS Shelter at Changi Village. The shelter is at the maximum capacity of accommodating 6 rough sleepers from Changi Village and Changi Airport. The Singapore Land Authorities has approved GNCS to rent another unit at Changi Village Halton Road to operate a second GNCS Shelter for rough sleepers. It is a two-storey unit with a capacity for at least 10 rough sleepers and will be operational in March 2022.</p> <p>(iii) GNCS was awarded the HDB Joint Singles Scheme Provision of Management Services pilot project in Bedok and Buangkok for a period of 3 years from December 2021. GNCS will need to furnish the 55 flats in Bedok and 53 flats in Buangkok as well as to match suitable tenants into each unit. As a Social Service Agency, GNCS is also expected to assess the social, emotional and financial needs of the tenants and to provide relevant interventions when needed.</p>	
8.3	<p><u>MAJOR EVENTS</u></p> <p>a. An EGM was held in October to approve 3 resolutions relating to a) the budget for office reconfiguration, b) the budget to furnish 108 flats for the HDB pilot project if awarded and c) to waive the requirement for open tender to furnish the flats because of time factor.</p> <p>b. MSF presented a MSF Community Cares Award to GNCS for the work with the Homeless / rough sleepers during the covid-19 pandemic period.</p>	
8.4	<p><u>FUTURE PLANS</u></p> <p>During the SG Cares Webinar on Strengthening Social Services, the MSF Minister shared that the guiding Principle for Social Service Agencies in 2022 is to provide a holistic client-centred approach through pro-active and early intervention as well as greater collaboration among community agencies and volunteers.</p> <p>GNCS and PRFSC will continue to explore possibilities of expanding our services within and beyond Pasir Ris. These possibilities include:</p>	

	<p>a) providing online counselling services to schools at St Andrew's Village, b) equipping volunteers from COR to be effective befrienders for the elderly programme in Potong Pasir, c) conducting needs assessment and explore new services at Bidadari housing estate.</p> <p>GNCS will seek greater collaboration with COR members to volunteer or involve in the various services. They could serve as a project volunteer to assist in one-off project needs or as a resource volunteer in contributing knowledge, skills and resources or a community volunteer in befriending the needy. GNCS will provide the training and support for the volunteers if needed.</p>	
8.5	<ul style="list-style-type: none"> • Jacqueline enquired Changi Village and Halton Road shelter rental cost and possibility to increase occupancy at Halton. Choon Wai updated monthly rental are \$700 & \$3,000 respectively. The occupancy rate is based on SLA specification. Dui added the layout space is based on fire safety regulation. • Timothy highlighted if there is a possibility to ask HDB to speed up the tenant occupancy process. Choon Wai updated that both sites are about 75% full and hope to achieve 90% capacity in one or two months. • Peter Chang asked about the online counselling for schools. Rev David and Choon Wai updated it could be digital like phone, WhatsApp or e mail. 	
9.0	Constitution Update	
9.1	Choon Wai shared that when we submitted our IPC for renewal last year, MSF has highlighted a few Constitution clauses that need to be updated. The updates are mainly on phrasing of the wordings, the content and substance are similar.	
9.2	Mr. Gan highlighted clause 8.2, reappointment of Treasurer office term in the office. After much discussion, the board members felt that there are no substantial changes except semantic changes, will proceed with the updates.	
9.3	Ms Jacqueline shared her recently session with Commission of Charities they highlighted it is a good practice to have mandatory retirement terms for Board members after 10 years or more. It is part of good governance. It is also something for us to think about succession planning within the board. Currently it is not mandatory yet.	
9.4	All present and including Ms Jaqueline Tan (on zoom) were in agreement with the Constitution amendment.	
10.0	Closing Prayer	
10.1	Rev Lee closed the meeting with a word of prayer.	

Prepared by: Ruth Tay, HR & Admin Executive

Approved by:

A handwritten signature in black ink, appearing to read 'David Lee Peng Ong', written over a horizontal line.

Rev David Lee Peng Ong, President

President's Address

The pandemic raged on in the year 2021, affecting the lives of people all over the world. Singaporeans were not spared. The social restrictions and the economic impact had taken a toll on both young and old. Our children also had to cope with a constantly evolving environment and were beginning to show signs of emotional and mental stress. Just when the pandemic situation began to improve this year, the war in Ukraine broke out, adding yet more strains to a just recovering global economy. It is against such a challenging backdrop that Good News Community Services (GNCS) is called to launch forth into a new season of expansion in our ministries.

With the successful transfer of Sonshine Childcare Centre to Anglican Preschool Services in 2020, GNCS started the process of redeveloping our vision and mission for the next decade. After much discussion and prayer, the Lord laid a fresh vision in the hearts of both the management and the board. GNCS's Vision 2030 is "To build bridges of Good News – Empowering Families, Supporting Schools and Engaging Communities – for a hope-filled tomorrow." This new vision statement highlights our calling to bring hope through the Good News to our community. We are called to be a bridge that helps people overcome their challenges and obstacles, connecting them to resources and preparing them for a hope-filled future. The vision statement lays out 3 strategic thrusts for the next 10 years: (1) to empower families in our societies, providing them with needed resources and life skills to deal with life's challenges; (2) to support schools in their education mission, coming alongside them to strengthen the mental and emotional health of students, staff and their families; (3) to get communities engaged, networking stakeholders to work for the good and betterment of our society. Undergirding this vision are 3 core values: (1) "impact life with life" as we seek to mobilize volunteers to join our work; (2) "be relational and community building", establishing partnerships with community stakeholders; (3) "meet real needs" as we identify gaps in our social safety net; (4) "power of proximity", leveraging on and expanding our existing spheres of influence. Indeed, we are already beginning to see opportunities open up before us. First, Good News Shelter @ Changi has expanded to a new site at Halton Road. Our transitional shelter capacity has increased from 6 to 16. The bigger space at the Halton site will help to facilitate befriending and other programs to meet real needs amongst rough sleepers. Second, GNCS has also been awarded with a 3-year contract to operate the pilot HDB Joint Singles Scheme rental units in Buangkok and Bedok. While the work is challenging, it affords us the opportunity to serve the vulnerable from the low-income group in our community.

Besides these programs, we are also exploring opportunities in St Andrew's Village and Potong Pasir. We are working with St Andrew's Junior College to launch a digital counseling platform to help older students in their mental and emotional health. In 2022, we will partner St Andrew's Village Community Projects to explore and develop new services in Potong Pasir and Bidadari. Our Family Service Centre remains our flagship program to identify gaps and meet real needs in Singaporean families, especially in Pasir Ris.

In closing, I would like to adopt Isaiah 54:2-3 as the theme to guide this first phase of our expansion.

"Enlarge the place of your tent,
and let the curtains of your habitations be stretched out;
do not hold back; lengthen your cords
and strengthen your stakes.

³ For you will spread abroad to the right and to the left,
and your offspring will possess the nations
and will people the desolate cities.

I ask for your continued support for GNCS as we enlarge our tent, expecting great things from God and attempting great things for Him.

GOOD NEWS COMMUNITY SERVICES
Annual Report for Year Ended 31 December 2022

Good News Community Services (“GNCS”) was set up in 23 April 1999 as a society. It was registered under the Charities Act on 29 September 2000. The Society changed its name from “Good News Community Services Centre” to “Good News Community Services” with effect from 18 April 2008.

Charity Registration Number	01461		
IPC Number	IPC000167		
ROS Registration Number	ROS 0269/1998 [UEN: S99SS0015F]		
Registered Address	1 Francis Thomas Drive #02-17, Diocesan Centre Building Singapore 359340		
Management Committee	The Management Committee was elected at the Annual General Meeting held on 18 April 2021 for a term of 2 years		
	SN	Name	Designation
	1.	Rev David Lee Peng Ong	President
	2.	Mr Peter Hui Kwok Thong	Vice President
	3.	Mr Ciliandra Fangiono	Honorary Treasurer
	4.	Ms Jacqueline Tan Yi Ping	Honorary Secretary
	5.	Mr Simon Soh Soon Heng	Committee Member
	6.	Mr Dui Sian Ling	Committee Member
	7.	Mr Timothy Ng Heo Yong	Committee Member
	8.	Mr Gan Tian Huat	Committee Member
Bankers	9. Mr Dennes Tai Wen Liang Committee Member		
	DBS Bank Ltd United Overseas Bank Limited Hong Leong Finance Limited RHB Bank Berhad Maybank Singapore Limited		
	Auditor E H Luar & Co		

OBJECTIVE

The objective of the society is to initiate, assist and organize activities and scheme of social service for the alleviation of poverty, suffering, ignorance of ill-health whether physical or mental, without limitation of age, sex, race, nationality, religion or moral character, by the provision of assistance, education, training, service or counselling.

In furtherance, of the above objects, the Society may co-operate with recognised bodies, religion organizations and other welfare agencies, government or private, in conformity with the above objects.

POLICIES

Finance & Funding

The Society raise, receive, administer, invest or distribute funds and property for use as centres or homes for children, aged, sick or any other uses as may deemed necessary for the pursuit of the above objects.

Family Service Centre operations received funds from MSF and from public donations.

In addition, Family Service Centre received significant financial resource support from public donation for its new Shelter for Homeless projects and HDB JSS projects.

STATEMENT OF ACCOUNTS

Audited financial statement for the financial year ended 31 December 2022 of:

- 1) Good News Community Services (incorporating the results of PRFSC)
- 2) Pasir Ris Family Service Centre

REVIEW OF YEAR 2022

Refer to reports of each of the following centres:

- 1) Pasir Ris Family Service Centre
- 2) Good News Community Services

Notes for the Treasurer's Address at the AGM on 23rd April 2023

Good morning to Everyone.

On behalf of the Management Committee, I would like to present the audited financial statements for the year that ended 31st December 2022 for your approval and adoption.

The total income of GNCS incorporating PRFSC in 2022 was \$2,701,710, 16.1% or \$374,561 higher than that of 2021.

The total expenditure in 2022 was \$2,764,246, 37.9% or \$759,055 higher than that of 2021.

The deficit incurred in 2022 was (\$62,536), 119.4% or (\$384,494) lower than that of 2021.

Details can be found in the Treasurer's Report. I will highlight a few significant expenditure items.

Income	2022 \$	2021 \$	Variance \$	Variance %
Income from generated funds				
Voluntary income	155,640	30,960	124,680	402.7%
Activities for generating funds				
HDB maintenance, management and utilities fees	391,617	-	391,617	-
Investment income	57,743	28,649	29,094	101.6%
Income from charitable activities	2,014,991	2,179,096	(164,105)	(7.5%)
Other Income	81,720	88,444	(6,723)	(7.6%)
Total Income	2,701,710	2,327,149	374,561	16.1%
Less Expenditure				
Cost of generating funds	683,841	193,577	490,265	253.3%
Charitable Activities	2,055,171	1,775,947	279,224	15.7%
Governance Costs	25,234	35,667	(10,433)	(29.3%)
Total Expenditure	2,764,246	2,005,191	759,055	37.9%
Net Operating Surplus/(Deficit)	(62,536)	321,958	(384,494)	(119.4%)

Income from generated funds

There is an increase in the income from the generated funds. This is because of the increase in donations received, increase in the earning from the fixed deposit interest and increase in the HDB maintenance fee, management fee and utilities fee.

Income from charitable activities

There is a decrease in the income from charitable activities. This is because with a decrease in the case load and MSF funding, as well as the receivable of grants.

Other Income

There is a decrease in other income. This is due to a decrease in the job's growth incentive from IRAS.

Cost of generating funds

The cost of generating funds has increased substantially in GNCS. This is due to increase in manpower expenditure and other operating expenditure in GNCS. Projects such as HDB JSS Pilot projects, shelters, school support services and community outreach.

Charitable Activities

There is an increase in the charitable activities which is due to the increase in manpower expenditure and other operating expenditure in PRFSC.

Governance Costs

There is a decrease in the governance costs which is due to no engagement of Eugene Seow as consultant in FY2022.

The summary of the financial results by the respective centres is as followed.

	HQ \$	PRFSC \$	GNCS \$
2022			
Total Income	557,304	2,144,406	2,701,710
Total Expenditure	693,325	2,070,921	2,764,246
Net (expenditure)/income before tax expense	(136,021)	73,485	(62,536)
Net (expenditure)/income before transfers	(136,021)	73,485	(62,536)
Gross transfer between funds	274,156	(274,156)	-
Net (expenditure)/income before holding gains and losses	138,135	(200,671)	(62,536)
2022 Details of Balance Sheet Funds	450,437	5,697,436	6,549,215
Total Fund brought forward			
Net Operating Income (Surplus/Deficit)	138,135	(200,671)	(62,536)
Total Fund carried forward	588,572	5,898,107	6,486,679
- Unrestricted Funds/General Fund	476,911	1,375,893	1,852,804
- Unrestricted Funds/Designated Fund	111,661	279,528	391,189
- Restricted Fund	-	4,424,686	4,242,686
Total Funds	588,572	5,898,107	6,486,679

HQ 2022 Operating Surplus

The surplus in 2022 is a result of higher voluntary income.

PRFSC 2022 Operating Surplus

The deficit in 2022 is a result of higher manpower expenditure (HDB projects – 4 headcount).

Total Funds

The total fund is \$6,486,679. The restricted fund in PRFSC from the government grants is \$4,242,682.

Outlook for 2023 GNCS

The operating budget for 2023 anticipates an operating deficit from a higher budget for manpower expenditure and budget for the HDB JSS Pilot Projects, “Homeless” in the Changi Estate’s area and the SAV Supporting School project.

1. One of the main strategic thrusts of MSF in 2023 is empowering lower income families towards stability and self-reliance. GNCS will continue to focus on building happy, caring and resilient families in the community through outreach, group work and casework.
2. GNCS will work towards providing support services to more schools in Pasir Ris. We are also planning to be a resource for the teachers and parents support group in the schools.
3. In accordance to our vision to build bridges, GNCS together with SAVCP team and Potong Pasir Community Club will be organising social and bonding activities to reach out to the residents in Bidadari.
4. GNCS would like to create greater awareness of its services to the poor and needy, stakeholders and potential volunteers and supporters. We will revamp our website to be more visible and user friendly.

Management Committee's Statement and Audited Financial Statements

GOOD NEWS COMMUNITY SERVICES
(Incorporating the results of Pasir Ris Family Service Centre)
UEN No. S99SS0015F
(Registered under the Societies Act 1966)

31 December 2022

Signature

GOOD NEWS COMMUNITY SERVICES
(Incorporating the results of Pasir Ris Family Service Centre)
(Registered under the Societies Act 1966)

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GOOD NEWS COMMUNITY SERVICES

(Incorporating the results of Pasir Ris Family Service Centre)

(Registered under the Societies Act 1966)

Management Committee's Statement

Opinion of the Management Committee

In the opinion of the Management Committee,

- (a) the accompanying financial statements of Good News Community Services (incorporating the results of Pasir Ris Family Service Centre) (the "Society") as set out on pages 5 to 36, are drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard (the "CAS") in Singapore, so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2022 and its results of financial activities and cash flows of the Society for the year ended on that date;
- (b) the Society has maintained a satisfactory system of controls as it determines is necessary to enable the preparation of these financial statements that are free from material misstatement, whether due to fraud or error;
- (c) proper accounts and other records, including records of all assets and liabilities of the Society, have been kept in accordance with the requirements of Regulation 4 of the Societies Regulations (Rg 1); and
- (d) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.


1. The Management Committee Members

Rev Lee Peng Ong @ David Lee	- President
Hui Kwok Thong	- Vice-President
Ciliandra Fangiono	- Honorary Treasurer
Tan Yi-Ping Jacqueline	- Honorary Secretary
Gan Tian Huat	- Committee member
Ng Heo Yong	- Committee member
Dui Sian Ling	- Committee member
Soh Soon Heng Simon	- Committee member
Tai Wen Liang Dennes	- Committee member

2. Independent Auditor

The independent auditor, E H Luar & Co, Public Accountants and Chartered Accountants has expressed its willingness to accept re-appointment.

On behalf of the Management Committee

x 
Rev Lee Peng Ong @ David Lee
President

x 
Ciliandra Fangiono
Honorary Treasurer

Singapore, 6 April 2023

GOOD NEWS COMMUNITY SERVICES

(Registered under the Societies Act 1966)

Independent Auditor's Report to the Members of Good News Community Services

(Incorporating the results of Pasir Ris Family Service Centre)

For the Financial Year Ended 31 December 2022

Report on the Audit of the Financial Statements*Opinion*

We have audited the accompanying financial statements of Good News Community Services (Incorporating the results of Pasir Ris Family Service Centre), (the "Society"), which comprise the statement of financial position as at 31 December 2022, and the statement of financial activities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 5 to 36.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard (the "CAS") in Singapore so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2022 and the results of financial activities and cash flows of the Society for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management Committee is responsible for the other information. The other information comprises the Management Committee's Statement as set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

GOOD NEWS COMMUNITY SERVICES

(Registered under the Societies Act 1966)

Independent Auditor's Report to the Members of Good News Community Services

(Incorporating the results of Pasir Ris Family Service Centre)

For the Financial Year Ended 31 December 2022 (Cont'd)

Report on the Audit of the Financial Statements (Cont'd)

Responsibilities of the Management Committee for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and the CAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management Committee is responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management committee.

GOOD NEWS COMMUNITY SERVICES
(Registered under the Societies Act 1966)

Independent Auditor's Report to the Members of Good News Community Services
(Incorporating the results of Pasir Ris Family Service Centre)
For the Financial Year Ended 31 December 2022 (Cont'd)

Report on the Audit of the Financial Statements (Cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

- (d) Conclude on the appropriateness of management committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Society has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.



E H LUAR & CO
Public Accountants and
Chartered Accountants

Singapore, 6 April 2023

GOOD NEWS COMMUNITY SERVICES
(Incorporating the results of Pasir Ris Family Service Centre)
(Registered under the Societies Act 1966)

Statement of Financial Activities
For the Financial Year Ended 31 December 2022

	Note	Unrestricted Funds \$	Restricted funds \$	2022 Total \$	2021 Total \$
Income					
Income from generated funds					
Voluntary income		155,640	—	155,640	30,960
Activities for generating funds		391,617	—	391,617	—
Investment income		2,057	55,686	57,743	28,649
Income from charitable activities		—	2,014,991	2,014,991	2,179,096
Other income		78,619	3,103	81,722	88,442
Total income		627,933	2,073,780	2,701,713	2,327,147
Less: Expenditures					
Costs of generating funds		683,844	—	683,844	193,575
Charitable activities		23,450	2,031,722	2,055,172	1,775,943
Governance costs		9,483	15,750	25,233	35,667
Total expenditures		716,777	2,047,472	2,764,249	2,005,185
Net (expenditure)/income before tax expense	4	(88,844)	26,308	(62,536)	321,962
Tax expense		—	—	—	—
Net (expenditure)/income before transfers		(88,844)	26,308	(62,536)	321,962
Gross transfers between funds	10(a) & 11	274,156	(274,156)	—	—
Net (expenditure)/income before holding gains and losses		185,312	(247,848)	(62,536)	321,962
Other recognised gains or losses		—	—	—	—
Net movement in funds during the year		185,312	(247,848)	(62,536)	321,962
Reconciliation of funds:					
Total funds brought forward		1,025,299	5,523,916	6,549,215	6,227,253
Reclassification (Note 19)		1,033,382	(1,033,382)	—	—
Adjusted balance		2,058,681	4,490,534	6,549,215	6,227,253
Total funds carried forward		2,243,993	4,242,686	6,486,679	6,549,215

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

GOOD NEWS COMMUNITY SERVICES

(Incorporating the results of Pasir Ris Family Service Centre)

(Registered under the Societies Act 1966)

Statement of Financial Position**As at 31 December 2022**

	Note	2022 \$	2021 \$
ASSETS			
Current assets			
Cash and cash equivalents	5	6,414,221	6,538,874
Other receivables	6	110,961	13,423
Other current assets	7	<u>68,805</u>	<u>82,907</u>
		6,593,987	6,635,204
Non-current assets			
Property, plant and equipment	8	<u>160,391</u>	<u>134,423</u>
Total assets		<u>6,754,378</u>	<u>6,769,627</u>
LIABILITIES			
Current liabilities			
Other payables	9	<u>267,699</u>	<u>220,412</u>
Total liabilities		<u>267,699</u>	<u>220,412</u>
Net assets		<u>6,486,679</u>	<u>6,549,215</u>
FUNDS			
Unrestricted funds			
General fund	10(a)	1,852,804	**1,639,295
Designated funds	10(b)	<u>391,189</u>	<u>419,386</u>
		2,243,993	2,058,681
Restricted funds	11	<u>4,242,686</u>	<u>**4,490,534</u>
Total Funds		<u>6,486,679</u>	<u>6,549,215</u>

** There is a reclassification in prior year figures of \$1,033,382 from the restricted funds to general fund. For more details, please refer to Note 19 to the financial statements.

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

GOOD NEWS COMMUNITY SERVICES
(Incorporating the results of Pasir Ris Family Service Centre)
(Registered under the Societies Act 1966)

Statement of Cash Flows
For the Financial Year Ended 31 December 2022

	Note	2022 \$	2021 \$
Cash flows from operating activities			
Net (expenditure)/income before tax expense		(62,536)	321,962
Adjustments for:			
Depreciation	8	73,180	24,854
Interest income	4	(57,743)	(28,649)
PPE written-off	4	247	—
Operating cash flows before changes in working capital		(46,852)	318,167
Changes in working capital:			
(Increase)/Decrease in other receivables		(78,724)	8,489
Decrease/(Increase) in other current assets		14,102	(51,444)
Increase/(Decrease) in other payables		47,287	(109,657)
Net cash (used in)/generated from operations		(64,187)	165,555
Interest received		38,929	40,739
Net cash flows (used in)/from operating activities		(25,258)	206,294
Cash flows from investing activities			
Purchase of property, plant and equipment	8	(99,395)	(126,805)
Net cash used in investing activities		(99,395)	(126,805)
Cash flows from financing activities			
Net cash flows from financing activities		—	—
Net (decrease)/increase in cash and cash equivalents		(124,653)	79,489
Cash and cash equivalents at beginning of the financial year		6,538,874	6,459,385
Cash and cash equivalents at the end of the financial year	5	6,414,221	6,538,874

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

GOOD NEWS COMMUNITY SERVICES

(Incorporating the results of Pasir Ris Family Service Centre)

(Registered under the Societies Act 1966)

Notes to the Financial Statements

31 December 2022

These notes form an integral part of and should be read in conjunction with the financial statements.

1. Domicile and Activities

Good News Community Services (the "Society") is registered under the Singapore Societies Act 1966 with UEN No. S99SS0015F and is domiciled in Singapore. The Society is an approved charity under the Charities Act 1994 since 29 September 2000 with Charity Registration No. 1461 and is an approved Institution of a Public Character ("IPC") for the period from 24 January 2022 to 23 July 2024.

The registered address of the Society is located at 1 Francis Thomas Drive #02-17 Diocesan Centre Building Singapore 359340.

The principal activities of the Society are to provide support services to schools, facilitate connection with students, parents and school personnel through various platforms and support programmes, counselling services and family life education programmes targeted at parents, married couples, youth and families and support services to the homeless/ rough sleepers and collaborate with community organisations to raise awareness and provide resources. There have been no significant changes in these activities during the financial year.

The financial statements of the Society for the year ended 31 December 2022 and 31 December 2021 incorporates the results of Pasir Ris Family Service Centre ("PRFSC").

In the financial statements, CPF, HDB, JSS, NCSS and MSF represent Central Provident Fund, Housing and Development Board, Job Support Scheme, National Council of Social Service and Ministry of Social and Family Development.

2. Summary of Significant Accounting Policies

2.1 Basis of preparation

The financial statements have been prepared on a historical cost basis except as disclosed in the accounting policies below and are prepared in accordance with Charities Accounting Standard ("CAS") as issued by the Singapore Accounting Standards Council.

The preparation of the Society's financial statements requires Management Committee to make judgements, estimates and assumptions that affect the reported amounts of the income, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of reporting period. Uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future periods. Management Committee is of the opinion that there is no significant judgement made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

GOOD NEWS COMMUNITY SERVICES

(Incorporating the results of Pasir Ris Family Service Centre)

(Registered under the Societies Act 1966)

Notes to the Financial Statements

31 December 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.2 *Functional and presentation currency*

The Management Committee has determined the currency of the primary economic environment in which the Society operates to be Singapore dollar ("the functional currency"). The financial statements are presented in Singapore dollars ("SGD" or "\$") and all values are rounded to the nearest dollar ("¢") unless otherwise indicated.

2.3 *Property, plant and equipment and depreciation*

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation.

The cost of an item of property, plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by Management Committee. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably.

When significant parts of property, plant and equipment are required to be replaced in intervals, the costs of replacing such an item when the cost is incurred is added to the carrying amount of the item if the recognition criteria are met. The costs of day-to-day servicing of an item of property, plant and equipment is recognised as expenditure in the Statement of Financial Activities in the period in which the costs are incurred. Property, plant and equipment shall not be revalued and are not required to be assessed for impairment.

Depreciation is calculated using the straight-line basis to allocate its depreciable amounts over its estimated useful lives at the following annual rates:

Computers and software	-	20% to 100%
Furniture and fittings	-	20% to 33.3%
Office equipment	-	20% to 33.3%
Renovation	-	20%

The depreciation charge for each period is recognised as expenditure in the statement of financial activities unless another section of the CAS requires it to be included in the carrying amount of another asset. The residual values, estimated useful lives and depreciation method of property and equipment are reviewed and adjusted, as appropriate, at each reporting period. The effects of any revisions are recognised in the statement of financial activities for the financial year in which the changes arise. The carrying amount of the property, plant and equipment at the date of revision or changes is depreciated over the revised remaining useful lives.

Fully depreciated assets still in use are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets. An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in statement of financial activities in the year the asset is derecognised.

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2. Summary of Significant Accounting Policies (Cont'd)

2.4 Financial assets

The Society classifies the following financial assets and are presented in the statement of financial position as follows:

- (i) cash and cash equivalents; and
- (ii) other receivables and deposits.

Financial assets are recognised on the statement of financial position when, and only when, the Society becomes a party to the contractual provisions of the financial instrument.

Financial assets are initially recognised at the transaction price excluding transaction costs, if any, which shall be recognised as expenditure immediately in the statement of financial activities. Subsequent to initial measurement, financial assets, including other receivables and deposits excluding prepayments, are measured at cost less any accumulated impairment losses. Prepayments are subsequently measured at the amount paid less the economic resources received or consumed during the financial year.

Financial assets (consisting of cash and cash equivalents, and other receivables and deposits excluding prepayments), are derecognised when the contractual rights to receive cash flows from the assets have expired or have been transferred and the Society has transferred substantially all risks and rewards of ownership. On de-recognition of financial assets in its entirety, the difference between the carrying amount and the sum of the consideration received is recognised in the statement of financial activities.

2.5 Impairment of financial assets

The Society assesses at each reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired and recognises an allowance for impairment when such evidence exists.

Loans and receivables

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy and default or significant delay in payments are objective evidence that these financial assets are impaired.

The carrying amount of these assets is reduced through the use of an impairment allowance account which is calculated as the difference between the carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. When the asset becomes uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are recognised against the same line item in the statement of financial activities.

The impairment allowance is reduced through the statement of financial activities in a subsequent period when the amount of impairment loss decreases and the related decrease can be objectively measured. The carrying amount of the asset previously impaired is increased to the extent that the new carrying amount does not exceed the amortised cost had no impairment been recognised in prior periods.

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2. Summary of Significant Accounting Policies (Cont'd)

2.6 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and at bank and fixed deposits which are short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

2.7 Financial liabilities

Financial liabilities includes other payables and refundable deposits.

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument.

Financial liabilities shall be recognised at their transaction price, excluding transaction costs, if any, both at the initial recognition and at subsequent measurement. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

2.8 Fund Accounting

Monies received for specific purposes, including transfers from the general fund, are credited directly to the respective fund in the financial statements. These include restricted funds and unrestricted funds.

(a) Unrestricted funds

Unrestricted funds are expendable at the discretion of the Society's Management Committee in furtherance of the Society's objects. Administrative support fees charged to programmes accrue to the Society's unrestricted funds.

Unrestricted funds comprise of general fund and designated funds. General fund is used for general purposes of the Society. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separated fund (known as "Designated funds"). The designation has an administrative purpose only and does not legally restrict the Management Committee's discretion to apply the fund.

(b) Restricted funds

Restricted funds represent funds that have been received by the Society for which the usage is restricted - specifically for an activity in one or more of its services or for specified activities within these services. These restrictions may be designated by government agencies, other donor organisations or individuals.

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2. Summary of Significant Accounting Policies (Cont'd)

2.8 Fund Accounting (Cont'd)

Income and expenditure relating to specific funds are accounted for directly in the funds to which they relate. Common expenses, if any, are allocated on a reasonable basis to the funds based on a method suitable to this common expense. Assets and liabilities of the specific funds are pooled in the statement of financial position.

2.9 Income recognition

Income is recognised in the statement of financial activities when the effect of a transaction or other event results in an increase in the Society's net assets.

The following factors must also be met before income is recognised:

(a) Entitlement

The Society has control over the rights or other access to the resource, enabling the Society to determine its future application;

(b) Certainty

It is probable that the income will be received; and

(c) Measurement

The amount of the income can be measured by the Society with sufficient reliability.

The following specific recognition criteria must also be met before income is recognised:

(a) Income from generated funds

Voluntary income

Voluntary income in the form of donations is recognised when received with unconditional entitlements to the receipts.

Activities for generating funds

Programme fees, counselling fees, school fees and subsidies from Early Childhood Development Agency and tuition fees are recognised as revenue over the period the programmes are conducted and services are rendered.

Investment income

Interest income is recognised on a time proportion basis using the effective interest method.

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2. Summary of Significant Accounting Policies (Cont'd)

2.9 *Income recognition (Cont'd)*

(b) Income from charitable activities

Government grants for the programmes run by the Society. These are recognised as income according to the terms of the funding agreements, on an accrual basis with unconditional entitlement to the receipts.

(c) Other income

Government credits i.e. Job Support Scheme pay-outs, special employment credit, wage credit scheme and other income are recognised as and when received in the current financial year.

2.10 *Expenditures*

All expenditures are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the respective activity. Where costs cannot be wholly attributed to an activity, they have been apportioned on a basis consistent with the use of resources.

(a) Costs of generating funds

Costs of generating funds are those costs attributable to generating income for the Society other than those costs incurred in undertaking charitable activities in furtherance of the Society's objects.

(b) Costs of charitable activities

Costs of charitable activities comprises of direct costs incurred in the pursuit of the charitable objects of the Society.

(c) Governance costs

Governance costs include the costs of governance arrangements, which relate to the general running of the Society as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. Expenditure on the governance of the Society will normally include both direct and related support costs which include internal and external audit, apportioned manpower costs and general costs in supporting the governance activities and cost associated with constitutional and statutory requirements.

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2. Summary of Significant Accounting Policies (Cont'd)

2.10 Expenditures (Cont'd)

(d) Administrative support costs

These are administrative costs incurred in supporting income generation activities such as fund raising and in supporting the governance of the Society. Support costs do not in themselves constitute an activity; instead they enable output-creating activities to be undertaken. Support costs includes such as key and general management, payroll administration, budgeting and accounting, information technology, human resources and financing and these are apportioned to the relevant activity cost category they support.

The Society levies administrative support fees on all its programmes to recover costs incurred.

(e) Other expenditure

Other expenditure includes the payment of any expenditure that the Society has not been able to analyse within the main expenditure categories.

2.11 Operating leases

Leases are classified as operating leases when the lessor effectively retains substantially all the risks and benefits of ownership of the leased item. Operating lease payments are recognised as an expense in the statement of financial activities on a straight-line basis over the lease term.

The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

2.12 Employee benefits - defined contribution plans

The Society participates in the national pension schemes as defined by the laws of Singapore. The Society makes contributions to the Central Provident Fund (CPF) scheme in Singapore, a defined contribution pension scheme. Such contributions to defined contribution pension scheme are recognised as compensation expense in the period in which the related service is performed.

2.13 Taxation

The Society is registered as a charity organisation under the Singapore Charities Act 1994. As a charity, the Society is exempt from tax on income and gains falling within section 13(1)(zm) of the Income Tax Act to the extent that these are applied to its charitable objects. No tax charges have arisen for the Society during the financial year.

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2. Summary of Significant Accounting Policies (Cont'd)**2.14 Provisions**

Provisions are recognised only when a present obligation (legal or constructive) exists as a result of a past event, it is probable that a transfer of economic benefits in settlement will be required, and the amount of the obligation can be estimated reliably. The amount of provision recognised is the best estimate of the expenditure required to settle the obligation at the reporting date. The best estimate of the expenditure required to settle the obligation is the amount that would rationally be paid to settle the obligation at the reporting date or to transfer it to a third party.

3. Critical Accounting Estimates, Assumptions and Judgments

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Society makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

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4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds		Restricted funds						Total funds	
			PRFSC			Shelter for the Homeless				
	General fund \$	Designated funds \$	Total \$	FSC Operation fund \$	Care and Share fund \$	FSC Comcare fund \$	Financial Assistance Fund \$	SPMF fund at Buangkok \$	Total \$	2021 2022 \$ \$
INCOME (Cont'd)										
Income from charitable activities										
Counselling fees	-	-	-	1,125	-	-	-	-	1,125	1,125 1,625
Community Foundation of Singapore Grant	-	-	-	-	-	-	-	-	-	- 76,750
Funding from MSF	-	-	-	1,993,081	-	-	-	-	1,993,081	1,993,081 2,034,846
MUIS Ramadan bonus received	-	-	-	6,000	-	-	-	-	6,000	6,000 6,000
Programme funding	-	-	-	-	-	-	-	14,785	14,785	14,785 59,875
Total income from charitable activities	-	-	-	2,000,206	-	-	-	14,785	2,014,991	2,014,991 2,179,096
Other income										
Government grants	76,609	-	76,609	1,693	-	-	-	-	1,693	78,302 86,352
Others	2,010	-	2,010	1,410	-	-	-	-	1,410	3,420 2,090
Total other income	78,619	-	78,619	3,103	-	-	-	-	3,103	81,722 88,442
TOTAL INCOME	582,293	45,640	627,933	2,058,995	-	-	-	14,785	2,073,780	2,701,713 2,327,147

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4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds		Restricted funds						Total funds	
					FSC		PRPSC			
	General fund	Designated funds	Total	FSC Operation fund	Care and Share fund	FSC Comcare fund	Financial Assistance Fund	SPMF fund at Buangkok	Shelter for the Homeless	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENDITURES (Cont'd)										
Cost of generating funds b/f	505,795	934	506,729	-	-	-	-	-	-	506,729
Impairment losses	2,482	-	2,482	-	-	-	-	-	-	2,482
Insurance	4,822	-	4,822	-	-	-	-	-	-	4,822
Maintenance of equipment and premises	13,804	6,865	20,669	-	-	-	-	-	-	20,669
Non-capitalised purchases	2,940	3,713	6,653	-	-	-	-	-	-	6,653
PPE written-off	247	-	247	-	-	-	-	-	-	247
Printing, stationery and postage	6,083	-	6,083	-	-	-	-	-	-	6,083
Program expenses-SAV	2,259	-	2,259	-	-	-	-	-	-	2,259
Refreshments	1,028	-	1,028	-	-	-	-	-	-	1,028
Rental of equipment and premises	5,179	37,000	42,179	-	-	-	-	-	-	42,179
Subscription fees	3,338	-	3,338	-	-	-	-	-	-	3,338
Telecommunications	2,459	613	3,072	-	-	-	-	-	-	3,072
Utilities	83,021	1,262	84,283	-	-	-	-	-	-	84,283
Total costs of generating funds	633,457	50,387	683,844	-	-	-	-	-	-	683,844
										193,575

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4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds			Restricted funds						Total funds	
				PRFSC							
	General fund \$	Designated funds \$	Total \$	FSC Operation fund \$	Care and Share fund \$	FSC Comcare fund \$	Financial Assistance Fund \$	SPMF fund at Buangkok \$	Shelter for the Homeless \$	Total \$	2021 \$
EXPENDITURES (Cont'd)											
Charitable activities											
Programme costs	-	23,450	23,450	31,303	-	-	14,780	31,575	2,892	80,550	104,000
MUIS Ramadan bonus disbursements	-	-	-	6,000	-	-	-	-	-	6,000	6,000
Manpower benefit costs:											
- Staff salaries and bonuses	-	-	-	1,530,649	-	-	-	-	-	1,530,649	1,530,649
- Employer CPF contribution and SDL	-	-	-	233,851	-	-	-	-	-	233,851	233,851
- Staff medical and insurance	-	-	-	20,761	-	-	-	-	-	20,761	20,761
- Staff training	-	-	-	39,452	-	-	-	-	-	39,452	39,452
- Staff welfare	-	-	-	8,348	-	-	-	-	-	8,348	8,348
- Honorarium	-	-	-	1,200	-	-	-	-	-	1,200	1,200
Amortisation charge	-	-	-	1,693	-	-	-	-	-	1,693	1,693
Bank charges	-	-	-	537	-	-	-	-	-	537	537
Depreciation of plant and equipment	-	-	-	18,108	-	-	-	-	-	18,108	18,108
General expenses	-	-	-	517	-	-	-	-	-	517	517
Insurance	-	-	-	493	-	-	-	-	-	493	493
Maintenance of equipment and premises	-	-	-	9,121	-	-	-	-	-	9,121	9,121
Total charitable activities c/f	-	23,450	23,450	1,902,033	-	-	14,780	31,575	2,892	1,951,280	1,974,730
											1,726,514

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4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds		Restricted funds						Total funds	
	General fund	Designated funds	Total	FSC Operation fund	Care and Share fund	FSC Comcare fund	Financial Assistance Fund	SPMP fund at Buangkok	Shelter for the Homeless	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENDITURES (Cont'd)										
Charitable activities b/f	-	23,450	23,450	1,902,033	-	-	14,780	31,575	2,892	1,951,280
Non-capitalised purchases	-	-	-	2,258	-	-	-	-	-	2,258
Printing, stationery and postage	-	-	-	3,057	-	-	-	-	-	3,057
Refreshments	-	-	-	1,017	-	-	-	-	-	1,017
Rent and conservancy fees	-	-	-	14,304	-	-	-	-	-	14,304
Rental of equipment	-	-	-	28,358	-	-	-	-	-	28,358
Resource material and safety measures	-	-	-	-	-	-	-	-	-	-
Telecommunications	-	-	-	6,027	-	-	-	-	-	6,027
Transport	-	-	-	14,610	-	-	-	-	-	14,610
Utilities	-	-	-	10,811	-	-	-	-	-	10,811
Total charitable activities	-	23,450	23,450	1,982,475	-	-	14,780	31,575	2,892	2,031,722
										2,055,172
										1,775,943
Governance costs										
Auditors' remuneration	8,200	-	8,200	11,500	-	-	-	-	-	11,500
- current year	-	-	-	4,250	-	-	-	-	-	4,250
- fees for other certifications	-	-	-	-	-	-	-	-	-	-
Governance costs c/f	8,200	-	8,200	15,750	-	-	-	-	-	15,750
										23,950
										18,450

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4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds		Restricted funds						Total funds	
			PRFSC							
	General fund \$	Designated funds \$	Total \$	FSC Operation fund \$	Care and Share fund \$	FSC Comcare fund \$	Financial Assistance Fund \$	SPMF fund at Buangkok \$	Shelter for the Homeless \$	Total \$
EXPENDITURES (Cont'd)										
Governance costs (b/f)	8,200	-	8,200	15,750	-	-	-	-	-	23,950
Consultation fees	-	-	-	-	-	-	-	-	-	-
License fees	41	-	41	-	-	-	-	-	-	41
Others	1,242	-	1,242	-	-	-	-	-	-	1,242
Total governance costs	9,483	-	9,483	15,750	-	-	-	-	-	25,233
TOTAL EXPENDITURE	642,940	73,837	716,777	1,998,225	-	-	14,780	31,575	2,892	2,047,472
NET (EXPENDITURE)/INCOME FOR THE YEAR	(60,647)	(28,197)	(88,844)	60,770	-	-	(14,780)	(16,790)	(2,892)	(62,536)
										2,005,185
										321,962

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4. Detailed Statement of Financial Activities (Cont'd)

	Unrestricted funds			Restricted funds						Total funds		
	General fund \$	Designated funds \$	Total \$	FSC Operation fund \$	Care and Share fund \$	FSC Comcare fund \$	PRFSC Financial Assistance Fund \$	SPMF fund at Buangkok \$	Shelter for the Homeless \$	Total \$	2022 \$	2021 \$
NET (EXPENDITURE)/INCOME FOR THE YEAR (Cont'd)	(60,647)	(28,197)	(88,844)	60,770	-	-	(14,780)	(16,790)	(2,892)	26,308	(62,536)	321,962
Gross transfers between funds (Note 10(a))	274,156	-	274,156	(274,156)	-	-	-	-	-	(274,156)	-	-
	213,509	(28,197)	185,312	(213,386)	-	-	(14,780)	(16,790)	(2,892)	(247,848)	(62,536)	321,962
Reconciliation of funds												
Total funds brought forward	605,913	419,386	1,025,299	5,406,518	-	12,100	35,330	41,885	28,083	5,523,916	6,549,215	6,227,253
previously reported	1,033,382	-	1,033,382	(1,033,382)	-	-	-	-	-	(1,033,382)	-	-
Reclassification (Note 19)												
	1,639,295	419,386	2,058,681	4,373,136	-	12,100	35,330	41,885	28,083	4,490,534	6,549,215	6,227,253
TOTAL FUNDS CARRIED FORWARD	1,852,804	391,189	2,243,993	4,159,750	-	12,100	20,550	25,095	25,191	4,242,686	6,486,679	6,549,215

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5. Cash and Cash Equivalents

	2022	2021
	\$	\$
<i>Denominated in Singapore dollars:</i>		
Fixed deposits	5,411,299	5,172,603
Cash at banks	1,000,922	1,364,671
Cash on hand	2,000	1,600
	<u>6,414,221</u>	<u>6,538,874</u>
Cash and cash equivalents per statement of cash flows	6,414,221	6,538,874

Fixed deposits earn interest rate that ranges approximately 0.30% to 3.75% (2021: 0.25% to 0.68%) per annum and placed for a period of 15 days to 12 months (2021: 4 to 12 months).

6. Other Receivables

	2022	2021
	\$	\$
Accounts receivable – outside parties	77,108	–
Fixed deposit interest receivable	31,662	12,848
Others	2,191	575
	<u>110,961</u>	<u>13,423</u>

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Notes to the Financial Statements**31 December 2022****7. Other Current Assets**

	2022 \$	2021 \$
Deposits	38,573	54,603
Prepayments	30,232	28,304
	<u>68,805</u>	<u>82,907</u>

In 2021, the deposits include \$32,585 paid for Pasir Ris Family Service Centre's (PRFSC) office reconfiguration project and the Society's capital commitment relating to this amounted to \$32,585. During the current year under review, the said office reconfiguration project has been completed and no capital commitment is required.

8. Property, Plant and Equipment

	Computers and software \$	Furniture and fittings \$	Office equipment \$	Renovation \$	Total \$
<i>Cost:</i>					
At 01-01-2021	94,101	61,701	67,786	192,995	416,583
Additions	9,184	65,133	52,488	–	126,805
Write-offs	(1,099)	(4,912)	–	–	(6,011)
At 31-12-2021	102,186	121,922	120,274	192,995	537,377
Additions	9,181	39,300	13,674	37,240	99,395
Write-offs	–	(26,212)	(4,168)	–	(30,380)
At 31-12-2022	<u>111,367</u>	<u>135,010</u>	<u>129,780</u>	<u>230,235</u>	<u>606,392</u>
<i>Accumulated depreciation:</i>					
At 01-01-2021	73,560	60,647	63,196	186,708	384,111
Depreciation charge	13,676	1,748	4,401	5,029	24,854
Write-offs	(1,099)	(4,912)	–	–	(6,011)
At 31-12-2021	86,137	57,483	67,597	191,737	402,954
Depreciation charge	15,125	28,554	21,142	8,359	73,180
Write-offs	–	(26,158)	(3,975)	–	(30,133)
At 31-12-2022	<u>101,262</u>	<u>59,879</u>	<u>84,764</u>	<u>200,096</u>	<u>446,001</u>
<i>Net carrying amount:</i>					
At 31-12-2022	<u>10,105</u>	<u>75,131</u>	<u>45,016</u>	<u>30,139</u>	<u>160,391</u>
At 31-12-2021	<u>16,049</u>	<u>64,439</u>	<u>52,677</u>	<u>1,258</u>	<u>134,423</u>

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	2022	2021
	\$	\$
<i>Denominated in Singapore dollars:</i>		
Accrued operating expenses	220,830	175,980
Due to HDB	16,012	–
Fees received in advance	2,924	–
Tenants' utility deposits	8,024	–
Others	19,909	44,432
	<u>267,699</u>	<u>220,412</u>

10. Unrestricted Funds**(a) General fund**

	2022	2021
	\$	\$
Balance at beginning of the year	1,639,295	742,703
Net expenditure for the year	(60,647)	(144,790)
Reclassification (Note 19)	–	1,033,382
Transfer from restricted funds	274,156	–
Transfer from designated-bursary fund	–	8,000
	<u>1,852,804</u>	<u>1,639,295</u>
Balance at end of the year		

Based on the circular resolution dated 31 December 2022, the Management Committee has approved the transfer of the funds from restricted funds to general fund amounting to \$274,156 which relates to the administrative support costs charged to "Family Service Centre Operation Fund" under restricted funds during the current financial year.

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Notes to the Financial Statements
31 December 2022

10. Unrestricted Funds (Cont'd)

(b) Designated funds

	Balance at 1 Jan \$	Transferred to general fund \$	Transferred to restricted fund \$	Income \$	Expenditure \$	Amortisation \$	Balance at 31 Dec \$
2022							
Deferred capital grants	573	-	-	-	-	(573)	-
Economic downturn assistance fund	1,150	-	-	-	(1,150)	-	-
Elderly fund	47,320	-	-	-	-	-	47,320
Five loaves and two fish fund	165,909	-	-	20,730	(22,300)	-	164,339
GNCS Financial assistance fund	11,495	-	-	-	-	-	11,495
Renovation fund	113,989	-	-	-	-	-	113,989
Shelter for the Homeless Fund	2,200	-	-	24,810	(5,683)	-	21,327
Bicentennial Community Fund Matching Grant	76,750	-	-	-	(44,031)	-	32,719
	419,386	-	-	45,540	(73,164)	(573)	391,189

GOOD NEWS COMMUNITY SERVICES
(Incorporating the results of Pasir Ris Family Service Centre)
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Notes to the Financial Statements
31 December 2022

10. Unrestricted Funds (Cont'd)

(b) Designated funds (Cont'd)

2021	Balance at 1 Jan \$	Transferred to general fund \$	Transferred to restricted fund \$	Income \$	Expenditure \$	Amortisation \$	Balance at 31 Dec \$
Bursary fund	8,000	(8,000)	-	-	-	-	-
Deferred capital grants	1,337	-	-	-	-	(764)	573
Economic downturn assistance fund	1,750	-	-	-	(600)	-	1,150
Elderly fund	47,320	-	-	-	-	-	47,320
Five loaves and two fish fund	160,788	-	-	28,760	(23,639)	-	165,909
GNCS Financial assistance fund	11,495	-	-	-	-	-	11,495
Renovation fund	113,989	-	-	-	-	-	113,989
Shelter for the Homeless Fund	-	-	-	2,200	-	-	2,200
Bicentennial Community Fund Matching Grant	-	-	-	76,750	-	-	76,750
	344,679	(8,000)	-	107,710	(24,239)	(764)	419,386

GOOD NEWS COMMUNITY SERVICES

(Incorporating the results of Pasir Ris Family Service Centre)

(Registered under the Societies Act 1966)

Notes to the Financial Statements

31 December 2022

10. Unrestricted Funds (Cont'd)

(b) Designated funds (Cont'd)

The designated funds were established for the following purposes:

- (a) Bursary fund - to grant bursary to children of needy families at Sonshine Childcare Centre. On 1 March 2021, this fund has been approved by the Management Committee to be transferred to the general fund.
- (b) Deferred capital grants - to reflect the corresponding credit of the capitalised plant and equipment and expenses which were financed from government grants. The deferred capital grants would be amortised over a period between one to five years to match the estimated useful lives of the capitalised plant and equipment.
- (c) Economic downturn assistance fund - to provide financial aid to people in the Pasir Ris community directly affected by retrenchment or loss of employment by Pasir Ris Family Service Centre.
- (d) Elderly fund - to be used for the work of elderly care.
- (e) Five loaves and two fish fund - to provide groceries and other daily essentials for families seeking help because of financial difficulties or loss of employment at the Pasir Ris Family Service Centre.
- (f) Financial assistance fund by Good News Community Services - to help needy families to reduce their burden in meeting school fees payable to Centre managed by Good News Community Service.
- (g) Renovation fund - for capital expenditure to be incurred for major replacements and repairs of Pasir Ris Family Service Centre.
- (h) Shelter for the homeless ("SFH") fund is set up to help the homeless to meet their basic needs such as provision of meals and other financial assistance.
- (i) Bicentennial Community Fund ("BCF") Matching Grant fund will be use specifically for the Society's shelter project in Changi District (Changi Village/Halton Road) for paying rental, utilities, operation/programme cost, assistance to the rough sleepers etc.

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Notes to the Financial Statements
31 December 2022

11. Restricted Funds

	Balance at 1 Jan \$	Reclassification (Note 19)	Transferred to general fund (Note 10(a)) \$	Transferred between restricted funds \$	Income \$	Expenditure \$	Balance at 31 Dec \$
2022							
Family Service Centre							
Operation Fund (FSC)	4,373,136	—	(274,156)	—	2,058,995	(1,998,225)	4,159,750
Family Service Centre							
Comcare Fund (FCF)	12,100	—	—	—	—	—	12,100
PRFSC Financial							
assistance fund	35,330	—	—	—	—	(14,780)	20,550
School Pocket Money							
Fund (SPMF)	41,885	—	—	—	14,785	(31,575)	25,095
Shelter for the Homeless at Buangkok	28,083	—	—	—	—	(2,892)	25,191
	<u>5,523,916</u>	<u>—</u>	<u>(274,156)</u>	<u>—</u>	<u>2,073,780</u>	<u>(2,047,472)</u>	<u>4,242,686</u>
2021							
Family Service Centre							
Operation Fund (FSC)	5,020,579	(1,033,382)	—	(24,000)	2,078,605	(1,668,666)	4,373,136
Care and Share Fund	960	—	—	—	—	(960)	—
Family Service Centre							
Comcare Fund (FCF)	12,700	—	—	—	—	(600)	12,100
PRFSC Financial							
assistance fund	15,980	—	—	24,000	—	(4,650)	35,330
School Pocket Money							
Fund (SPMF)	50,140	—	—	—	59,875	(68,130)	41,885
Shelter for the Homeless at Buangkok	39,512	—	—	—	—	(11,429)	28,083
	<u>5,139,871</u>	<u>(1,033,382)</u>	<u>—</u>	<u>—</u>	<u>2,138,480</u>	<u>(1,754,435)</u>	<u>4,490,534</u>

The restricted funds were established for the following purposes:

(a) Family Service Centre Operation Fund ("FSC")

FSC supports the low-income families, especially those with a socially disadvantaged background, and to help them out of the poverty cycle. The Centre facilitates the access to social services, financial and other resources; enhancing the ability to achieve sustainable financial independence and strengthening their integration into the neighbourhoods or communities.

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Notes to the Financial Statements
31 December 2022

11. Restricted Funds (Cont'd)

(a) Family Service Centre Operation Fund ("FSC") (Cont'd)

The FSC service model includes Casework and Counselling where community workers help families reach mutually satisfactory resolutions to the problems presented. If the specific needs of the families cannot be met by the FSC, they will provide the necessary information and referrals to appropriate agencies.

There is a reclassification from prior year 2021 figures made from Family Service Centre Operation Fund to general fund amounting to \$1,033,382 relating to the cumulative balance of the administrative support costs charged by GNCS to Family Service Centre programme between 2017 to 2021.

During the current financial year under review, there is also a fund transfer made amounting to \$274,156 for the administrative support costs.

(b) FSC Comcare Fund ("FCF")

Established by the Ministry of Social and Family Development to support the FSC's role in helping needy Singaporeans. FCF provides immediate assistance to clients of FSC who require urgent and temporary financial relief to tide over their current situations.

(c) PRFSC financial assistance fund

PRFSC financial assistance fund is set up to support deserving students with continuation of monthly pocket money at SPMF level, beyond their eligible period. The allowance will be part of other intervention efforts to address family issues experience by beneficiaries of Code of Social Work Practice framework.

(d) School Pocket Money Fund ("SPMF")

The SPMF is a charity fund-raising project organised by the Straits Times to heighten public awareness of the plight of the children from low-income families who were attending school without proper breakfast or pocket money to sustain their day in school. The fund is distributed to all FSC through NCSS to benefit the eligible clients of the Centre.

(e) Shelter for the Homeless at Buangkok

Shelter for the Homeless at Buangkok is provided by the Community Foundation of Singapore to PRFSC for transition of homeless persons into temporary shelters and sourcing for long term permanent housing solutions.

12. Tax Deductible Receipts

As an Institution of a Public Character ("IPC"), the Society enjoys a concessionary tax treatment whereby qualifying donors are granted 2.5 times tax deduction for the donations made to the Society. During the financial year, the Society issued tax deductible receipts for donations received amounting to \$145,540 (2021: \$30,960).

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Notes to the Financial Statements
31 December 2022

13. Operating Lease Commitments

The Society has entered commercial leases for the use of certain equipment and residential shelter as lessee. These leases have average tenure of 1 to 5 years. There are no restrictions placed upon the Society by entering these leases. Operating lease payments recognised as an expense in the statement of financial activities for the financial year ended 31 December 2022 amounted to \$9,699 (2021: \$11,520).

Future minimum lease payments payable under non-cancellable operating leases at the reporting date are as follows:

	2022 \$	2021 \$
Not later than 1 year	8,822	4,870
Later than 1 year but within 5 years	7,535	4,420
	<u>16,357</u>	<u>9,290</u>

14. Related Party Transactions

Some of the Society's transactions between members of the Management Committee and its affiliates and the effect of these on the basis determined between the parties is reflected in the financial statements. There are no outstanding balances as at the current financial year under review.

a) Donations

	2022 \$	2021 \$
Donations derived from:		
One Management Committee member	100,000	—
Affiliated entity	10,000	—
	<u>110,000</u>	<u>—</u>

b) Key Management Personnel Compensation

Key management personnel of the Society comprised the top 3 highest paid staff (including an Executive Director) which are having the authority and responsibility for planning, directing, and controlling the activities of the respective Centres included as part of the Society.

GOOD NEWS COMMUNITY SERVICES
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Notes to the Financial Statements
31 December 2022

14. Related Party Transactions (Cont'd)

b) Key Management Personnel Compensation (Cont'd)

The remuneration of the top 3 highest paid staff (including a head of the Service Centre) are in the following salary bands:

Remuneration band Total remuneration	No. of staff	Salary \$	CPF \$	Other benefits \$	Total \$
2022					
\$100,000 to \$200,000	3	415,002	47,469	–	462,471
2021					
\$100,000 to \$200,000	3	412,045	49,237	–	461,282

None of the members of the Management Committee have received any compensation during the financial years ended 31 December 2022 and 2021.

15. Financial Risk Management

The Society's charitable activities expose it to minimal financial risks such as credit risk and liquidity risk on an informal basis. The Management Committee reviews and agrees policies for managing each of these risks and continually monitors the Society's risk management process to ensure that an appropriate balance between risk and control is achieved.

(a) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Society. The Society manages such risks by dealing with a diversity of credit-worthy counter parties to mitigate any significant concentration of credit risk. The Society places its cash and cash equivalents with creditworthy institutions.

The maximum exposure to credit risk in the event that the counter parties fail to perform the obligations as at the end of the financial year in relation to each class of financial assets is the carrying amount of these assets in the statement of financial position.

As at the financial year end, there was no significant concentration of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset.

(b) Liquidity Risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting financial obligations due to shortage of funds. The Society's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Management Committee exercises prudent liquidity and cash flow risk management policies and aims at maintaining an adequate level of liquidity and cash flows at all times.

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Notes to the Financial Statements
31 December 2022

15. Financial Risk Management (Cont'd)

(b) *Liquidity Risk (Cont'd)*

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Society's financial liabilities at the end of the financial year based on contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not expected to be significant.

	Less than 1 year \$	Between 1 – 5 years \$	Total contractual cash flow \$
2022			
<i>Financial liabilities</i>			
Other payables	267,699	–	267,699
Total undiscounted financial liabilities	267,699	–	267,699
2021			
<i>Financial liabilities</i>			
Other payables	220,412	–	220,412
Total undiscounted financial liabilities	220,412	–	220,412

16. Fund Management Policy

The primary objective of the Society is to safeguard its assets; to manage the usage of available capital resources effectively and efficiently towards supporting the Society's principal and related activities and ensuring long-term financial sustainability.

No changes were made in the objectives, policies or processes during the financial years ended 31 December 2022 and 31 December 2021.

17. Reserves Policy

The Society's reserves primarily were derived from the government funding/charitable activities for about 74% (2021: 94%), income from activities for generating funds for 14% (2021: Nil) and voluntary donations for 6% (2021: 1%). To fund day-to-day operations and provide a buffer against fluctuations in monthly income, the Society will set aside a minimum of 3 months of operating expenses in cash and cash equivalents ("Operating Cash").

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Notes to the Financial Statements
31 December 2022

17. Reserves Policy (Cont'd)

Operating Cash, which is denominated in Singapore dollars is to be kept as petty cash, and deposits including current account, savings account and fixed term deposits. Current, savings accounts and fixed term deposits may only be held with commercial banks. Any amount in excess of this may be invested in accordance with the decision and approval of the Management Committee. The Society's reserves policy will be reviewed by the Management Committee as and when required and amended as necessary.

18. Management of Conflict of Interest

None of the management committee members received any remuneration or other benefits.

All Management Committee members are expected to avoid real, potential or perceived conflicts of interest. Where management committee members have a personal interest in operating transactions or contracts that Society may enter into, or have a vested interest in other organisations that Society has dealings with or is considering to enter into joint ventures with, they are expected to declare such interests to the management committee as soon as possible and abstain from discussion and decision making on the matter. Where such conflicts exist, the management committee will evaluate whether any potential conflict of interest will affect the continuing independence of such member and whether it is appropriate for the member to continue his/her current position as a member. Detailed minutes will be taken on the disclosure as well as the basis for arriving at the final decision in relation to the issue at stake.

19. Comparative Information

Based on the Funding Agreement for Family Service Centre ("FSC") entered into between the Society and Ministry of Social and Family Development ("MSF"), the Society is allowed to charge an administrative fee to all its programmes. The Society has been charging the Pasir Ris Family Service Centre ("PRFSC") since 2017 based on PRFSC's total revenue generated at the end of each quarter. However, transfers of funds from the restricted funds of PRFSC to the general fund of the Society were not made.

During the current financial year under review, by a circular resolution of the Management Committee (MC) passed on 31 December 2022, the MC has approved to reclass of the cumulative balance of the administrative support costs charged by GNCS to PRFSC from the Family Service Centre Operation Fund (FSC) in the restricted funds to general fund from 2017 to 2021 amounting to \$1,033,382. The impact of the reclassification are as follows:

	Impact of the reclassification		
	As previously reported \$	Reclassification \$	Adjusted balance \$
<i>Statement of Financial Position and Statement of Financial Activities</i>			
As at 31 December 2021			
General fund	605,913	1,033,382	1,639,295
Restricted funds	5,523,916	(1,033,382)	4,490,534

There is no impact on the Statement of Cash Flows for the financial years ended 31 December 2022 and 31 December 2021.

GOOD NEWS COMMUNITY SERVICES
(Incorporating the results of Pasir Ris Family Service Centre)
(Registered under the Societies Act 1966)

Notes to the Financial Statements
31 December 2022

20. Authorisation of Financial Statements

These financial statements for the financial year ended 31 December 2022 were authorised for issue in accordance with a resolution of the Management Committee on 6 April 2023.

GOOD NEWS COMMUNITY SERVICES
(Registered under the Societies Act 1966)

Supplementary Statement of Income and Expenditure
For the Year Ended 31 December 2022

This Schedule contains additional information that has been prepared from the books and records of the Society and does not form part of the audited financial statements.

	2022 \$	2021 \$
Income		
Income from generated funds:		
Voluntary income	110,000	—
Activities for generating funds		
- Administrative support fees	274,156	279,822
- HDB maintenance and management fees	246,207	—
- HDB utility fees	145,410	—
Investment income	2,057	122
Other income		
JSS pay-outs	24,846	5,780
Special Employment Credit	1,714	—
Wage credit scheme	1,578	423
Others	583	764
Total income	806,551	286,911
Less: Expenditures		
Costs of generating funds		
Bank charges	265	167
Depreciation of plant and equipment	55,072	14,085
General and safety measure expenses	2,668	1,423
Impairment loss	2,482	—
Insurance	4,822	2,399
Maintenance of equipment and premises	13,804	7,879
Manpower benefit costs		
- Staff salaries and bonuses	378,402	130,417
- Employer CPF contribution and SDL	52,171	17,647
- Staff medical and insurance	6,619	2,782
- Staff training	906	1,313
- Staff transport	2,242	579
- Staff welfare	5,170	5,338
- Honorarium	2,280	290
Non-capitalised purchases	2,940	1,661
PPE written off	247	—
Printing, stationery and postage	6,083	3,285
Program expenses-SAV	2,259	—
Refreshments	1,028	—
Rental of equipment and premises	5,179	—
Subscription fees	3,338	3,549
Telecommunications	2,459	—
Utilities	83,021	—
Total expenditures (c/f)	633,457	192,814

GOOD NEWS COMMUNITY SERVICES
(Registered under the Societies Act 1966)

Supplementary Statement of Income and Expenditure
For the Year Ended 31 December 2022

	2022	2021
	\$	\$
Less: Expenditures (b/f)	633,457	192,814
Governance costs		
Auditors' remuneration	8,200	3,200
Other professional fees	1,242	16,842
License fees	41	125
Total expenditures	<u>642,940</u>	<u>212,981</u>
Net income before tax expense	<u>163,611</u>	<u>73,930</u>

Report and Audited Financial Statements

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of
GOOD NEWS COMMUNITY SERVICES)

31 December 2022

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

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PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

**Statement by Members of the Good News Community Services
Management Committee**
For the year ended 31 December 2022

Opinion of the Good News Community Services Management Committee

In the opinion of the Good News Community Services Management Committee,

- (a) the accompanying financial statements of Paris Ris Family Service Centre (a Community Service Project of Good News Community Services) (the "Centre") as set out on pages 5 to 26, are drawn up in accordance with the provisions of the Charities Accounting Standard (the "CAS") in Singapore, so as to present fairly, in all material respects, the financial position of the Centre as at 31 December 2022 and the results of the financial activities and cash flows of the Centre for the year ended on that date; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Centre will be able to pay its debts as and when they fall due.

The members of the Good News Community Services management committee have, on the date of this statement, authorised these financial statements for issue.

1. Members of Good News Community Services Management Committee

Rev Lee Peng Ong @ David Lee	- President
Hui Kwok Thong	- Vice-President
Ciliandra Fangiono	- Honorary Treasurer
Tan Yi-Ping Jacqueline	- Honorary Secretary
Gan Tian Huat	- Committee member
Ng Heo Yong	- Committee member
Dui Sian Ling	- Committee member
Soh Soon Heng Simon	- Committee member
Tai Wen Liang Dennes	- Committee member

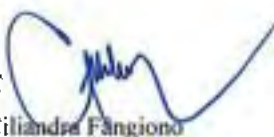
2. Independent Auditor

The independent auditor, E H Luar & Co, Public Accountants and Chartered Accountants has expressed its willingness to accept re-appointment.

On behalf of the Good News Community Services Management Committee

x 

Rev Lee Peng Ong @ David Lee
President

x 

Ciliandra Fangiono
Honorary Treasurer

Singapore, 6 April 2023

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

**Independent Auditor's Report to the Members of
Good News Community Services – Pasir Ris Family Service Centre**
For the Financial Year Ended 31 December 2022

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Pasir Ris Family Service Centre (A Community Service Project of Good News Community Services), (the "Centre"), which comprise the statement of financial position as at 31 December 2022, and the statement of financial activities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 5 to 26.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Charities Accounting Standard (the "CAS") in Singapore so as to present fairly, in all material respects, the financial position of the Centre as at 31 December 2022 and the results of the financial activities and cash flows of the Centre for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management Committee is responsible for the other information. The other information comprises the Statement by Members of the Good News Community Services Management Committee as set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

PASIR RIS FAMILY SERVICE CENTRE

(A Community Service Project of Good News Community Services)

Independent Auditor's Report to the Members of

Good News Community Services – Pasir Ris Family Service Centre

For the Financial Year Ended 31 December 2022 (Cont'd)

Report on the Audit of the Financial Statements (Cont'd)

Responsibilities of the Management Committee for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the the Charities Accounting Standard (the "CAS") in Singapore, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management Committee is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

The Management Committee is responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management committee.

PASIR RIS FAMILY SERVICE CENTRE

(A Community Service Project of Good News Community Services)

**Independent Auditor's Report to the Members of
Good News Community Services – Pasir Ris Family Service Centre
For the Financial Year Ended 31 December 2022 (Cont'd)**

Report on the Audit of the Financial Statements (Cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

- (d) Conclude on the appropriateness of management committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



E H LUAR & CO
Public Accountants and
Chartered Accountants

Singapore, 6 April 2023

PASIR RIS FAMILY SERVICE CENTRE

(A Community Service Project of Good News Community Services)

Statement of Financial Activities**For the Financial Year Ended 31 December 2022**

	Note	Unrestricted Funds \$	Restricted Funds \$	2022 \$	2021 \$
Income					
<u>Income from generated funds:</u>					
Voluntary income					
- Tax deductible donations	14(b)	20,730	—	20,730	29,960
Investment income		—	55,686	55,686	28,527
Income from charitable activities	3	—	2,014,991	2,014,991	2,102,346
Other income	4	49,898	3,103	53,001	81,475
Total income		70,628	2,073,780	2,144,408	2,242,308
Less: Expenditures					
<u>Charitable activities</u>					
Manpower benefit costs	5	—	1,834,261	1,834,261	1,558,309
Programme costs	6	23,450	86,550	110,000	143,465
Other operating costs	7	—	110,911	110,911	74,169
Governance costs	8	—	289,906	289,906	295,322
Total expenditures		23,450	2,321,628	2,345,078	2,071,265
Net (expenditure)/income before tax expense		47,178	(247,848)	(200,670)	171,043
Tax expense	16	—	—	—	—
Net (expenditure)/income before transfers		47,178	(247,848)	(200,670)	171,043
Gross transfers between funds	15	—	—	—	—
Net movement in funds during the year		47,178	(247,848)	(200,670)	171,043
Reconciliation of funds:					
Total funds brought forward		1,608,243	4,490,534	6,098,777	5,927,734
Total funds carried forward		1,655,421	4,242,686	5,898,107	6,098,777

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

Statement of Financial Position
As at 31 December 2022

	Note	2022 \$	2021 \$
ASSETS			
Current assets			
Cash and cash equivalents	9	6,017,709	6,247,404
Other receivables	10	33,839	13,423
Other current assets	11	6,820	57,430
		<u>6,058,368</u>	<u>6,318,257</u>
Non-current assets			
Property, plant and equipment	12	<u>73,952</u>	<u>10,346</u>
Total assets		<u>6,132,320</u>	<u>6,328,603</u>
LIABILITIES			
Current liabilities			
Other payables	13	<u>234,213</u>	<u>229,826</u>
Total liabilities		<u>234,213</u>	<u>229,826</u>
Net assets		<u>5,898,107</u>	<u>6,098,777</u>
FUNDS			
Unrestricted funds			
General fund	14(a)	1,375,893	1,325,995
Designated funds	14(b)	<u>279,528</u>	<u>282,248</u>
		1,655,421	1,608,243
Restricted funds	15	<u>4,242,686</u>	<u>4,490,534</u>
Total Funds		<u>5,898,107</u>	<u>6,098,777</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

Statement of Cash Flows
For the Financial Year Ended 31 December 2022

	2022 \$	2021 \$
Cash flows from operating activities		
Net (expenditure)/income for the year before tax expense	(200,670)	171,043
Adjustments for:		
Depreciation of property, plant and equipment (Note 12)	18,108	10,769
Interest income from cash at bank and fixed deposits	(55,686)	(28,527)
Operating (loss)/income before working capital changes	(238,248)	153,285
Changes in working capital:		
(Increase)/Decrease in other receivables	(1,616)	1,339
Decrease/(Increase) in other current assets	50,610	(31,490)
Increase/(Decrease) in other payables	4,387	(100,483)
Net cash (used in)/from operations	(184,867)	22,651
Interest received	36,886	40,617
Net cash (used in)/from operating activities	(147,981)	63,268
Cash flows from investing activities		
Payment for acquisition of property, plant and equipment (Note 12)	(81,714)	(9,184)
Net cash used in investing activities	(81,714)	(9,184)
Cash flows from financing activities		
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(229,695)	54,084
Cash and cash equivalents at the beginning of the year	6,247,404	6,193,320
Cash and cash equivalents at the end of the year (Note 9)	6,017,709	6,247,404

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

PASIR RIS FAMILY SERVICE CENTRE

(A Community Service Project of Good News Community Services)

Notes to the Financial Statements

31 December 2022

These notes form an integral part of and should be read in conjunction with the financial statements.

1. Domicile and Activities

Pasir Ris Family Service Centre (the "Centre") is a community service project of Good News Community Services (UEN no. S99SS0015F), which is registered with the Registry of Societies. The Centre is located at Blk 256 Pasir Ris Street 21, #01-289 Singapore 510256.

The principal activities of the Centre are to provide counselling services and family life education programmes targeted at parents, married couples, youths and families. There have been no significant changes in the nature of these activities during the financial year.

In the financial statements, CDC, CPF, JSS, NCSS and MSF represent Community Development Council, Central Provident Fund, Job Support Scheme, National Council of Social Service and Ministry of Social and Family Development.

2. Summary of Significant Accounting Policies

2.1 Basis of preparation

The financial statements have been prepared on a historical cost basis except as disclosed in the accounting policies below, and are prepared in accordance with Charities Accounting Standard ("CAS") as issued by the Singapore Accounting Standards Council.

The preparation of the Centre's financial statements requires Management Committee to make judgements, estimates and assumptions that affect the reported amounts of the income, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of reporting period. Uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future periods. Management Committee is of the opinion that there is no significant judgement made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

2.2 Functional and presentation currency

The Good News Community Services Management Committee has determined the currency of the primary economic environment in which the Centre operates to be Singapore dollar ("the functional currency"). The financial statements are presented in Singapore dollars ("SGD" or "\$") and all values are rounded to the nearest dollar ("S") unless otherwise indicated.

2.3 Property, plant and equipment and depreciation

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation.

PASIR RIS FAMILY SERVICE CENTRE

(A Community Service Project of Good News Community Services)

Notes to the Financial Statements

31 December 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.3 *Property, plant and equipment and depreciation (Cont'd)*

The cost of an item of property, plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by Management Committee. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Centre and the cost of the item can be measured reliably.

When significant parts of property, plant and equipment are required to be replaced in intervals, the costs of replacing such an item when the cost is incurred is added to the carrying amount of the item if the recognition criteria are met. The costs of day-to-day servicing of an item of property, plant and equipment is recognised as expenditure in the Statement of Financial Activities in the period in which the costs are incurred. Property, plant and equipment shall not be revalued and are not required to be assessed for impairment.

Depreciation is calculated using the straight-line basis to allocate its depreciable amounts over its estimated useful lives at the following annual rates:

Computers and software	-	100%
Furniture and fittings	-	20%
Office equipment	-	20%
Renovation	-	20%

The depreciation charge for each period is recognised as expenditure in the statement of financial activities unless another section of the CAS requires it to be included in the carrying amount of another asset. The residual values, estimated useful lives and depreciation method of property and equipment are reviewed and adjusted, as appropriate, at each reporting period. The effects of any revisions are recognised in the statement of financial activities for the financial year in which the changes arise. The carrying amount of the property, plant and equipment at the date of revision or changes is depreciated over the revised remaining useful lives.

Fully depreciated assets still in use are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in statement of financial activities in the year the asset is derecognised.

2.4 *Financial assets*

The Centre classifies the following financial assets and are presented in the statement of financial position as follows:

- (i) cash and cash equivalents; and
- (ii) other receivables and deposits.

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements
31 December 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.4 *Financial assets (Cont'd)*

Financial assets are recognised on the statement of financial position when, and only when, the Centre becomes a party to the contractual provisions of the financial instrument.

Financial assets are initially recognised at the transaction price excluding transaction costs, if any, which shall be recognised as expenditure immediately in the statement of financial activities. Subsequent to initial measurement, financial assets, including other receivables and deposits excluding prepayments, are measured at cost less any accumulated impairment losses. Prepayments are subsequently measured at the amount paid less the economic resources received or consumed during the financial year.

Financial assets (consisting of cash and cash equivalents, and other receivables and deposits excluding prepayments), are derecognised when the contractual rights to receive cash flows from the assets have expired or have been transferred and the Centre has transferred substantially all risks and rewards of ownership. On de-recognition of financial assets in its entirety, the difference between the carrying amount and the sum of the consideration received is recognised in the statement of financial activities.

2.5 *Impairment of financial assets*

The Centre assesses at each reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired and recognises an allowance for impairment when such evidence exists.

Loans and receivables

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy and default or significant delay in payments are objective evidence that these financial assets are impaired.

The carrying amount of these assets is reduced through the use of an impairment allowance account which is calculated as the difference between the carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. When the asset becomes uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are recognised against the same line item in the statement of financial activities.

The impairment allowance is reduced through the statement of financial activities in a subsequent period when the amount of impairment loss decreases and the related decrease can be objectively measured. The carrying amount of the asset previously impaired is increased to the extent that the new carrying amount does not exceed the amortised cost had no impairment been recognised in prior periods.

2.6 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and at bank and fixed deposits which are short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements
31 December 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.7 Financial liabilities

Financial liabilities includes other payables. Financial liabilities are recognised when, and only when, the Centre becomes a party to the contractual provisions of the financial instrument.

Financial liabilities shall be recognised at their transaction price, excluding transaction costs, if any, both at the initial recognition and at subsequent measurement. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

2.8 Fund Accounting

Monies received for specific purposes, including transfers from the general fund, are credited directly to the respective fund in the financial statements. These include unrestricted funds as follows:

(a) Unrestricted funds

Unrestricted funds are expendable at the discretion of the Centre's Management Committee in furtherance of the Centre's objects.

Unrestricted funds comprises of general fund and designated funds. General fund is used for general purposes of the Centre. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separated fund (known as "Designated funds"). The designation has an administrative purpose only and does not legally restrict the Management Committee's discretion to apply the fund.

(b) Restricted funds

Restricted funds represent funds that have been received by the Society for which the usage is restricted - specifically for an activity in one or more of its services or for specified activities within these services. These restrictions may be designated by government agencies, other donor organisations or individuals.

Income and expenditure relating to specific funds are accounted for directly in the funds to which they relate. Common expenses, if any, are allocated on a reasonable basis to the funds based on a method suitable to this common expense. Assets and liabilities of the specific funds are pooled in the statement of financial position.

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements
31 December 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.9 *Income recognition*

Income is recognised in the statement of financial activities when the effect of a transaction or other event results in an increase in the Centre's net assets.

The following factors must also be met before income is recognised:

(a) Entitlement

The Centre has control over the rights or other access to the resource, enabling the Centre to determine its future application;

(b) Certainty

It is probable that the income will be received; and

(c) Measurement

The amount of the income can be measured by the Centre with sufficient reliability.

The following specific recognition criteria must also be met before income is recognised:

(a) Income from generated funds

Investment income

Interest income is recognised on a time proportion basis using the effective interest method.

(b) Income from charitable activities

Government grants for the programmes run by the Centre. These are recognised as income according to the terms of the funding agreements, on an accrual basis with unconditional entitlement to the receipts.

(c) Other income

Government credits i.e. special employment credit, temporary employment credit, wage credit scheme and other income are recognised as and when received in the current financial year.

2.10 *Expenditures*

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the respective activity. Where costs cannot be wholly attributed to an activity, they have been apportioned on a basis consistent with the use of resources.

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements
31 December 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.10 Expenditures (Cont'd)

(a) Cost of generating funds

Costs of generating funds are those costs attributable to generating income for the Centre other than those costs incurred in undertaking charitable activities in furtherance of the Centre's objects.

(b) Governance costs

Governance costs include the costs of governance arrangements, which relate to the general running of the Centre as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. Expenditure on the governance of the Centre will normally include both direct and related support costs which include internal and external audit, apportioned manpower costs and general costs in supporting the governance activities and cost associated with constitutional and statutory requirements.

(c) Support costs

Support costs are costs incurred in supporting income generation activities such as fund raising and in supporting the governance of the Centre. Support costs do not in themselves constitute an activity; instead they enable output-creating activities to be undertaken. Support costs includes such as key and general management, information technology, human resources and financing and these are apportioned to the relevant activity cost category they support.

(d) Other expenditure

Other expenditure includes the payment of any expenditure that the Centre has not been able to analyse within the main expenditure categories.

2.11 Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to the statement of financial activities on a straight-line basis over the period of the lease.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

2.12 Employee benefits - defined contribution plans

The Centre participates in the national pension schemes as defined by the laws of Singapore. The Centre makes contributions to the Central Provident Fund (CPF) scheme in Singapore, a defined contribution pension scheme. Such contributions to defined contribution pension scheme are recognised as compensation expense in the period in which the related service is performed.

PASIR RIS FAMILY SERVICE CENTRE

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Notes to the Financial Statements

31 December 2022

2. Summary of Significant Accounting Policies (Cont'd)

2.13 Provisions

Provisions are recognised when the Centre has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements
31 December 2022

3. Income from Charitable Activities

	2022 \$	2021 \$
Restricted funds:		
Family Service Centre Operation Fund:		
Funding grant from MSF	1,993,081	2,034,846
Casework and counselling from MSF	1,125	1,625
MUIS Ramadan bonus received	6,000	6,000
	2,000,206	2,042,471
School Pocket Money Fund	14,785	59,875
	2,014,991	2,102,346

4. Other Income

	2022 \$	2021 \$
Unrestricted funds:		
General Fund:		
Government paid - child care leave claim	2,971	2,561
JSS pay-outs	18,276	49,854
Special and temporary employment credit	1,170	782
Supervision fees	2,000	1,250
Wage credit scheme	25,481	19,421
	49,898	73,868
Restricted funds:		
Family Service Centre Operation Fund:		
Amortisation of deferred capital grant	1,693	6,767
Others	1,410	840
	3,103	7,607
	53,001	81,475

PASIR RIS FAMILY SERVICE CENTRE
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Notes to the Financial Statements
31 December 2022

5. Manpower Benefit Costs

	2022	2021
	\$	\$
Restricted funds:		
Family Service Centre Operation Fund:		
Staff salaries and bonuses	1,530,649	1,317,378
Employer's CPF contribution and Skills Development levy	233,851	200,136
Staff medical and insurance	20,761	16,558
Staff training	39,452	21,560
Staff welfare	8,348	1,927
Honorarium	1,200	750
	<u>1,834,261</u>	<u>1,558,309</u>

6. Programme Costs

	2022	2021
	\$	\$
Unrestricted funds:		
General fund:		
Shelter for the Homeless at Changi Village	—	12,119
Shelter for the Homeless at Buangkok	—	650
	<u>—</u>	<u>12,769</u>
Designated funds:		
Economic Downturn Assistance Fund	1,150	600
Five Loaves and Two Fish Fund	22,300	23,639
	<u>23,450</u>	<u>24,239</u>
Total programme costs under unrestricted funds (c/f)	<u>23,450</u>	<u>37,008</u>

PASIR RIS FAMILY SERVICE CENTRE
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Notes to the Financial Statements
31 December 2022

6. Programme Costs (Cont'd)

	2022 \$	2021 \$
<i>Total programme costs under unrestricted funds (b/f)</i>	23,450	37,008
Restricted funds:		
Family Service Centre Operation Fund:		
Casework and counselling	600	207
Non-funded programme fee	—	12,700
Children programme expenses	—	1,352
Community outreach expenses	30,703	429
MUIS Ramadan bonus disbursement	<u>6,000</u>	<u>6,000</u>
	37,303	20,688
Care and Share Fund	—	960
Shelter for the Homeless at Buangkok	2,892	11,429
Family Service Centre Comcare Fund	—	600
PRFSC Financial Assistance Fund	14,780	4,650
School Pocket Money Fund	<u>31,575</u>	<u>68,130</u>
	86,550	106,457
	<u>110,000</u>	<u>143,465</u>

7. Other Operating Costs

	2022 \$	2021 \$
Restricted funds:		
Family Service Centre Operation Fund:		
Amortisation charge for deferred capital grant	1,693	6,767
Bank charges	537	479
Depreciation charge	18,108	10,769
General expenses and stamp duty	517	792
Insurance	493	(340)
Maintenance of equipment and premises	9,121	6,273
Non-capitalised purchases	2,258	179
Printing, stationery and postage	3,057	2,652
Refreshments	1,017	333
Rent and conservancy fees	14,304	10,908
Rental of equipment	28,358	17,880
Resource materials and safety measure expenses	—	1,620
Telecommunication	6,027	4,998
Transport	14,610	4,664
Utilities	<u>10,811</u>	<u>6,195</u>
	110,911	74,169

PASIR RIS FAMILY SERVICE CENTRE
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Notes to the Financial Statements
31 December 2022

8. Governance Costs

	2022	2021
	\$	\$
Restricted funds:		
Family Service Centre Operation Fund:		
Administrative support costs	274,156	279,822
Auditor's remuneration	11,500	11,000
Professional fees for special purpose audits	4,250	4,250
License fees	—	250
	<u>289,906</u>	<u>295,322</u>

9. Cash and Cash Equivalents

	2022	2021
	\$	\$
Cash at bank	806,744	1,073,201
Cash on hand	1,600	1,600
Fixed deposits	<u>5,209,365</u>	<u>5,172,603</u>
Cash and cash equivalents per statement of cash flows	<u>6,017,709</u>	<u>6,247,404</u>

Fixed deposits earn interest rate that ranges approximately from 0.30% to 3.75% (2021: 0.25% to 0.68%) with maturity period of about 4 to 12 months (2021: 4 to 12 months) from the end of the reporting period.

10. Other Receivables

	2022	2021
	\$	\$
Fixed deposit interest receivable	31,648	12,848
Receivable from CPF Board	1,191	575
Others	<u>1,000</u>	<u>—</u>
	<u>33,839</u>	<u>13,423</u>

PASIR RIS FAMILY SERVICE CENTRE
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Notes to the Financial Statements
31 December 2022

11. Other Current Assets

	2022 \$	2021 \$
Deposits	4,472	36,902
Prepayments	2,348	20,528
	<u>6,820</u>	<u>57,430</u>

In 2021, the deposits include \$32,585 paid for the Centre's office reconfiguration project.

In the current financial year under review, the Centre had no capital commitments. In 2021, capital commitment of \$32,585 relates to the cost of office reconfiguration project.

12. Property, Plant and Equipment

	Computers and software \$	Furniture and fittings \$	Office equipment \$	Renovation \$	Total \$
<i>Cost:</i>					
At 01-01-2021	33,956	57,228	67,786	192,995	351,965
Additions	9,184	—	—	—	9,184
Write-offs	—	(439)	—	—	(439)
At 31-12-2021	43,140	56,789	67,786	192,995	360,710
Additions	—	35,600	11,184	34,930	81,714
Write-offs	—	(26,138)	(3,873)	—	(30,011)
At 31-12-2022	43,140	66,251	75,097	227,925	412,413
<i>Accumulated depreciation:</i>					
At 01-01-2021	33,956	56,174	63,196	186,708	340,034
Depreciation charge	1,225	843	3,672	5,029	10,769
Write-offs	—	(439)	—	—	(439)
At 31-12-2021	35,181	56,578	66,868	191,737	350,364
Depreciation charge	1,836	6,145	3,048	7,079	18,108
Write-offs	—	(26,138)	(3,873)	—	(30,011)
At 31-12-2022	37,017	36,585	66,043	198,816	338,461
<i>Net carrying amount:</i>					
At 31-12-2022	6,123	29,666	9,054	29,109	73,952
At 31-12-2021	7,959	211	918	1,258	10,346

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements
31 December 2022

13. Other Payables

	2022	2021
	\$	\$
Accrued operating expenses	157,844	158,415
Amount due to Good News Community Services	61,807	66,496
Others	14,562	4,915
	<u>234,213</u>	<u>229,826</u>

14. Unrestricted Funds

(a) General fund

	2022	2021
	\$	\$
Balance at beginning of the year	1,325,995	1,264,896
Net income for the year	49,898	61,099
Balance at end of the year	<u>1,375,893</u>	<u>1,325,995</u>

(b) Designated funds

	Balance at 01 Jan	Income	Expenditure	Balance at 31 Dec
	\$	\$	\$	\$
2022				
Economic Downturn				
Assistance Fund	1,150	—	(1,150)	—
Five Loaves and Two Fish Fund	165,909	20,730	(22,300)	164,339
Renovation Fund	113,989	—	—	113,989
Shelter for the Homeless Fund	1,200	—	—	1,200
	<u>282,248</u>	<u>*20,730</u>	<u>(23,450)</u>	<u>279,528</u>

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements
31 December 2022

14. Unrestricted Funds (Cont'd)

(b) Designated funds (Cont'd)

	Balance at 01 Jan	Income	Expenditure	Balance at 31 Dec
	\$	\$	\$	\$
2021				
Economic Downturn Assistance Fund	1,750	—	(600)	1,150
Five Loaves and Two Fish Fund	160,788	28,760	(23,639)	165,909
Renovation Fund	113,989	—	—	113,989
Shelter for the Homeless Fund	—	1,200	—	1,200
	<u>276,527</u>	<u>*29,960</u>	<u>(24,239)</u>	<u>282,248</u>

* The donations towards Five loaves and two fish fund and Shelter for the Homeless Fund in Pasir Ris Family Service Centre are tax deductible donations under the name of Good News Community Services, an approved Institution of a Public Character ("IPC").

The designated funds were established for the following purposes:

- (i) Economic downturn assistance fund is to provide financial aid to people in the Pasir Ris community directly affected by retrenchment or loss of employment.
- (ii) Five loaves and two fish fund is to provide groceries and other daily essentials for families seeking help because of financial difficulties or loss of employment.
- (iii) Renovation fund is set up for capital expenditure to be incurred for major replacements and repairs of the Family Service Centre.
- (iv) Shelter for the homeless ("SFH") fund is set up to help the homeless to meet their basic needs such as provision of meals and other financial assistance.

PASIR RIS FAMILY SERVICE CENTRE
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Notes to the Financial Statements
31 December 2022

15. Restricted Funds

	Balance at 01 Jan \$	Transferred between restricted funds \$	Income \$	Expenditure \$	Balance at 31 Dec \$
2022					
Family Service Centre Operation Fund (FSC)	4,373,136	-	2,058,995	(2,272,381)	4,159,750
Family Service Centre Comcare Fund (FCF)	12,100	-	-	-	12,100
School Pocket Money Fund (SPMF)	41,885	-	14,785	(31,575)	25,095
PRFSC Financial Assistance Fund	35,330	-	-	(14,780)	20,550
Shelter for the Homeless at Buangkok	28,083	-	-	(2,892)	25,191
	<u>4,490,534</u>	<u>-</u>	<u>2,073,780</u>	<u>(2,321,628)</u>	<u>4,242,686</u>
2021					
Family Service Centre Operation Fund (FSC)	4,267,019	(24,000)	2,078,605	(1,948,488)	4,373,136
Family Service Centre Comcare Fund (FCF)	12,700	-	-	(600)	12,100
School Pocket Money Fund (SPMF)	50,140	-	59,875	(68,130)	41,885
PRFSC Financial Assistance Fund	15,980	24,000	-	(4,650)	35,330
Shelter for the Homeless at Buangkok	39,512	-	-	(11,429)	28,083
Care and Share Fund	960	-	-	(960)	-
	<u>4,386,311</u>	<u>-</u>	<u>2,138,480</u>	<u>(2,034,257)</u>	<u>4,490,534</u>

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements
31 December 2022

15. Restricted Funds (Cont'd)

(a) Family Service Centre Operation Fund ("FSC")

FSC supports the low-income families, especially those with a socially disadvantaged background, and to help them out of the poverty cycle. The Centre facilitates the access to social services, financial and other resources; enhancing the ability to achieve sustainable financial independence and strengthening their integration into the neighbourhoods or communities.

The FSC service model includes Casework and Counselling where community workers help families reach mutually satisfactory resolutions to the problems presented. If the specific needs of the families cannot be met by the FSC, they will provide the necessary information and referrals to appropriate agencies.

(b) FSC Comcare Fund ("FCF")

Established by the Ministry of Social and Family Development to support the FSC's role in helping needy Singaporeans. FCF provides immediate assistance to clients of FSC who require urgent and temporary financial relief to tide over their current situations.

(c) School Pocket Money Fund ("SPMF")

The SPMF is a charity fund-raising project organised by the Straits Times to heighten public awareness of the plight of the children from low-income families who were attending school without proper breakfast or pocket money to sustain their day in school. The fund is distributed to all FSC through NCSS to benefit the eligible clients of the Centre.

(d) PRFSC financial assistance fund

PRFSC financial assistance fund is set up to support deserving students with continuation of monthly pocket money at SPMF level, beyond their eligible period. The allowance will be part of other intervention efforts to address family issues experience by beneficiaries of Code of Social Work Practice framework.

(e) Shelter for the Homeless at Buangkok

Shelter for the Homeless at Buangkok is provided by the Community Foundation of Singapore to the Centre for transition of homeless persons into temporary shelters and sourcing for long term permanent housing solutions.

PASIR RIS FAMILY SERVICE CENTRE
(A Community Service Project of Good News Community Services)

Notes to the Financial Statements
31 December 2022

15. Restricted Funds (Cont'd)

(f) Care and Share Fund

Integral to the SG50 Celebration, the National Council of Social Service initiated the Care and share movement - a national fund-raising and volunteerism movement. With the support from Government, eligible donations raised by the Volunteer Welfare Organisations ("VWO") is matched dollar-for-dollar to develop social service related VWOs and their programmes to better serve beneficiaries. VWOs can use the grant in four areas namely (i) capability building, (ii) capacity building, (iii) new programmes/enhancement/expansion of existing services and (iv) critical existing needs.

16. Income Tax

The Centre is a community service project of Good News Community Services, which is a Society registered as a charity organisation under the Singapore Charities Act, Chapter 37. As an approved charity, it is exempted from income tax under Section 13(1)(zm) of the Singapore Income Tax Act 1947.

17. Operating Lease Commitments

The Centre has entered into certain commercial leases for the use of certain equipment and residential shelter as lessee. These leases have average tenure of 1 to 5 years. There are no restrictions placed upon the Centre by entering into this lease. Operating lease payments recognised as an expense in the statement of financial activities for the financial year ended 31 December 2022 amounted to \$4,520 (2021: \$11,520).

Future minimum lease payments payable under non-cancellable operating leases at the reporting date are as follows:

	2022 \$	2021 \$
Not later than one year	3,120	4,870
Later than one year but not later than five years	1,300	4,420
	4,420	9,290

18. Related Party Transactions

Key Management Personnel Compensation

Key management personnel of the Centre comprised the top 3 highest paid staff (including an Executive Director) which are having the authority and responsibility for planning, directing, and controlling the activities of the Centre.

The remuneration of the top 3 highest paid staff (including a head of the Service Centre) are in the following salary bands:

PASIR RIS FAMILY SERVICE CENTRE
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Notes to the Financial Statements
31 December 2022

18. Related Party Transactions (Cont'd)

Remuneration band Total remuneration	No. of staff	Salary \$	CPF \$	Total \$
2022				
\$100,000 to \$200,000	3	415,002	47,469	462,471
2021				
\$100,000 to \$200,000	3	412,045	49,237	461,282

None of the members of the Management Committee have received any compensation during the financial year ended 31 December 2022 and 2021.

19. Financial Risk Management

The Centre's charitable activities expose it to minimal financial risks such as credit risk and liquidity risk on an informal basis. The Management Committee reviews and agrees policies for managing each of these risks and continually monitors the Centre's risk management process to ensure that an appropriate balance between risk and control is achieved.

(a) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Centre. The Centre manages such risks by dealing with a diversity of credit-worthy counter parties to mitigate any significant concentration of credit risk. The Centre places its cash and cash equivalents with creditworthy institutions.

The maximum exposure to credit risk in the event that the counter parties fail to perform the obligations as at the end of the financial year in relation to each class of financial assets is the carrying amount of these assets in the statement of financial position.

As at the financial year end, there was no significant concentration of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset.

(b) Liquidity Risk

Liquidity risk is the risk that the Centre will encounter difficulty in meeting financial obligations due to shortage of funds. The Centre's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Management Committee exercises prudent liquidity and cash flow risk management policies and aims at maintaining an adequate level of liquidity and cash flows at all times.

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Centre's financial liabilities at the end of the financial year based on contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not expected to be significant.

PASIR RIS FAMILY SERVICE CENTRE
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Notes to the Financial Statements
31 December 2022

19. Financial Risk Management (Cont'd)

(b) *Liquidity Risk (Cont'd)*

Analysis of financial instruments by remaining contractual maturities (Cont'd)

	Less than 1 year \$	Between 1 – 5 years \$	Total contractual cash flow \$
2022			
<i>Financial liabilities</i>			
Other payables	234,213	–	234,213
Total undiscounted financial liabilities	234,213	–	234,213
2021			
<i>Financial liabilities</i>			
Other payables	229,826	–	229,826
Total undiscounted financial liabilities	229,826	–	229,826

20. Fund Management Policy

The primary objective of the Centre is to safeguard its assets to effectively and efficiently manage the usage of available capital resources towards supporting the Centre's principal and related activities, and ensuring long-term financial sustainability.

No changes were made in the objectives, policies or processes during the financial years ended 31 December 2022 and 31 December 2021.

21. Authorisation of Financial Statements

These financial statements for the financial year ended 31 December 2022 were authorised for issue in accordance with a resolution of the Management Committee of Good News Community Services on 6 April 2023.

5. REPORTS FROM GOOD NEWS COMMUNITY SERVICES

REPORT FROM GOOD NEWS COMMUNITY SERVICES

Management Committee

President: Rev David Lee

Vice-President: Mr Peter Hui

Hon Treasurer: Mr Ciliandra Fangiono

Hon Secretary: Ms Jacqueline Tan

Members: Mr Dui Sian Ling

: Mr Timothy Ng

: Mr Gan Tian Huat

: Mr Simon Soh

: Mr Dennes Tai

1. VISION STATEMENT

“To build bridges of Good News – Empowering Families, Supporting Schools, Engaging Communities – for a hope-filled tomorrow.”

2. STRATEGIC THRUSTS

- Empowering Families
- Supporting Schools
- Engaging Communities

3. CORE VALUES

- Mobilisation of Volunteers.
- Partnership / Collaboration with other Organisations.
- Identifying Gaps and Meeting Real Needs.
- Location / Power of Proximity.

4. GNCS SERVICES AND PROJECTS:

(A) Pasir Ris Family Service Centre

(B) GNCS Shelters

(C) HDB JSS Pilot Projects

(D) School Support Services

(E) Community Outreach

5. PASIR RIS FAMILY SERVICE CENTRE

5.1 PRFSC celebrated 30th Anniversary in Dec 2022. The MP of PR East Mr Sharael Taha, MSF staff, nine community organisations and 70 beneficiaries attended the celebration held at the PR East Community Club. Token of appreciation were presented to our community partners.

5.2 The Minister for MSF Mr Masagos Zulkifli, Director - General of Social Welfare Ms Ang Bee Lian and MSF representatives visited PRFSC to have a better understanding of our services and programmes. Staff presented a skit on collaboration with other community agencies in providing holistic services to clients with multiple needs.

5.3 PRFSC organised a Community of Practice session to share on the principles and practice of CASE Master Action Plan (MAP) with seven other community agencies in Pasir Ris. Staff presented a real case and share how a CASE MAP can collaborate effectively with other agencies in providing essential services to the client.

5.4 A total of 5 new Social Workers were recruited in 2022. Two Social Workers resigned while one staff did not complete the probation period. The total staff strength for PRFSC as at December 2022 is 22.

5.5 Programmes and Services:

(a) Community Work

PRFSC collaborated with Pasir Ris Bethesda Mission Church to provide tuition to the children from disadvantaged families. Volunteers from the church conducted weekly tuition sessions for 18 children before the school examinations.

(b) Group Work

(i) Staff conducted four sessions of group work for parents with teenagers. The six parent participants felt supported as they were able to share about their difficulties and parenting strategies with one another.

(ii) Staff also conducted five sessions of Mindfulness group work with several young adults with emotional and coping difficulties. The young adults learned relaxation techniques and how to regulate their emotions.

(c) Outreach to Rough Sleepers

Staff has been conducting night outreach to rough sleepers at the Changi Village and Pasir Ris. Two rough sleepers with health issues were identified and

admitted to the shelter in Changi Village. Staff and volunteers also participated in the night street count of rough sleepers' project by NUS.

(d) Community Networking

There were regular networking sessions with PR Social Service Office and HDB to discuss housing issues of our clients. New staff also visited some of the community agencies as part of their orientation. Staff also work closely with the PR Neighbourhood Police Centre in managing family violence and mental health cases.

(e) Food and Financial Assistance.

i) 5 Loaves and 2 Fish food ration programme: \$50 vouchers from Sheng Siong supermarket were distributed to about 25 low-income families with young children for the purchase of the essentials such as milk powder, diapers and other food necessities every two months.

ii) \$50 Vouchers from Giant Supermarket were also distributed to about 100 low-income families to bring cheer and joy to them during the Hari Raya and Chinese New Year festive period.

iii) Financial Assistance: PRFSC also provided monthly financial assistance in the form of school expenses to about 20 school going children who does not qualify for the School Pocket Money Fund because of various reasons.

iv) A \$50 Back to School voucher were distributed to about 60 disadvantaged children in December to purchase the necessary uniform, stationery and books to encourage them to go back to school in the new year.

5.6 Service Outcome

PRFSC Cases	2020	2021	2022	Remarks
No. of Cases Managed	593	678	669	-1.5%

No. of Cases Opened	181	224	167	-25%
No. of Cases Closed	139	176	280	+59%
No. of Cases Brought Forward	454	502	389	-23%
No. of Referrals / Enquiries	541	671	577	-14%

a) The total number of cases managed in 2022 decreased about 1.5%. One of the reasons is that the number of referrals has decreased about 14% resulting in lower number of cases opened. We also closed more cases as the covid-19 situation was more stabilised.

b) The top seven presenting issues from the public enquiries and referrals are as follow:

- Family Violence / Abuse 22%
- Accommodation / Shelter Issues 16%
- Family Relationship Issues 13%
- Health / Mental Health Issues 9%
- Parent-Child Management 9%
- Financial / Employment Issues 7%
- Marital / Partner Relationships 6%

5.7 Future Plans

MSF will implement the new development framework for FSC from 2023. There will be greater focus on Governance, Service and Practice. PRFSC aims to improve on providing quality case management, staff supervision and safe practice through equipping staff with intensive skills training or certification courses.

6. GNCS SHELTERS

6.1 GNCS operates two shelters in Changi Village for the rough sleepers and those with urgent need of accommodation. A total of fifteen single male residents are staying in the two shelters. Some of them does not qualify for public rental housing because of various reasons.

6.2 Staff managed to apply financial assistance and HDB rental housing for four of them. Besides meeting basic needs, staff also provided training for them to learn digital and social skills so that they can lead independent and responsible lives. There is a demand for such shelters as other social service agencies have been referring their clients to us.

GNCS Shelters	Blk 15 Changi Village	Halton Road
No. of Residents	4	9
Total Capacity	6	10

6.3 Future Plans

Staff and volunteers will conduct more social and bonding activities for the residents especially during festive period. Basic health screening and education could also be provided to encourage them towards healthy living. We hope the shelters could enable the residents to live with dignity and purpose.

7. HDB JOINT SINGLES SCHEME OPERATOR-RUN PILOT PROJECT

7.1 GNCS was appointed by HDB to manage the HDB-Joint Single Scheme Operator-Run Pilot Project at Bedok and Buangkok. Besides providing furnishing for the flats, staff interviewed all applicants to assess their compatibility before

matching them to stay together in the same unit. Staff conducted social and bonding activities for the tenants to foster a community spirit. Social Workers also assisted in finding financial resources, mediation and resolving any conflicts among the tenants.

HDB JSS (as at Dec 2022)	Bedok	Buangkok
Total Capacity	141	135
No. of referrals from HDB	188	172
No. of applicants rejected offer / pending	57	54
No. of applicants accepted tenancy	131	117
No. of tenants terminated tenancy	4	7
No. of tenants / Occupancy rate	127 (90.1%)	110 (81.5%)

7.2 Some of the major issues experienced by staff include:

Major Issues	Bedok	Buangkok
Tenants with Rental / Utilities Arrears	20	23
Cases of Major Dispute / Conflicts with Flatmates	11	26
Tenants with Health Issues that need close monitoring	11	8
No. of Substance Abuse / Misuse of flat cases	5	2

7.3 GNCS collaborated with various community partners to organise health, educational and bonding activities for the tenants.

BEDOK:

-Befriending service from Bethesda Community Care Services.

-Changi General Hospital Community Nursing provided community post hospitalisation care.

-Ration distribution by Filos Community Services.

-Bethesda Bedok-Tampines Church volunteers organised a Christmas Party.

BUANGKOK:

-Befriending service from the Church of the Epiphany.

-Home Nursing Foundation Active Aging Hub provided health care and social activities.

-Digital Ambassadors from IMDA provided skills training for some of the seniors on effective use of handphone.

-Functional Health screening by Active Aging Care.

-Home Nursing Foundation, Methodist Welfare Services and Church of the Epiphany organised a Christmas Celebration for the elderly residents in Buangkok.

7.4 Future Plans

Staff to conduct group work sessions for the tenants to enhance mutual sharing and emotional support.

Social and digital skills training for tenants to enhance independent and responsible living.

Collaboration with community partners to provide greater support for tenants with financial and health issues.

8. SUPPORT SERVICES FOR SCHOOLS

8.1 Staff met up with the SAJC School Leaders and School Counsellor to share about providing Online Counselling Services to students. Staff also conducted assembly talks and workshops for the students. Several students with family issues were also referred to GNCS for family counselling. GNCS collaborated with several mental health agencies to organise a Mental Health awareness roadshow for the students.

8.2 Staff also conducted two workshops on Self-Esteem at Loyang Secondary School for the lower secondary students. The workshops on enhancing self-esteem and social skills enable the students to develop better resilience and mental health capacity.

8.3 Future Plans

There is a need for parents to be more involved in the social and emotional health of the children. GNCS Staff aims to make contact with the School's Parents Support Group to provide parenting support services and consultancy. GNCS also hope to provide support and appreciation to the teachers, especially in the area of self-care, emotional regulation and mental relaxation strategies.

There is also a need to provide skills training on basic counselling skills for student mentors and volunteers to equip them in their work with students.

9. COMMUNITY OUTREACH

9.1 GNCS staff assisted in the monthly Happy Saturday outreach to the elderly at Potong Pasir as well as the annual Christmas celebration event organised by the St. Andrew's Village Community Project team. About 800 residents attended the Christmas event.

9.2 Staff mobilised about 28 volunteers from the Chapel of Resurrection to conduct a needs assessment at the new Bidadari housing estate. They managed to engaged 232 households. Some of the residents expressed that there is a need for more child-care support services for the families.

9.3 Future Plans

There are plans to provide more support to the care givers and befriending services to the elderly in Potong Pasir.

We also hope to partner with the Potong Pasir CC and RCs to organise block birthday party in Bidadari to foster a community spirit.

GNCS will be providing mentor and bursary sponsorship to six school going children from the Football Plus training programme.

10. GNCS PLANS FOR 2023

10.1 One of the main strategic thrusts of MSF in 2023 is empowering lower-income families towards stability and self-reliance. GNCS will continue to focus on building happy, caring and resilient families in the community through outreach, group work and casework.

10.2 GNCS will work towards providing support services to more schools in Pasir Ris. We are also planning to be a resource for the Teachers and the Parent Support Group in the schools.

10.3 In accordance to our vision to build bridges, GNCS together with SAVCP team and Potong Pasir CC will be organising social and bonding activities to reach out to the residents in Bidadari.

10.4 GNCS would like to create greater awareness of its services to the poor and needy, stakeholders and potential volunteers and supporters. We will revamp our website to be more visible and user friendly.

6. CORPORATE GOVERNANCE

6.1 Management Committee

6.2 Governance Evaluation Checklist

6.1 Management Committee

The Good News Community Services (GNCS) Management Committee (MC) is made up of up to 9 members. The composition, powers and functions of the MC are governed by the GNCS Constitution.

MC members are elected, and serve for a period of two years. All MC members are not paid any remuneration or director's fees. There is a maximum term limit of four consecutive years for the Treasurer position.

The MC meets at least four times a year with a quorum of a simple majority. No staff member sits on the MC.

MC Members	Current Designation	Date of First Appointment to MC	MC Attendance
Rev Lee Peng Ong @ David Lee	President (From 28.04.2018)	28.04.2018	9 of 9
Mr Hui Kwok Thong Peter	Vice President (From 30.04.2017)	29.03.2007	8 of 9
Mr Ciliandra Fangiono	Honorary Treasurer (From 19.04.2021)	19.04.2021	6 of 9
Ms Tan Yi-Ping Jacqueline	Honorary Secretary (From 30.04.2017)	29.03.2007	7 of 9
Mr Simon Soh Soon Heng	MC Member (From 27.04.2011)	27.04.2011	7 of 9
Mr Dui Sian Ling	MC Member (From 12.04.2015)	12.04.2015	8 of 9
Mr Ng Heo Yong Timothy	MC Member (From 30.04.2017)	30.04.2017	8 of 9
Mr Gan Tian Huat	MC Member (From 19.04.2021)	31.05.2009	4 of 9
Mr Dennes Tai Wen Liang	MC Member (From 31.08.2019)	31.08.2019	8 of 9

MC members Mr Hui Kwok Thong Peter, Mr Gan Tian Huat, Ms Tan Yi-Ping Jacqueline and Mr. Simon Soh Soon Heng have each served more than 10 years on the GNCS MC. Their organizational knowledge, experience in the social service sector, management expertise and most importantly continued passion to serve the community makes them invaluable members of the MC as GNCS looks towards expanding our service footprint in the community.

6.2 Governance Evaluation Checklist (FY2022)

S/N	Code guideline	Code ID	Response (select whichever is applicable)	Explanation (if Code guideline is not complied with)
Board Governance				
1	Induction and orientation are provided to incoming governing board members upon joining the Board.	1.1.2	Complied	
	Are there governing board members holding staff¹ appointments? (skip items 2 and 3 if “No”)		No	
2	Staff does not chair the Board and does not comprise more than one third of the Board.	1.1.3		
3	There are written job descriptions for the staff's executive functions and operational duties, which are distinct from the staff's Board role.	1.1.5		
4	The Treasurer of the charity (or any person holding an equivalent position in the charity, e.g. Finance Committee Chairman or a governing board member responsible for overseeing the finances of the charity) can only serve a maximum of 4 consecutive years . If the charity has not appointed any governing board member to oversee its finances, it will be presumed that the Chairman oversees the finances of the charity.	1.1.7	Complied	
5	All governing board members must submit themselves for re-nomination and re-appointment , at least once every 3 years.	1.1.8	Complied	
6	There are documented terms of reference for the Board and each of its committees.	1.2.1	Complied	
Conflict of Interest				
7	There are documented procedures for governing board members and staff to declare actual or potential conflicts of interest to the Board at the earliest opportunity.	2.1	Complied	
8	Governing board members do not vote or participate in decision making on matters where they have a conflict of interest.	2.4	Complied	
Strategic Planning				
9	The Board periodically reviews and approves the strategic plan for the charity to ensure that the charity's activities are in line with the charity's objectives.	3.2.2	Complied	
Human Resource and Volunteer² Management				
10	The Board approves documented human resource policies for staff.	5.1	Complied	

GNCS Annual Report 2022

11	There is a documented Code of Conduct for governing board members, staff and volunteers (where applicable) which is approved by the Board.	5.3	Complied	
12	There are processes for regular supervision, appraisal and professional development of staff.	5.5	Complied	
Financial Management and Internal Controls				
13	There is a documented policy to seek the Board's approval for any loans, donations, grants or financial assistance provided by the charity which are not part of the charity's core charitable programmes.	6.1.1	Complied	
14	The Board ensures that internal controls for financial matters in key areas are in place with documented procedures .	6.1.2	Complied	
15	The Board ensures that reviews on the charity's internal controls, processes, key programmes and events are regularly conducted.	6.1.3	Complied	
16	The Board ensures that there is a process to identify, and regularly monitor and review the charity's key risks .	6.1.4	Complied	
17	The Board approves an annual budget for the charity's plans and regularly monitors the charity's expenditure.	6.2.1	Complied	
	Does the charity invest its reserves (e.g. in fixed deposits)? (skip item 18 if "No")		Yes	
18	The charity has a documented investment policy approved by the Board.	6.4.3	Complied	
Fundraising Practices				
	Did the charity receive cash donations (solicited or unsolicited) during the financial year? (skip item 19 if "No")		Yes	
19	All collections received (solicited or unsolicited) are properly accounted for and promptly deposited by the charity.	7.2.2	Complied	
	Did the charity receive donations in kind during the financial year? (skip item 20 if "No")		Yes	
20	All donations in kind received are properly recorded and accounted for by the charity.	7.2.3	Complied	
Disclosure and Transparency				
21	The charity discloses in its annual report — (a) the number of Board meetings in the financial year; and (b) the attendance of every governing board member at those meetings.	8.2	Complied	
	Are governing board members remunerated for their services to the Board? (skip items 22 and 23 if "No")		No	
22	No governing board member is involved in setting his own remuneration.	2.2		

23	The charity discloses the exact remuneration and benefits received by each governing board member in its annual report. <u>OR</u> The charity discloses that no governing board member is remunerated.	8.3		
	Does the charity employ paid staff? (skip items 24 and 25 if “No”)		Yes	
24	No staff is involved in setting his own remuneration.	2.2	Complied	
25	The charity discloses in its annual report — (a) the total annual remuneration for each of its 3 highest paid staff who each has received remuneration (including remuneration received from the charity’s subsidiaries) exceeding \$100,000 during the financial year; and (b) whether any of the 3 highest paid staff also serves as a governing board member of the charity. The information relating to the remuneration of the staff must be presented in bands of \$100,000. <u>OR</u> The charity discloses that none of its paid staff receives more than \$100,000 each in annual remuneration.	8.4	Complied	

Notes:

¹ Staff: Paid or unpaid individual who is involved in the day to day operations of the charity, e.g. an Executive Director or administrative personnel.

² Volunteer: A person who willingly serves the charity without expectation of any remuneration.

Declaration

I declare that my charity's / IPC's governing Board has approved this Governance Evaluation Checklist and authorised me to submit on its behalf.

All information given by me in this checklist submission is true to the best of my knowledge and I have not wilfully suppressed any material fact.

The full responsibility for providing accurate and updated checklist information will rest with my charity's / IPC's governing Board.